

Stock Code: 3272



Good Way Technology Co., Ltd.

2024 Annual Report

This Annual Report is available at:

Market Observation Post System: <http://mops.twse.com.tw/>

Good Way Technology website: <http://www.goodway.com.tw>

Publication Date: May 23, 2025

1. Contact Details of Spokesperson and Deputy Spokesperson

(Spokesperson) Name and Title:

Hsueh, Chien-Feng,
Vice President of the Finance Division
Contact No.: (02)8919-1200
Email Address : ir@goodway.com.tw

(Deputy Spokesperson) Name and Title:

Lai, Ju-Fen, Senior Manager of the Auditing Office
Contact No.: (02)8919-1200
Email Address : ir@goodway.com.tw

2. Contact Details of Company and Plants

Address: 3F-4., No. 131, Ln. 235, Baoqiao Rd., Xindian Dist., New Taipei City
Contact No.: (02)8919-1200
Plant Address: 4F, No. 43, Zhongxing Road, Xizhi District, New Taipei City
Contact No.: (02)2695-2100

3. Contact Details of Share Registrar Agency

Name: Mega Securities
Address: No. 95, Sec. 2, Zhongxiao E. Rd., Zhongzheng Dist., Taipei City, 1F
Website: <http://www.emega.com.tw>
Contact No.: (02)3393-0898

4. Contact Details of CPAs Responsible for the Most Recent Year's Financial Statements

CPA Name: Yu, Chih-Fan, Huang, Shih-Chun
Name of CPA Firm: PwC Taiwan
Address: 27F, No. 333, Section 1, Keelung Road, Taipei City
Website: <http://www.pwc.tw>
Contact No.: (02)2729-6666

5. Contact and Access Information on the Company's Offshore Securities Trading:

None.

6. Company Website: <http://www.goodway.com.tw>

GOOD WAY TECHNOLOGY CO., LTD.

Table of Contents

I. Letter to Shareholders	1 -
II. Corporate Governance Report	4 -
1. Information Regarding Directors, Supervisors, the President, Vice Presidents, Assistant Vice Presidents, and the Heads of Various Departments and Branches	4 -
2. Remunerations Paid to Directors, Supervisors, the President, and Vice Presidents	15 -
3. Implementation of Corporate Governance	26 -
4. Information on CPA Professional Fees	94 -
5. Information on the Replacement of CPAs.....	94 -
6. The Chairperson, President, or Manager responsible for financial or accounting affairs of the Company, who has been employed by the CPA firm or its affiliated enterprises within the past year, shall disclose their name, position, and the period of employment at the CPA firm or its affiliated enterprises.	94 -
7. Changes in transfer or pledge of equity shares by Directors, Supervisors, Managers, or Shareholders holding more than 10% of shares issued by the Company in the most recent year up to the date of the Annual Report publication	95 -
8. Information about the top 10 shareholders with shareholding ratio, and their relationship with each other or their spouses or relatives within the second degree of kinship	99 -
9. The total number of shares held and the consolidated shareholdings in any single investee by the Company, its directors, supervisors, managers, or any companies controlled either directly or indirectly by the Company	101 -
III. Fund Raising Status.....	102 -
1. Capital and shares	102 -
2. Implementation status of corporate bonds	110 -
3. Special Shares Implementation Status	111 -
4. Overseas Depository Receipts Implementation Status.....	111 -
5. Employee Stock Options Implementation Status	112 -
6. Issuance of New Shares Due to Mergers or Acquisitions of Shares of Other	

Companies	- 114 -
7. Implementation Status of Capital Allocation Plans	- 114 -
IV. Business Overview	- 115 -
1. Business Activities	- 115 -
2. Market overview, production and sales	- 125 -
3. Employees information in the two most recent fiscal years and up to the date of Annual Report publication	- 136 -
4. Environmental Protection Expenditure	- 136 -
5. Labor-Management Relations	- 137 -
6. Cyber security management	- 143 -
7. Material contracts	- 145 -
V. Financial Status, Operating Results and Status of Risk Management- 151 -	
1. Financial Status	148
2. Financial performance.....	- 152 -
3. Cash flows.....	- 153 -
4. Impact of Major Capital Expenditures on Financial and Business Operations in the Most Recent Year: No such situation.	- 154 -
5. Main reasons for profit and loss from the recent annual reinvestment policy, improvement plans, and investment plans for the coming year	- 155 -
6. Risk Analysis and Assessment for the Most Recent Fiscal Year and as of the Date of Annual Report Publication	- 155 -
7. Other important matters	- 160 -
VI. Special Disclosure	- 161 -
1. Information on affiliated enterprises	- 161 -
2. Circumstances of private equity securities offerings in the most recent year and up to the date of publication of the annual report	- 166 -
3. Other necessary supplementary information	- 166 -
4. Disclosure of events which may hold significant influence on shareholders' equity or share price, in compliance with Article 36, Paragraph 2, Subparagraph 2 of the Securities and Exchange Act of the R.O.C in the most recent fiscal year and as of the date of annual report publication.....	- 167 -

I. Letter to Shareholders

Dear Shareholders,

I would like to extend my heartfelt gratitude to all shareholders for taking the time out of their hectic schedules to attend Good Way's 2025 Annual Shareholders' Meeting.

The Company's consolidated revenue in 2024 was NT\$2,784,122 thousand, a decrease of NT\$246,591 thousand (-8%) compared to 2023. Gross profit was NT\$312,000 thousand, an increase of NT\$241,407 thousand (+342%) compared to 2023. Pre-tax net loss was NT\$(197,704) thousand, a reduction in net loss of NT\$212,417 thousand (+52%) compared to 2023. After-tax net loss was NT\$(192,690) thousand, a reduction in net loss of NT\$180,194 thousand (+48%) compared to 2023. The main reason was that in 2024, global sales regions continued to be affected by inflation and economic downturn, with high end-customer inventory levels leading to conservative ordering and downward revision of orders. This resulted in shipments below expectations, causing overall sales performance in 2024 to decrease compared to 2023. However, due to proper cost control in 2024, operating performance metrics such as gross profit and after-tax net loss improved compared to 2023.

(1) Budget Execution Status

The Company's main product for sales is expansion docks, with the main production bases being the Taipei plant and Kunshan plant (a 100% owned subsidiary of the company). The budgeted sales quantity for 2024 is 3,109 thousand units, while the actual sales quantity for 2024 was 1,154 thousand units.

(2) Financial Expenditure and Profitability Analysis

Unit: NT\$ Thousand

Analysis Items		2024	2023	2022
Financial Revenue and Expenditure	Operating Revenue	2,784,122	3,030,713	6,800,040
	Operating Gross Profit	312,000	70,593	816,785
	Post-tax profit or loss	(192,690)	(372,884)	225,202
Profitability	Return on Equity (ROE)(%)	(12.40)	(20.83)	11.62
	Pre-tax Net (Loss) Income to Paid-in Capital Ratio (%)	(32.32)	(67.05)	52.55
	Net Profit Margin (%)	(6.92)	(12.30)	3.31
	Earnings per share (NT\$)	(3.15)	(6.13)	3.73

(3) Research and Development Status

The Company is dedicated to various signal integration and interface specification conversion, including key technologies such as USB, Thunderbolt, Ethernet, VGA, DVI, HDMI, and DisplayPort interfaces, as well as Type-C, 4K, 8K video and audio signals, PD charging, and wireless charging technology applications. We fully grasp the various product application scenarios and interface technology specifications, and actively cooperate with customers in new product development. At the same time, in response to the changing trends in wireless technology and future office environments, conference room equipment, and home office markets, we are also conducting research and development on wireless image and data transmission technologies.

In 2024, we completed the development of Intel Thunderbolt 5 Docking and obtained the world's first Thunderbolt 5 certification. Mass production and shipping have already begun. At the same time, we have also secured RFQ/RFI design opportunities for Thunderbolt 5 Dock from various major international manufacturers, with development projects underway.

In terms of R&D technology, we need to have a certain know-how and adjustment in high-frequency signal processing, power integrity processing, electromagnetic interference tolerance processing, and multi-screen display compatibility. During the design process, all designs must meet the functional and signal quality standards of various association certifications, and we develop product portfolios that align with the Company's marketing strategy.

(4) 2025 Business Plan

With the rapid advancement of technology and evolving market demands, 2025 will be a pivotal year for technological innovation and business transformation. Building on the solid foundation of 2024, we will go further to integrate our experience and technology in the three major fields of Docking, Conference, and AI to create a new and differentiated product ecosystem, bringing users an unparalleled intelligent office experience.

1. Innovative Upgrade to Smart Docking

We will launch a new generation of smart Docking solutions, utilizing advanced IoT sensing technology and self-diagnostic systems to achieve active maintenance and preventive management. This not only provides Dock products with higher stability and durability, but also automatically adjusts performance according to user needs, adapting to the new environment of hybrid work and hot-desking. In addition, comprehensive cross-platform connectivity capabilities allow our products to stand out in diverse application scenarios including education, industrial control, healthcare, and entertainment.

2. Innovative Conference Ecosystem

As global remote work and cross-regional collaboration demands surge, we are set to develop a new Conference application system that goes beyond traditional meeting solutions. This will not only enable multi-screen synchronous display, but also create an immersive meeting experience, making remote communication smoother and more efficient. This innovative meeting solution will fundamentally change the way that companies internally collaborate, improving decision-making speed and communication efficiency.

3. AI-Driven Comprehensive Intelligent Applications

Artificial intelligence technology will become an important driving force for product upgrades in 2025. We plan to implement dynamic power management and thermal optimization in Docking products, and further utilize AI to assist development in the conference system. This will help businesses achieve optimal resource allocation, further enhancing overall user experience and work efficiency.

4. Sustainable Development and Global Market Expansion

While pursuing technological innovation, we remain committed to our environmental responsibilities. In 2025, we will continue to promote green energy utilization and carbon emission optimization, leverage intelligent technology to improve energy efficiency, and actively enter global emerging markets to expand our diverse business portfolio. Through continuous innovation and market expansion, we are committed to building a corporate model that is technologically advanced, environmentally friendly, and socially responsible.

In summary, the 2025 operational plan will focus on intelligent integration and innovative technology as its core, redefining office products and services through the deep integration of new Docking, conference ecosystem, and AI applications. This will not only drive the Company's revenue and profit performance, but also bring revolutionary work experiences to users, achieving a win-win situation for enterprises, shareholders, employees, and society.

Sincerely,

**Wishing you and your family good health,
prosperity and success in all your endeavors.**

**Chairman
Tsao, Tse-Cheng,**

II. Corporate Governance Report

1. Information Regarding Directors, Supervisors, the President, Vice Presidents, Assistant Vice Presidents, and the Heads of Various Departments and Branches

(1) Directors' Information (including Independent Directors)

1. List of Directors (including independent director)

Title	Nationality/Location of Registration	Name	Gender & Age	Date of Election (Appointment)	Term of Office	Date of First Election	Shares Held at Time of Election		Current Shareholding		Spouse/Minor Shareholding		Shares Held in the Name of Others		Main Qualifications and Experience	Positions held concurrently in the Company and other Companies	Spouse or Other Managerial Officers, Directors or Supervisors Within the Second Degree of Kinship			Remarks
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Chairman	R.O.C.	Tsao, Tse-Cheng	Male 71-80	June 26, 2024	3 Years	2003.11.03	5,948	10.89	6,513	10.65	3,098	5.07	—	—	Master of Business Administration (MBA), National Chiao Tung University Chairman, Good Way Technology Co., Ltd. Chairman and CEO, Good Way Technology Co., Ltd. Chairman, GOOD WAY OVERSEAS. Chairman, Gentle Enterprise Co., Ltd. Chairman, GWC Technology Inc. Chairman, GOOD WAY CAYMAN CO., LTD Chairman, Good Way Electronics Co., Ltd. (Kunshan, China) Chairman, Good Trend Technology Co., Ltd. (Shanghai) Chairman, Bristar Technology Inc. Chairman, DIGI-TECH LLC Chairman, GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED	Director	Hsia, Hsueh-Li	Spouse	Note 3	
Director	R.O.C.	Hsu, Tzu-Fu	Male 71-80	June 26, 2024	3 Years	2003.11.03	3,719	6.81	4,974	8.13	22	0.04	—	—			Hsu, Tzu-Fu	Second degree kinship		
Director	R.O.C.	Hsia, Hsueh-Li	Female 61-70	June 26, 2024	3 Years	2003.11.03	2,946	5.40	3,098	5.07	6,513	10.65	—	—	Department of Business Administration, Kaohsiung Commercial High School Vice Chairman, Good Way Technology Co., Ltd. Fisheries Department, Kaohsiung Marine University Vice President, Good Way Technology Co., Ltd. Manager, Dreamland Hostel Hualian	Chairman	Tsao, Tse-Cheng	Second degree kinship		
Director	R.O.C.	Hsia, Hsueh-Li	Female 61-70	June 26, 2024	3 Years	2003.11.03	2,946	5.40	3,098	5.07	6,513	10.65	—	—			Hsia, Hsueh-Li	Second degree kinship		
Chairman	R.O.C.	Tsao, Tse-Cheng	Male 71-80	June 26, 2024	3 Years	2003.11.03	5,948	10.89	6,513	10.65	3,098	5.07	—	—			Tsao, Tse-Cheng	Spouse		
Director	R.O.C.	Hsia, Hsueh-Li	Female 61-70	June 26, 2024	3 Years	2003.11.03	2,946	5.40	3,098	5.07	6,513	10.65	—	—			Hsu, Tzu-Fu	Second degree kinship		

Director	R.O.C.	Chen, Chin-Yin	Male 61-70	June 26, 2024	3 Years	2021.08.04	—	—	—	—	—	—	Graduate Institute of Business Administration, National Taiwan University Supervisor, Yulon International Co., Ltd. Director, SysJust Information Co., Ltd. Chairman, Good Way Technology Co., Ltd.	Director, Xuan He Technology Co. Ltd.	None	None	None		
Director	R.O.C.	Hsu, Li-Hsiang	Female 61-70	June 26, 2024	3 Years	2016.06.07	592	1.09	663	1.09	—	—	—	Graduate School of Business Administration, Mie University, Japan Finance Manager, Tai Lung Construction	CEO, Buddhist Compassion Relief Tzu Chi Foundation Japan Branch	None	None	None	
Director	R.O.C.	Li, Shu-Hua	Female 61-70	June 26, 2024	3 Years	2016.06.07	—	—	—	—	—	—	CFO, Ruey-Ho-Ting Construction and Development Co., Ltd. Entrepreneurship Consultant and Instructor, Workforce Development Agency, Ministry of Labor Consultant for Financing and Loan Programs, New Taipei City Labor Bureau Small Business Innovation Research Program Consultant, Business Care Counseling Project, Taipei City Industrial Development Bureau Domestic Industry Specialist and Instructor, National Applied Research Laboratories' Technology Innovation Grand Vision Program Consultant, Project Planning and Counseling, Taiwan Private Equity & Venture Capital Association Consultant, TOPGREEN TECHNOLOGY CO., LTD Financial Manager, DFS Taiwan Ltd	Consultant and Instructor, Entrepreneurship Guidance Team for People with Disabilities, New Taipei City Department of Labor	None	None	None		
Independent Director	R.O.C.	Li, Chuan-Te	Male 61-70	2021.08.04	3 Years	2006.06.27	—	—	—	—	—	—	Master of Business Administration (MBA), National Chiao Tung University President, Advantech Co., Ltd. President, Vivotek Inc.	Director, APLEX TECHNOLOGY INC.	None	None	None	Note 1	
Independent Director	R.O.C.	Huang, Mei-Ling	Female 61-70	2021.08.04	3 Years	2012.06.20	—	—	—	—	—	—	Master's in Communication Studies from Fo Guang University CFO, Taiwan Optical Fiber Corporation Advisor and Lecturer, Executive Yuan Labor Affairs Council	CFO, Taiwan Optical Fiber Corporation Advisor and Lecturer, Executive Yuan Labor Affairs Council	None	None	None	Note 1	

Independent Director	R.O.C.	Liu, Chu	Male 71-80	2021.08.04	3 Years	2013.07.31	—	—	—	—	—	—	—	Ph.D., Syracuse University, USA President, Hong Kong Science and Technology Center Listing Committee Member, Hong Kong Stock Exchange GEM (Growth Enterprise Market)	Chairman, HillTop Asset Management Co., Ltd. Director, DTC Investment Management (HK) Ltd. Independent Director, APLEX TECHNOLOGY INC.	None	None	None	Note 1
Independent Director	R.O.C.	Chen, Te-Kai	Male 61-70	June 26, 2024	Note 2	2023.11.30	—	—	—	—	—	—	—	Supervisor, Mercuries Data Systems Ltd. Manager, Underwriting Department, KGI Securities Co. Ltd. Manager, BDO Taiwan	Vice President and Deputy Spokesperson, MERCURIES & ASSOCIATES HOLDING, LTD.	None	None	None	
Independent Director	R.O.C.	Wu, Li-Lan	Female 51-60	June 26, 2024	3 Years	June 26, 2024	—	—	—	—	—	—	—	Finance Manager of EVERSPRING INDUSTRY CO., LTD. Finance Manager of LIULIGONGFANG & CO. Deputy Accounting Manager of USERJOY Technology Co., Ltd.	Representative, ZHI-HUI Enterprise Management Consulting Co., Ltd. Vice Director of TISDA Director of Golden Carbon Monetization Consulting CO., LTD. Director and Chairman of PHALANITY Digital Technology Co., Ltd.	None	None	None	Note 2
Independent Director	R.O.C.	Lai, Yung-Cheng	Male 61-70	June 26, 2024	3 Years	June 26, 2024	—	—	—	—	—	—	—	Senior Consultant of Netcore Network Communication CORP. General Manager of Singapore Westcon Solutions Imh Pte. Limited, Taiwan Branch Vice President of Cisco Systems Taiwan Ltd.	Independent Director, APLEX TECHNOLOGY INC.	None	None	None	Note 2
Independent Director	R.O.C.	Chen, Chien-Yuan	Male 61-70	June 26, 2024	3 Years	June 26, 2024	—	—	—	—	—	—	—	Section Chief, Department of Commerce Development, Ministry of Economic Affairs CPA, CROWN & CO., CPAs	Director, MGI Excellence & Co., CPAs	None	None	None	Note 2

Note 1: The original three independent directors of the Company completed their three terms and were discharged following the complete re-election at the shareholders' meeting on June 26, 2024.

Note 2: The company's three newly appointed independent directors were elected at the comprehensive re-election at the shareholders' meeting on June 26, 2024, as the original independent directors had already served three terms.

Note 3: If the Chairperson of the board of directors and the president (or equivalent position, the highest manager) are the same person, spouses, or relatives within the first degree of kinship, the company should explain the reasons, rationality, necessity, and corresponding measures (e.g., increasing the number of independent directors, and having more than half of the directors not serving as employees or managers).

1. Title, Name, Relationship:

Title	Name	Relationship
Chairman	Tsao, Tse-Cheng	Chief Executive Officer (CEO)

2. Reason, rationality, necessity:

The Chairman concurrently serves as the CEO in order to enhance operational efficiency and decision-making execution. Furthermore, the chairperson can closely communicate with all directors about the company's recent operations and policy directions during regular times or board meetings, thereby implementing corporate governance.

3. Response Measures:

- (1) The company has established seats for independent directors.
- (2) More than half of the Board members do not concurrently serve as employees or managerial officers.
- (3) The Company also has a General Manager to assist the Chairperson in various affairs.

2. Disclosure of professional qualifications of directors and supervisors, and independence information of independent directors:

As of March 31, 2025

Name	Criteria	Professional qualifications and experience (Note 1)	Circumstances of independence	Number of independent directorships concurrently held at other listed companies
Chairman: Tsao, Tse-Cheng		<p>1. Please refer to the table above for the main qualifications and experience.</p> <p>2. Mr. Tsao, Tse-Cheng has cultivated in the electronics industry for many years. He is familiar with the characteristics of the industry and possesses relevant experience and expertise. He has extensive experience in business operations and corporate governance, which will help supervise the company's operations and protect shareholders' interests.</p>		None
Director: Hsu, Tzu-Fu		<p>1. Please refer to the table above for the main qualifications and experience.</p> <p>2. Mr. Hsu, Tzu-Fu has been deeply involved in the electronics industry for many years. He is familiar with the industry's characteristics and has relevant experience and expertise in the field. He has extensive experience in factory leadership and manufacturing processes, which will help him supervise the company's operations and protect shareholders' interests.</p>		None
Director: Hsia, Hsueh-Li		<p>1. Please refer to the table above for the main qualifications and experience.</p> <p>2. Ms. Hsia, Hsueh-Li has served in the company's management department for many years and is very familiar with the company's internal management. This will help her in supervising the company's operations and protecting shareholders' rights and interests.</p>		None
Director: Chen, Chin-Yin		<p>1. Please refer to the table above for the main qualifications and experience.</p> <p>2. Mr. Chen, Chin-Yin possesses expertise in finance and industry. He can provide objective advice and professional judgment in areas such as risk management, business operations, and corporate governance, which will benefit the efficiency of the company's operations and management.</p>		None
Director: Hsu, Li-Hsiang		<p>1. Please refer to the table above for the main qualifications and experience.</p> <p>2. Ms. Hsu, Li-Hsiang possesses expertise in finance and can provide objective advice and professional judgment on corporate operations and corporate governance, which will help enhance the effectiveness of the company's operations management.</p>		None
Director: Li, Shu-Hua		<p>1. Please refer to the table above for the main qualifications and experience.</p> <p>2. Ms. Li Shu-Hua currently serves as a contract consultant and instructor at the Allied Consulting Center. With expertise in finance and industry, she is capable of providing objective advice and professional judgment in areas such as risk management, business operations, and corporate governance, which can contribute to the effectiveness of the company's operations and management.</p>		None
Independent Director: Li, Chuan-Te (Note 2)		<p>1. Please refer to the table above for the main qualifications and experience.</p> <p>2. Mr. Li, Chuan-Te has worked in the electronics industry for many years, is familiar with the industry characteristics, and possesses relevant experience and expertise in the field. He has extensive corporate management and corporate governance experience, which will help supervise the company's operations and protect shareholders' rights and interests.</p>	The company obtains a written statement from independent directors upon their appointment, confirming their independence	None
Independent Director: Huang, Mei-Ling (Note 2)		<p>1. Please refer to the table above for the main qualifications and experience.</p> <p>2. Ms. Huang, Mei-Ling currently serves as a contract consultant and lecturer at the Joint Support Center. She has expertise in finance and industry, and is able to provide objective advice and professional judgment on risk management, corporate operations, and corporate governance, which can help improve the efficiency of the company's operations and management.</p>	The company obtains a written statement from independent directors upon their appointment, confirming their independence	None

Name	Criteria	<u>Professional qualifications and experience (Note 1)</u>	Circumstances of independence	Number of independent directorships concurrently held at other listed companies
Independent Director: Liu, Chu (Note 2)	1. Please refer to the table above for the main qualifications and experience. 2. Mr. Liu, Chu currently serves as an adjunct professor at National Chiao Tung University and National Chengchi University. His knowledge and experience in economics and financial matters can provide important advice and contribution to the company's operational direction.	and that of their direct relatives from the company. They do not hold any shares in the company, nor do they have financial or business dealings with the company	1	
Independent Director: Chen, Te-Kai	1. Please refer to the table above for the main qualifications and experience. 2. Mr. Chen, Te-Kai currently serves as the Vice President and Acting Spokesperson of MERCURIES & ASSOCIATES HOLDING, LTD. With his expertise in finance and industry, he is able to provide objective advice and professional judgments regarding risk management, corporate operations, and corporate governance, which is beneficial to the Company's operational management effectiveness.	with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies."	None	
Independent Director: Wu, Li-Lan (Note 3)	1. Please refer to the table above for the main qualifications and experience. 2. Ms. Wu, Li-Lan currently serves as the Chief Financial Officer, Accounting Supervisor, and Acting Spokesperson of Nanoplus Limited (Cayman) Taiwan Branch, as well as the representative of ZHI-HUI Enterprise Management Consulting Co., Ltd. She possesses relevant knowledge and experience in finance. In areas such as risk management, business operations, and corporate governance, she can provide objective recommendations and professional judgments, which contribute to the effectiveness of the company's operational management.	with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies."	None	
Independent Director: Lai, Yung-Cheng (Note 3)	1. Please refer to the table above for the main qualifications and experience. Mr. Lai, Yung-Cheng has worked in the electronics industry for many years, is familiar with the industry characteristics, and possesses relevant experience and expertise in the field. He has extensive corporate management and corporate governance experience, which will help supervise the company's operations and protect shareholders' rights and interests.	with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies."	1	
Independent Director: Chen, Chien-Yuan (Note 3)	1. Please refer to the table above for the main qualifications and experience. 2. Mr. Chen, Chien-Yuan currently serves as the Managing Partner of MGI Excellence & Co., CPAs, which helps in supervising company operations and protecting shareholders' interests.	with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies."	1	

Note 1: None of the circumstances stipulated in the various subparagraphs of Article 30 of the Company Act exist.

Note 2: The terms of the Company's original three independent directors have been completed for three terms and they were discharged at the shareholders' meeting on June 26, 2024, when a complete re-election was held.

Note 3: The three newly appointed independent directors were elected at the shareholders' meeting on June 26, 2024, in a complete re-election because the original independent directors had completed three terms.

Diversity and Independence of the Board of Directors:

(1) Board diversity:

1. Policy: According to the Company's Corporate Governance Best Practice Principles, Chapter 3 on Enhancing the Functions of the Board of Directors mentions the diversity policy related to the composition of the Board members. Additionally, the Director Election Regulations stipulate the adoption of a comprehensive candidate nomination system, accepting the nomination of director candidates from shareholders holding more than 1% of the shares, to ensure shareholder rights while considering the diversity and independence of directors. The company's board of directors consists of 40% (4 members) women and 60% (6 members) men, maintaining a balanced ratio. Board members have diverse academic and professional backgrounds, including different expertise such as serving as directors of listed companies, corporate finance managers, and consultants for the Council of Labor Affairs (please refer to the director information table on page 18). This diversity helps in supervising the company's operations and protecting shareholders' interests. Furthermore, the company has established guidelines for continuing education of directors, and through electronic, diversified, humanized, and flexible course designs, directors are encouraged to engage in substantive learning and development.
2. Target: The company's board of directors consists of 10 seats, including 6 directors and 4 independent directors. The directors should have professional qualifications and experience, possessing expertise in marketing, technology, business management, finance, industry knowledge, and operational judgment. The main age range is between 40-75 years old, with at least one-third being female, and no restrictions on nationality.

3. Achievement status: All directors of the company meet the target.

Title	Name	Concurrent Employee of the Company	Gender	Age	Nationality	Term of Independent Director	Multicore Elements								
							Professional Background	Operational Judgment	Accounting and Finance	Business and Economics	Crisis Management	Industry Experience	International Market Perspective	Leadership Skills	Decision-Making Skills
Director	Tsao, Tse-Cheng	✓	Male	71-80	R.O.C.		Management	✓	✓	✓	✓	✓	✓	✓	✓
Director	Hsia, Hsueh-Li	✓	Female	61-70	R.O.C.		Business Studies	✓	✓			✓		✓	✓
Director	Hsu, Tzu-Fu		Male	71-80	R.O.C.		Marine				✓	✓	✓	✓	✓
Director	Chen, Chin-Yin		Male	61-70	R.O.C.		Management	✓	✓			✓	✓		
Director	Li, Shu-Hua		Female	61-70	R.O.C.		Business Administration	✓	✓	✓	✓		✓	✓	✓
Director	Hsu, Li-Hsiang		Female	61-70	R.O.C.		Management		✓		✓		✓		
Independent Director	Li, Chuan-Te (Note 1)		Male	51-60	R.O.C.	Above 9 Years	Management	✓	✓	✓	✓	✓	✓	✓	✓
Independent Director	Huang, Mei-Ling (Note 1)		Female	51-60	R.O.C.	Above 9 Years	Communication	✓	✓	✓	✓		✓	✓	✓
Independent Director	Liu, Chu (Note 1)		Male	71-80	R.O.C.	Above 9 Years	Electronics	✓			✓		✓	✓	✓
Independent Director	Chen, Te-Kai		Male	60-70	R.O.C.		Management	✓	✓	✓	✓		✓	✓	✓
Independent Director	Wu, Li-Lan (Note 2)		Female	51-60	R.O.C.		Management	✓	✓	✓	✓		✓	✓	✓
Independent Director	Lai, Yung-Cheng (Note 2)		Male	61-70	R.O.C.		Management	✓	✓	✓	✓	✓	✓	✓	✓
Independent Director	Chen, Chien-Yuan (Note 2)		Male	61-70	R.O.C.		Management	✓	✓	✓	✓		✓	✓	✓

Note 1: The original three independent directors of the Company completed their three terms and were discharged following the complete re-election at the shareholders' meeting on June 26, 2024.

Note 2: The company's three newly appointed independent directors were elected at the comprehensive re-election at the shareholders' meeting on June 26, 2024, as the original independent directors had already served three terms.

- (2) Independence of the Board of Directors: As of the end of 2024, there were 4 independent directors, accounting for 40% of all directors. None of them had a spouse or a relative within the second degree of kinship serving as a director of the company. Neither they nor their spouses, or in the name of others, held any shares issued by the company. They did not provide auditing, business, legal, financial, accounting or other services to the company, nor did they receive any related remuneration. They also met the requirements of Article 3 of the Regulations Governing the Appointment and Exercise of Powers by the Independent Directors of Public Companies.
- (3) 3. The directors and supervisors representing corporate shareholders shall state the names of the corporate shareholders and the names of the top ten shareholders of such corporate shareholders as well as their respective shareholding percentages: The directors and independent directors of this company are all natural persons, so this is not applicable.

(2) The President, Vice Presidents, Assistant Vice Presidents, and the heads of various departments and branches

As of April 19, 2025; Unit: Thousand Shares; NT\$ Thousand

Title	Nationality/Location of Registration	Name	Gender	Date of Election (Appointment)	Shareholding		Spouse/Minor Shareholding		Shares Held in the Name of Others		Main Qualifications and Experience	Positions held concurrently in the Company and other Companies	Spouse or Other Managerial Officers, Directors or Supervisors Within the Second Degree of Kinship			Remarks
					Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Chief Executive Officer (CEO)	R.O.C.	Tsao, Tse-Cheng	Male	2008.08	6,513	10.65	3,098	5.07	—	—	Master of Business Administration (MBA), National Chiao Tung University Chairman, Good Way Technology Co., Ltd.	President and CEO, Good Way Technology Co., Ltd. Chairman, GOOD WAY OVERSEAS CO., LTD. Chairman, Gentle Enterprise Co., Ltd. Chairman, GWC Technology Inc. Chairman, GOOD WAY CAYMAN CO., LTD Chairman, Good Way Electronics Co., Ltd. (Kunshan, China) Chairman, Good Trend Technology Co., Ltd. (Shanghai) Chairman, Bristar Technology Inc. Chairman, DIGI-TECH LLC Chairman, GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED	Director	Hsia, Hsueh-Li	Spouse	Note 1
President	R.O.C.	Pao, Chun-Yu	Male	2025.03	—	—	—	—	—	—	University of Texas at Austin President, PNY Technologies Asia Pacific Limited		None	None	None	
Chief Operating Officer (COO) President Office Senior Vice President	R.O.C.	Liu, Shan-Yuan	Male	2022.10	—	—	—	—	—	—	Executive Master of Business Administration (EMBA) from National Chengchi University Vice President of Kinpo Electronics Inc.	None	None	None	None	
Spokesperson and Vice President of Finance Department	R.O.C.	Hsueh, Chien-Feng	Male	2020.08	—	—	—	—	—	—	Master of Business Administration (MBA) from National Cheng Kung University Special Assistant to the Chairman, Evertrust Real Estate Development Corporation	None	None	None	None	
Chairman's Office Consultant	R.O.C.	Lin, Ying-Hao	Male	2019.04	—	—	—	—	—	—	Master of Business Administration (MBA), Royal Roads University, Canada Business Manager at Nanjing Information Co.	None	None	None	None	
Vice President, Quality Assurance Division	R.O.C.	Lee, Zheng-Zhe	Male	2024.02	—	—	—	—	—	—	Department of Electronic Engineering, Tamkang University Deputy Director, Wistron Corporation.	None	None	None	None	
CTO President Office Senior Vice President	R.O.C.	Wang, Yao-Wei	Male	2025.03	—	—	—	—	—	—	Kansas State University R&D Director, Wistron Corporation.	None	None	None	None	

Title	Nationality/Location of Registration	Name	Gender	Date of Election (Appointment)	Shareholding		Spouse/Minor Shareholding		Shares Held in the Name of Others		Main Qualifications and Experience	Positions held concurrently in the Company and other Companies	Spouse or Other Managerial Officers, Directors or Supervisors Within the Second Degree of Kinship			Remarks
					Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Senior Associate Manager, ESG Project Business Department	R.O.C.	Wu, Kun-Xian	Male	2023.08	—	—	—	—	—	—	Graduate Institute of Management Sciences, Tamkang University Consultant, Advanced Innovation Management Co., Ltd.	None	None	None	None	
Senior Vice President, General Affairs Office	R.O.C.	Hsia, Hsueh-Li	Female	2021.08	3,098	5.07	6,513	10.65	—	—	Department of Business Administration, Kaohsiung Commercial High School Vice Chairman, Good Way Technology Co., Ltd.	Senior Vice President, Good Way Technology Co., Ltd. Director, GWC Technology Inc. Supervisor, Good Way Electronics Co., Ltd. (Kunshan, China) CEO, Cathay United Bank Charitable Trust Education Fund Account	Chairman	Tsao, Tse-Cheng	Spouse	
Senior Associate Manager, General Affairs Office	R.O.C.	Chen, Jen-I	Male	2020.06	—	—	—	—	—	—	Executive Master of Business Administration (EMBA) from Aalto University, Finland Chief Administrative Officer at HannStar Display Corporation	None	None	None	None	
Associate Manager, Information Service Division	R.O.C.	Chan, Ming-Hsien	Male	2015.02	1	0.00	—	—	—	—	Department of Information Management at National Central University Manager at Infortrend Technology, Inc.	None	None	None	None	
Research & Development Division 1 Vice President	R.O.C.	Wang, Ping-An	Male	2021.11	6	0.01	—	—	—	—	Department of Electronic Engineering at LungHwa University of Science and Technology Project Manager at Compal Electronics	None	None	None	None	
Research and Development Division 2 Vice President	R.O.C.	Chen, Pao-Ming	Male	2023.01	15	0.03	—	—	—	—	Department of Electronic Engineering Technology at National Taiwan University of Science and Technology Senior Manager at LITE-ON Technology Corporation	None	None	None	None	
Software Development Division Senior Associate Manager	R.O.C.	Wang, Hua-Yi	Male	2023.09.04	—	—	—	—	—	—	Master of Computer Science, University of Denver Technical Director, O2Micro International Limited.	None	None	None	None	
Senior Associate Manager, Organization Design Division	R.O.C.	Chen, Chia-Ying	Male	2022.03	—	—	—	—	—	—	Mechanical Design Department at National Taipei University of Technology Technical Director at Compal Electronics	None	None	None	None	
Division of Operations Senior Associate Manager	R.O.C.	Wu, Wei-Hao	Male	2020.05	—	—	—	—	—	—	Executive Master of Business Administration (EMBA), National Taipei University of Technology Deputy Manager of Project Business at Lien-Fa Computer Co., Ltd.	None	None	None	None	
Vice President, Product Marketing	R.O.C.	Ke, Tsung-Nan	Male	2015.01	—	—	—	—	—	—	Department of Electrical Engineering at National Cheng Kung University Assistant Manager of Project Management at 3D Optical Corporation	None	None	None	None	

Title	Nationality/Location of Registration	Name	Gender	Date of Election (Appointment)	Shareholding		Spouse/Minor Shareholding		Shares Held in the Name of Others		Main Qualifications and Experience	Positions held concurrently in the Company and other Companies	Spouse or Other Managerial Officers, Directors or Supervisors Within the Second Degree of Kinship			Remarks
					Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Product Planning Department	R.O.C.	Rong, Pei-Wen	Female	2023.12	—	—	—	—	—	—	London Guildhall University, Multimedia Systems Intel Corporation, Product Technology R&D Manager	None	None	None	None	
Product Planning Division	R.O.C.	Chen, Ching-Chih	Male	2025.03	—	—	—	—	—	—	Department of Electronic Engineering Technology at National Taiwan University of Science and Technology President, SimpLive Technology Co., Ltd.	None	None	None	None	
Product Marketing Division 2 Senior Associate Manager	R.O.C.	Lin, Wei-Sheng	Male	2024.08	—	—	—	—	—	—	National Tsing Hua University, Department of Chemistry Senior Manager, Wistron Corporation	None	None	None	None	
Associate Manager, Division of Operations 1	R.O.C.	Chu, Chia-Ti	Female	2022.01	—	—	—	—	—	—	Department of Spanish Language and Literature at Fu Jen Catholic University Project Manager at ADATA Technology Co., Ltd.	None	None	None	None	
Associate Manager, Division of Operations 2	R.O.C.	Tsai, Cheng-Chun	Male	2024.09	—	—	—	—	—	—	Soochow University, Department of Philosophy Eastech Innovations (TW) Inc, Senior Manager	None	None	None	None	
Associate Manager, Division of Operations 3	R.O.C.	Fei, Chia-Hua	Female	2025.02	—	—	—	—	—	—	Newcastle University, Humanities and Social Sciences Senior Project Manager, Wistron Corporation	None	None	None	None	
Vice President, AIoT Business Group	R.O.C.	He, Wen-Te	Male	2023.01	—	—	—	—	—	—	Electrical Engineering, Northrop University, Senior Product Manager, Belkin International Inc.	None	None	None	None	
Associate Manager, AIoT Device Division	R.O.C.	Huang, Chung-I	Male	2023.01	10	0.02	—	—	—	—	Bachelor's in Biomedical Engineering from Chung Yuan Christian University Assistant Manager at Ho Tung Chemical Corp.	None	None	None	None	
Senior Manager of the Auditing Office	R.O.C.	Lai, Ju-Fen	Female	2019.10	—	—	—	—	—	—	Institute of Business and Management at Chung Cheng University Manager at Topkey Corporation	None	None	None	None	
Accounting Manager	R.O.C.	Kuo, Tung-Han	Male	2023.02	22	0.04	—	—	—	—	Department of Accounting, National Taipei University Accounting Department Manager, Pou Chen Group	None	None	None	None	
Manufacturing General Manager, Taipei Plant	R.O.C.	Fan, Chung-Jung	Male	2021.03	50	0.08	2	0.00	—	—	Department of Electrical Engineering at Cheng Shiu University of Science and Technology General Manager of Good Way Technology Co., Ltd.	None	None	None	None	
Associate Manager, Taipei Plant QA Department	R.O.C.	Jiao, Zhi-Xiang	Male	2024.03	—	—	—	—	—	—	Department of Electrical Engineering, National Taiwan University of Science and Technology Senior Manager, Wistron Corporation	None	None	None	None	
Associate Manager, Taipei Plant Operations Division	R.O.C.	Lee, Wen-Shuan	Male	2023.04	—	—	—	—	—	—	Master of Business Administration, National Central University Automation Department Manager, Everbiz Industrial Co., Ltd.	None	None	None	None	

Title	Nationality/Location of Registration	Name	Gender	Date of Election (Appointment)	Shareholding		Spouse/Minor Shareholding		Shares Held in the Name of Others		Main Qualifications and Experience	Positions held concurrently in the Company and other Companies	Spouse or Other Managerial Officers, Directors or Supervisors Within the Second Degree of Kinship			Remarks
					Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Corporate Governance Officer	R.O.C.	Li, Chia-Feng	Female	2019.11	—	—	—	—	—	—	Department of Business Administration, National Open University Accounting Clerk, Tai-I Electric Wire & Cable Co., Ltd.	None	None	None	None	

Note 1: If the Chairperson of the board of directors and the president (or equivalent position, the highest manager) are the same person, spouses, or relatives within the first degree of kinship, the company should explain the reasons, rationality, necessity, and corresponding measures (e.g., increasing the number of independent directors, and having more than half of the directors not serving as employees or managers).

1. Title, Name, Relationship:

Title	Name	Relationship
Chairman	Tsao, Tse-Cheng	Chief Executive Officer (CEO)

2. Reason, rationality, necessity:

The Chairman concurrently serves as the CEO in order to enhance operational efficiency and decision-making execution. Furthermore, the chairperson can closely communicate with all directors about the company's recent operations and policy directions during regular times or board meetings, thereby implementing corporate governance.

3. Response Measures:

- (1)The company has established seats for independent directors.
- (2)More than half of the Board members do not concurrently serve as employees or managerial officers.
- (3)The Company also has a General Manager to assist the Chairperson in various affairs.

2. Remunerations Paid to Directors, Supervisors, the President, and Vice Presidents

(1) Remunerations to General Directors & Independent Directors

2024; Unit: NT\$ Thousand

Title	Name	Remuneration to Directors								(A+B+C+D) as % of Net Income		Compensation Earned as Employee of the Company or of the Company's Affiliates								Ratio of Total Remuneration (A+B+C+D+E+F+G) to net income (%)		Compensation Paid to Directors from Non-Consolidated Affiliates or Parent Company							
		Reward (A)		Pension (B)		Compensation to Directors (C)		Allowances (D)				Salary, bonus, and allowance (E)		Pension (F)		Employee Compensation (G)													
		The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report			The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report	Cash	Stock	Cash	Stock										
Director	Chairman	Tsao, Tse-Cheng	-	-	-	-	-	-	-	7,400	7,400	-	-	-	-	-	-	-	-	-3.84	-3.84	-							
	Director	Hsu, Tzu-Fu	120	120	-	-	-	-	-	-0.06	-0.06	-	-	-	-	-	-	-	-	-0.06	-0.06	-							
	Director	Hsia, Hsueh-Li	-	-	-	-	-	-	-	-	2,100	2,100	-	-	-	-	-	-	-	-	-1.09	-1.09	-						
	Director	Chen, Chin-Yin	120	120	-	-	-	-	25	25	-0.08	-0.08	-	-	-	-	-	-	-	-	-0.08	-0.08	-						
	Director	Li, Shu-Hua	120	120	-	-	-	-	22	22	-0.07	-0.07	-	-	-	-	-	-	-	-	-0.07	-0.07	-						
	Director	Hsu, Li-Hsiang	120	120	-	-	-	-	-	-0.06	-0.06	-	-	-	-	-	-	-	-	-0.06	-0.06	-							
Independent Director	Independent Director	Li, Chuan-Te	70	70	-	-	-	-	22	22	-0.05	-0.05	-	-	-	-	-	-	-	-	-0.05	-0.05	-						
	Independent Director	Huang, Mei-Ling	70	70	-	-	-	-	31	31	-0.05	-0.05	-	-	-	-	-	-	-	-	-0.05	-0.05	-						
	Independent Director	Liu, Chu	70	70	-	-	-	-	31	31	-0.05	-0.05	-	-	-	-	-	-	-	-	-0.05	-0.05	-						
	Independent Director	Chen, Te-Kai	120	120	-	-	-	-	65	65	-0.10	-0.10	-	-	-	-	-	-	-	-	-0.10	-0.10	-						
	Independent Director	Wu, Li-Lan	50	50	-	-	-	-	21	21	-0.04	-0.04	-	-	-	-	-	-	-	-	-0.04	-0.04	-						
	Independent Director	Chen, Chien-Yuan	50	50	-	-	-	-	34	34	-0.04	-0.04	-	-	-	-	-	-	-	-	-0.04	-0.04	-						
	Independent Director	Lai, Yung-Cheng	50	50	-	-	-	-	34	34	-0.04	-0.04	-	-	-	-	-	-	-	-	-0.04	-0.04	-						

Note 1: The amount is allocated according to the company's articles of incorporation and has not yet been reported at the annual shareholders' meeting.

Remuneration Range Table

Remuneration Range for Each Director of the Company	Director's Name			
	Total of the First Four Remunerations (A+B+C+D)		Total of the First Seven Remunerations (A+B+C+D+E+F+G)	
	The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report
Below NT\$1,000,000	Tsao, Tse-Cheng, Hsu, Tzu-Fu, Hsia, Hsueh-Li, Chen, Chin-Yin, Hsu, Li-Hsiang, Li, Shu-Hua, Hsu, Li-Hsiang, Li, Chuan-Te, Huang, Mei-Ling, Liu, Chu, Chen, Te-Kai, Wu, Li-Lan, Chen, Chien-Yuan, Lai, Yung-Cheng	Tsao, Tse-Cheng, Hsu, Tzu-Fu, Hsia, Hsueh-Li, Chen, Chin-Yin, Hsu, Li-Hsiang, Li, Shu-Hua, Hsu, Li-Hsiang, Li, Chuan-Te, Huang, Mei-Ling, Liu, Chu, Chen, Te-Kai, Wu, Li-Lan, Chen, Chien-Yuan, Lai, Yung-Cheng	Hsu, Tzu-Fu, Chen, Chin-Yin, Li, Shu-Hua, Hsu, Li-Hsiang, Li, Chuan-Te, Huang, Mei-Ling, Liu, Chu, Chen, Te-Kai, Wu, Li-Lan, Chen, Chien-Yuan, Lai, Yung-Cheng	Hsu, Tzu-Fu, Chen, Chin-Yin, Hsu, Li-Hsiang, Li, Shu-Hua, Hsu, Li-Hsiang, Li, Chuan-Te, Huang, Mei-Ling, Liu, Chu, Chen, Te-Kai, Wu, Li-Lan, Chen, Chien-Yuan, Lai, Yung-Cheng
NT\$1,000,000 (inclusive) - NT\$2,000,000 (exclusive)	—	—	—	—
NT\$2,000,000 (inclusive) - NT\$3,500,000 (exclusive)	—	—	Hsia, Hsueh-Li	Hsia, Hsueh-Li
NT\$3,500,000 (inclusive) - NT\$5,000,000 (exclusive)	—	—	—	—
NT\$5,000,000 (inclusive) - NT\$10,000,000 (exclusive)	—	—	Tsao, Tse-Cheng	Tsao, Tse-Cheng
NT\$10,000,000 (inclusive) - NT\$15,000,000 (exclusive)	—	—	—	—
NT\$15,000,000 (inclusive) - NT\$30,000,000 (exclusive)	—	—	—	—
NT\$30,000,000 (inclusive) - NT\$50,000,000 (exclusive)	—	—	—	—
NT\$50,000,000 (inclusive) - NT\$100,000,000 (exclusive)	—	—	—	—
Above NT\$100,000,000	—	—	—	—
Total	13 people	13 people	13 people	13 people

(2) Remuneration to Supervisors (including Independent Supervisors)

2024; Unit: NT\$ Thousand

Title	Name	Remuneration to Supervisors					The total amounts and the respective proportions of net income after tax for items A, B, and C	Compensation Paid to Directors from Non-Consolidated Affiliates or Parent Company	
		Reward (A)		Compensation (B)		Operating Expenses (C)			
		The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report		
—	—	—	—	—	—	—	—	—	—

Note: The company has established an Audit Committee, so there are no supervisors or related remuneration.

Remuneration level ranges for the Company's supervisors	Name of supervisor
---	--------------------

		The sum of the first three remunerations (A+B+C)	
		The Company	All Consolidated Entities in the Financial Report
Below NT\$1,000,000			
NT\$1,000,000 (inclusive) - NT\$2,000,000 (exclusive)			
NT\$2,000,000 (inclusive) - NT\$3,500,000 (exclusive)			
NT\$3,500,000 (inclusive) - NT\$5,000,000 (exclusive)			
NT\$5,000,000 (inclusive) - NT\$10,000,000 (exclusive)			
NT\$10,000,000 (inclusive) - NT\$15,000,000 (exclusive)			
NT\$15,000,000 (inclusive) - NT\$30,000,000 (exclusive)			
NT\$30,000,000 (inclusive) - NT\$50,000,000 (exclusive)			
NT\$50,000,000 (inclusive) - NT\$100,000,000 (exclusive)			
Above NT\$100,000,000			
Total		0 people	0 people

(3) Remuneration to the President and Vice Presidents

2024; Unit: NT\$ Thousand

Title	Name	Salary (A)		Pension (B)		Bonuses and Special Disbursements (C)		Employee Compensation (D)				(A+B+C+D) as % of Net Income		Compensation Paid to Directors from Non-Consolidated Affiliates or Parent Company		
		The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report	Cash	Stock	Cash	Stock	The Company	All Consolidated Entities in the Financial Report	
Chief Executive Officer (CEO)	Tsao, Tse-Cheng															
Chief Operating Officer (COO)	Liu, Shan-Yuan															
Chief Financial Officer (CFO)	Hsueh, Chien-Feng															
Quality Assurance Director	Lee, Zheng-Zhe (Note 1)															
Chairman's Office Consultant	Lin, Ying-Hao															
Senior Vice President, General Affairs Office	Hsia, Hsueh-Li															
Vice President, Executive Office	Yang, Ren-Hong (Note 2)															
		25,764	25,764	-	-	5,060	5,060	-	-	-	-	-	-	-16.00	-16.00	None

Vice President, R&D Division	Wang, Ping-An												
Vice President, AIoT R&D Division	Chen, Pao-Ming												
Vice President, Product Marketing	Ke, Tsung-Nan												
Vice President, AIoT Business Group	He, Wen-Te												
Manufacturing General Manager, Taipei Plant	Fan, Chung-Jung												

Note: New Vice President of Quality Assurance, Mr. Li Zheng-Zhe, took office on February 1, 2024, and was appointed as the Group Quality Director on April 1, 2024 due to organizational restructuring.

Note 2: Mr. Yang Jen-Hung, the newly appointed Vice President of the Business Division, took office on November 6, 2023, and was relieved of his duties on January 19, 2024.

Remuneration Range Table

Remuneration Range for Each General Manager and Vice President of the Company	Names of General Managers and Vice Presidents	
	The Company	All Consolidated Entities in the Financial Report
Below NT\$1,000,000	Yang, Ren-Hong	Yang, Ren-Hong
NT\$1,000,000 (inclusive) - NT\$2,000,000 (exclusive)	Lin, Ying-Hao	Lin, Ying-Hao
NT\$2,000,000 (inclusive) - NT\$3,500,000 (exclusive)	Fan, Chung-Jung, Hsueh, Chien-Feng, Ke, Tsung-Nan, Wang, Ping-An, Hsia, Hsueh-Li He, Wen-Te, Chen, Pao-Ming, Lee, Zheng-Zhe	Fan, Chung-Jung, Hsueh, Chien-Feng, Ke, Tsung-Nan, Wang, Ping-An, Hsia, Hsueh-Li He, Wen-Te, Chen, Pao-Ming, Lee, Zheng-Zhe
NT\$3,500,000 (inclusive) - NT\$5,000,000 (exclusive)	Liu, Shan-Yuan	Liu, Shan-Yuan
NT\$5,000,000 (inclusive) - NT\$10,000,000 (exclusive)	Tsao, Tse-Cheng	Tsao, Tse-Cheng
NT\$10,000,000 (inclusive) - NT\$15,000,000 (exclusive)	—	—
NT\$15,000,000 (inclusive) - NT\$30,000,000 (exclusive)	—	—
NT\$30,000,000 (inclusive) - NT\$50,000,000 (exclusive)	—	—
NT\$50,000,000 (inclusive) - NT\$100,000,000 (exclusive)	—	—
Above NT\$100,000,000	—	—
Total	12 people	12 people

Compensation information (including names and compensation methods) of the top 5 highest-paid executives

2024; Unit: NT\$ Thousand

Title	Name	Salary (A)		Pension (B)		Salary and Special allowances, etc. (C)		Employee Compensation (D)				(A+B+C+D) as % of Net Income		Compensation Paid to Directors from Non-Consolidated Affiliates or Parent Company	
		The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report	The Company	All Consolidated Entities in the Financial Report	The Company		All Consolidated Entities in the Financial Report		The Company	All Consolidated Entities in the Financial Report		
								Cash	Stock	Cash	Stock				
Chief Executive Officer (CEO)	Tsao, Tse-Cheng	5,400	-	-	2,000	-	-	-	-	-	-	-3.84	-3.84	None	
Chief Operating Officer (COO)	Liu, Shan-Yuan	2,973	-	-	600	-	-	-	-	-	-	-1.85	-1.85	None	
Manufacturing General Manager, Taipei Plant	Fan, Chung-Jung	2,760	-	-	600	-	-	-	-	-	-	-1.74	-1.74	None	
Chief Financial Officer (CFO)	Hsueh, Chien-Feng	2,160	-	-	400	-	-	-	-	-	-	-1.33	-1.33	None	
Product Marketing Division Vice President	Ke, Tsung-Nan	2,040	-	-	300	-	-	-	-	-	-	-1.21	-1.21	None	

(4). Names of managers involved in distributing employee compensation and the distribution details.

1. Distribution situation for 2024

Unit: NT\$ Thousand						
	Title	Name	Stock	Cash	Total	Ratio to net income after tax (%)
Managerial Officer	Chief Executive Officer (CEO)	Tsao, Tse-Cheng	—	—	—	—
	Chief Operating Officer (COO)	Liu, Shan-Yuan				
	Chairman's Office Consultant	Lin, Ying-Hao				
	Senior Associate Manager, ESG Project Business Department	Wu, Kun-Xian				
	Vice President, Finance Division	Hsueh, Chien-Feng				
	Senior Vice President, General Affairs Office	Hsia, Hsueh-Li				
	Senior Associate Manager, General Affairs Office	Chen, Jen-I				
	Associate Manager, Information Service Division	Chan, Ming-Hsien				
	Associate Manager, Division of Operations	Chu, Chia-Ti				
	Vice President, Product Marketing	Ke, Tsung-Nan				
	Product Marketing Division 2 Senior Associate Manager	Lin, Wei-Sheng				
	Senior Associate Manager, Division of	Wu, Wei-Hao				

Operations				
Vice President, R&D Division	Wang, Ping-An			
Senior Associate Manager, Organization Design Division	Chen, Chia-Ying			
Vice President, AIoT Business Group	He, Wen-Te			
Vice President, SIoT Product Development Division	Chen, Pao-Ming			
Associate Manager, SIoT Business Group	Huang, Chung-I			
SIoT Software Development Division Senior Associate Manager	Wang, Hua-Yi			
Manufacturing General Manager, Taipei Plant	Fan, Chung-Jung			
Associate Manager, Taipei Plant Operations Division	Lee, Wen-Shuan			
Vice President of Quality Assurance Center	Lee, Zheng-Zhe			
Associate Manager, Quality Assurance Division	Jiao, Zhi-Xiang			
Accounting Manager	Kuo, Tung-Han			
Corporate Governance Officer	Li, Chia-Feng			

Note 1: The amount is allocated according to the company's articles of incorporation and has not yet been reported at the annual shareholders' meeting.

2. Distribution situation for 2023

Unit: NT\$ Thousand

	Title	Name	Stock	Cash	Total	Ratio to net income after tax (%)
Managerial Officer	Chief Executive Officer (CEO)	Tsao, Tse-Cheng	—	—	—	—
	Chief Operating Officer (COO)	Liu, Shan-Yuan				
	Chairman's Office Consultant	Lin, Ying-Hao				
	Vice President, Finance Division	Hsueh, Chien-Feng				
	Associate Manager, Chairman's Office	Tsao, Ke-Hsin				
	Senior Vice President, General Affairs Office	Hsia, Hsueh-Li				
	Senior Associate Manager, General Affairs Office	Chen, Jen-I				
	Associate Manager, Information Service Division	Chan, Ming-Hsien				
	Associate Manager, Division of Operations	Chu, Chia-Ti				
	Associate Manager, Division of Operations	Han, Cheng-Yu				
	Vice President, Product Marketing	Ke, Tsung-Nan				
	Senior Associate Manager, Division of Operations	Wu, Wei-Hao				
	Vice President, R&D	Wang, Ping-An				

Division				
Senior Associate Manager, Organization Design Division	Chen, Chia-Ying			
Vice President, AIoT Business Group	He, Wen-Te			
Vice President, SIoT Product Development Division	Chen, Pao-Ming			
Associate Manager, SIoT Innovation Division	Liu, Chang-Te			
Associate Manager, SIoT Business Group	Huang, Chung-I			
Associate Manager, SIoT Software Development Division	Wu, Cheng-Hua			
Manufacturing General Manager, Taipei Plant	Fan, Chung-Jung			
Associate Manager, Taipei Plant Operations Division	Wei, Kuo-Chen			
Senior Associate Manager, Quality Assurance Division	Lin, Chang-Shih			
Accounting Manager	Kuo, Tung-Han			
Corporate Governance Officer	Li, Chia-Feng			

(5) Provide a comparative analysis of the total remuneration of the Company's directors, supervisors, president, and vice presidents in the past two years as a percentage of net income after tax for the Company and all companies included in the consolidated financial statements, and explain the policies, standards, packages, procedures for determining remuneration, and the correlation with operating performance and future risks:

1. Total remuneration of directors, supervisors, president, and vice presidents as a percentage of net income after tax in the past two years

Title	2023		2024 <small>(Note)</small>	
	The Company	All Companies in the Consolidated Financial Statements	The Company	All Companies in the Consolidated Financial Statements
Director	(2.42%)	(2.42%)	(5.20%)	(5.20%)
Independent Director	(0.15%)	(0.15%)	(0.37%)	(0.37%)
President, Vice Presidents and Equivalent Positions	(7.21%)	(7.21%)	(16.00%)	(16.00%)

Note 1: The amount is allocated according to the company's articles of incorporation and has not yet been reported at the annual shareholders' meeting.

Note 2: The company has established an Audit Committee, so there are no supervisors.

2. The policy, standards and composition for remuneration payment, the procedure for determining remuneration, and its correlation with operational performance and future risks

- (1) Directors, Supervisors: The Company compensates directors and supervisors in accordance with the company's articles of incorporation and with reference to industry standards.
- (2) President, Vice Presidents and Equivalent Positions: The compensation for Presidents, Vice Presidents and equivalent positions is based on their contributions, qualifications, and operational performance, and is calculated according to the company's salary-related system; the criteria for distributing employee compensation complies with the company's articles of incorporation, and after being approved by the board of directors, it is distributed in accordance with relevant regulations.

With regard to the process of determining compensation, it is carried out by the Company's Remuneration Committee from a professional and objective standpoint, evaluating the salary and remuneration policies and systems for the Company's directors, independent directors, and managers, and submitting recommendations to the Board of Directors for their decision-making reference.

In summary, the Company's policy and procedure for determining compensation for directors, independent directors, Presidents, Vice Presidents and equivalent positions are as follows: In addition to basic salaries, other incentive portions are positively correlated with operational performance, and the amounts paid are disclosed in the prospectus in accordance with legal regulations, so future risks should be limited.

3. Implementation of Corporate Governance

(1) Information on the Operations of the Board of Directors

1. The Board of Directors met 8 times in the recent year, and the attendance of the directors is as follows:

Title	Name	Actual Attendance Rate	Attendance by Proxy	Actual Attendance Rate (%)	Remarks
Chairman	Tsao, Tse-Cheng	8	0	100.00	None
Director	Hsia, Hsueh-Li	8	0	100.00	None
Director	Hsu, Tzu-Fu	8	0	100.00	None
Director	Chen, Chin-Yin	8	0	100.00	None
Director	Li, Shu-Hua	8	0	100.00	None
Director	Hsu, Li-Hsiang	8	0	100.00	None
Independent Director	Li, Chuan-Te	2	1	66.67	Note 1
Independent Director	Huang, Mei-Ling	3	0	100.00	Note 1
Independent Director	Liu, Chu	3	0	100.00	Note 1
Independent Director	Chen, Te-Kai	8	0	100.00	None
Independent Director	Wu, Li-Lan	5	0	100.00	Note 2
Independent Director	Lai, Yung-Cheng	5	0	100.00	Note 2
Independent Director	Chen, Chien-Yuan	5	0	100.00	Note 2

Note 1: The Company's original three independent directors had completed three terms and were dismissed upon the complete re-election at the shareholders' meeting on June 26, 2024. They were required to attend 3 meetings this year.

Note 2: The three newly appointed independent directors were elected at the shareholders' meeting on June 26, 2024, replacing the original independent directors who had completed three terms. They were required to attend 5 meetings this year.

2. Other mentionable information:

(1) Matters listed in Article 14-3 of the Securities and Exchange Act:

Meeting Date	Matters to Acknowledge
2024.03.12 The 9th Meeting of the 17th Term	<ol style="list-style-type: none"> The case of GWC Technology Inc. (a 100% reinvested subsidiary of the Company) providing funds for lending The case of Good Way Electronics Co., Ltd. (Kunshan, China) (a 100% reinvested subsidiary of the Company) intending to jointly invest with Linxee (Beijing) Technology Ltd. to establish Lensuo Technology Development Co., Ltd. The case of the Company's self-prepared financial information for 2023 The case of purchasing directors and officers liability insurance for the Company The case of appointing a seat for the Company's Remuneration Committee <p>1. Independent Directors' Opinions: N/A 2. Resolution result: All attending directors unanimously approved as proposed.</p>
2024.03.21 The 9th Meeting of the 18th Term	<ol style="list-style-type: none"> Deliberation on the remuneration payment guidelines for the Company's directors and managers The Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans The Company's 2023 Business Report and Financial Statements The Company's 2023 Internal Control Self-Assessment Statement According to the Company's corporate governance best practices, the case of evaluating the independence and suitability of the Company's appointment of CPAs The Company's 2023 Profit Distribution and Loss Compensation The case of amending certain provisions of the Company's corporate governance related regulations and rules The Company's 2023 Director Compensation and Employee Compensation The case of the Company applying for credit lines and derivative financial product trading lines from financial institutions The re-election of Directors of the Company The nomination of 10 directors for the Company Release of the newly elected Directors from Non-Competition Restrictions The date, venue, and agenda for the Company's 2024 Annual Shareholders' Meeting The case of formulating the relevant operational matters for shareholders holding 1% or more shares to exercise their proposal rights <p>1. Independent Directors' Opinions: N/A 2. Resolution result: All attending directors unanimously approved as proposed.</p>
2024.05.07 The 9th Meeting of the 19th Term	<ol style="list-style-type: none"> Appointment of the Company's Quality Assurance Director of the Group The Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans The Company's Consolidated Financial Statements for the first quarter of 2024 Proposal for amendments to the Articles of Incorporation of the Company The case of the Company applying for credit lines and derivative financial product trading lines from financial institutions Addition of agenda items for the Company's 2024 Annual Shareholders' Meeting <p>1. Independent Directors' Opinions: N/A 2. Resolution result: All attending directors unanimously approved as proposed.</p>
June 26, 2024 The 1st Meeting of the 10th Term	<p>Election of the Company's Chairperson</p> <p>1. Independent Directors' Opinions: N/A 2. Resolution result: All attending directors unanimously approved as proposed.</p>

Meeting Date	Matters to Acknowledge
2024.07.04 The 2nd Meeting of the 10th Term	<ol style="list-style-type: none"> 1. Election of the Company's Vice Chairman 2. The case of appointing a seat for the Company's Remuneration Committee 1. Independent Directors' Opinions: N/A 2. Resolution result: All attending directors unanimously approved as proposed.
2024.07.18 The 3rd Meeting of the 10th Term	<ol style="list-style-type: none"> 1. Allowance for the Company's Directors (including Independent Directors) in performing their duties 2. Establishing the Company's "Employee Stock Option Issuance and Subscription Regulations 1. Independent Directors' Opinions: N/A 2. Resolution result: All attending directors unanimously approved as proposed.
2024.08.06 The 4th Meeting of the 10th Term	<ol style="list-style-type: none"> 1. The Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans 2. The Company's Consolidated Financial Statements for the second quarter of 2024 3. The Company's 2023 ESG Report 4. Addition to the Internal Control System and Implementation Rules for Internal Audit 5. The case of the Company applying for credit lines and derivative financial product trading lines from financial institutions 1. Independent Directors' Opinions: N/A 2. Resolution result: All attending directors unanimously approved as proposed.
2024.11.05 The 5th Meeting of the 10th Term	<ol style="list-style-type: none"> 1. The Company's Employee Year-end Bonus Case for 2024 2. The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans 3. The Company's Consolidated Financial Statements for the third quarter of 2024 4. The case of amending certain provisions of the Company's corporate governance related regulations and rules 5. Addition to the Internal Control System and Implementation Rules for Internal Audit 6. Approved the Company's Internal Audit Plan for 2025 7. Approved the Company's Budget Plan for 2025 8. Issuance of Employee Stock Options to Employees 9. Determining the Issuance Date and Subscription Price for This Issuance of Employee Stock Options to Employees 10. Determining the Base Date for Capital Increase from Conversion of Convertible Corporate Bonds into Common Shares in the Third Quarter of 2024 11. Approval of fund lending to GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (a 100% indirectly invested subsidiary of the Company) 12. Approval of endorsement and guarantee for GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (a 100% indirectly invested subsidiary of the Company) to apply for new financing facilities from Cathay United Bank Co., Ltd. 13. The Company's application for credit lines and derivative financial instrument trading limits from financial institutions 1. Independent Directors' Opinions: N/A 2. Resolution result: All attending directors unanimously approved as proposed.
2025.03.11 The 6th Meeting of the 10th Term	<ol style="list-style-type: none"> 1. The case of the Company's self-prepared financial information for 2024 2. Approved the fund lending case of GWC Technology Inc. (a 100% subsidiary of the company) 3. Indirect Capital Increase for Vietnamese Investment Entity GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED 4. Sale of 2 SMT Equipment Lines to Related Party GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED

Meeting Date	Matters to Acknowledge
	<p>5. Directors and officers liability insurance case</p> <p>6. Proposal for Subsidiary Good Way Electronic(Kunshan) Co., Ltd. to Purchase Automated Equipment</p> <p>7. The case of the Company applying for credit lines and derivative financial product trading lines from financial institutions</p> <p>1. Independent Directors' Opinions: N/A</p> <p>2. Resolution result: All attending directors unanimously approved as proposed.</p>
2025.03.25 The 7th Meeting of the 10th Term	<p>1. Resignation of the Company's General Manager</p> <p>2. Appointment of the Company's Group General Manager</p> <p>3. Appointment of the Company's Chief Technology Officer</p> <p>4. The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans</p> <p>5. The Company's 2024 Business Report and Financial Statements</p> <p>6. The case of the Company's Internal Control Statement for Self-Evaluation in 2024</p> <p>7. According to the Company's corporate governance best practices, the case of evaluating the independence and suitability of the Company's appointment of CPAs</p> <p>8. The Company's 2024 Profit Distribution and Loss Compensation</p> <p>9. The Company's 2024 Director Compensation and Employee Compensation</p> <p>10. Amendment to Certain Provisions of the Company's Articles of Incorporation</p> <p>11. Amendment and Revision of Internal Control System and Internal Audit Implementation Rules</p> <p>12. The Company's application for credit lines and derivative financial instrument trading limits from financial institutions</p> <p>13. The date, venue, and agenda for the Company's 2025 Annual Shareholders' Meeting, etc.</p> <p>14. The case of formulating the relevant operational matters for shareholders holding 1% or more shares to exercise their proposal rights</p> <p>1. Independent Directors' Opinions: N/A</p> <p>2. Resolution result: All attending directors unanimously approved as proposed.</p>
2025.04.22 The 8th Meeting of the 10th Term	<p>The Company's first share repurchase program in 2025 for transferring shares to employees</p> <p>1. Independent Directors' Opinions: N/A</p> <p>2. Resolution result: All attending directors unanimously approved as proposed.</p>
2025.05.06 The 9th Meeting of the 10th Term	<p>1. The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans</p> <p>2. The Company's Consolidated Financial Statements for the first quarter of 2025</p> <p>3. Establishing the Company's "Employee Stock Option Issuance and Subscription Regulations</p> <p>4. Addition to Internal Control System and Internal Audit Implementation Rules</p> <p>5. The Company's application for credit lines and derivative financial instrument trading limits from financial institutions</p> <p>6. Approval of the Endorsement Guarantee for GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (the Company's 100% Indirectly Invested Subsidiary) to Apply for New Financing Facilities from Chailease International Financial Services (Singapore) Pte. Ltd.</p> <p>1. Independent Directors' Opinions: N/A</p> <p>2. Resolution result: All attending directors unanimously approved as proposed.</p>

(2) Article 14-3 of the Securities and Exchange Act lists the matters and other board resolutions that independent directors have dissenting or reserved opinions, which are recorded or stated in writing. The date, session, content of the resolution, opinions of all independent directors, and the Company's response to the opinions of independent directors should be stated: None.

(3) The implementation of directors' recusal from conflicted proposal, should specify the names of directors, contents of proposals, reasons for recusal, and voting participation:

- A. At the 18th meeting of the 9th Board of Directors, when discussing the establishment of the Company's payment method for directors' and managerial officers' salary and compensation, Directors Tsao, Tse-Cheng and Hsia, Hsueh-Li, who also serve as employees, did not participate in the voting due to conflicts of interest and based on the principle of recusal.
- B. During the 18th Meeting of the 9th Board of Directors, discussion was carried out regarding the Directors' Remuneration and Employees' Remuneration of the Company for 2023. As Directors Tsao, Tse-Cheng and Hsia, Hsueh-Li also serve as employees, they did not participate in the voting due to potential conflicts of interest in accordance with the principle of recusal.
- C. At the 3rd meeting of the 10th Board of Directors, when discussing the allowance for directors (including independent directors) in performing their duties, Directors Tsao, Tse-Cheng and Hsia, Hsueh-Li, who also serve as employees, did not participate in the voting due to conflicts of interest and based on the principle of recusal.
- D. At the 5th meeting of the 10th Board of Directors, when discussing the Company's year-end bonuses for employees in 2024, Directors Tsao, Tse-Cheng and Hsia, Hsueh-Li, who also serve as employees, did not participate in the voting due to conflicts of interest and based on the principle of recusal.
- E. At the 5th meeting of the 10th Board of Directors, when discussing the Company's issuance of employee stock options to employees, Directors Tsao, Tse-Cheng and Hsia, Hsueh-Li, who also serve as employees, did not participate in the voting due to conflicts of interest and based on the principle of recusal.
- F. At the 7th meeting of the 10th Board of Directors, when discussing the Company's directors' compensation and employees' compensation for 2024, Directors Tsao, Tse-Cheng and Hsia, Hsueh-Li, who also serve as employees, did not participate in the voting due to conflicts of interest and based on the principle of recusal.

(4) Objectives for enhancing the functions of the Board of Directors in the

current and recent years (e.g., establishing an Audit Committee, improving information transparency, etc.) and an assessment of their implementation:

- A. The Company conducted a "Corporate Governance Promotion" on January 5, 2024, reminding directors and managerial officers that from the time they become aware of the joint venture case until the end of the joint venture case, during the prohibited insider trading period, they must not buy or sell the Company's stocks on their own behalf or in the name of others.
- B. The Company has forwarded a notification to directors and managerial officers on January 10, 2024, regarding the "Taipei Exchange Promotional Document - Companies Should Evaluate Who Are Key Operational Executives".
- C. The Company conducted a "Corporate Governance Advocacy" on February 15, 2024, reminding directors and managers not to trade their stocks during the closed period of 30 days prior to the announcement of the annual financial report.
- D. The Company has approved the establishment of the "Method of Payment for Directors' and Managerial Officers' Salaries and Compensation" at the 18th meeting of the 9th Board of Directors on March 12, 2024, and revised the "Corporate Risk Management Policies and Procedures," "Key Points for Implementing Directors' Continuing Education," "Audit Committee Charter," "Rules for the Establishment and Exercise of Powers of the Board of Directors," and "Rules of Procedure for Board Meetings and Rules of Procedure for Shareholders' Meetings.
- E. The Company has reported on the "Board of Directors Performance Self-Evaluation," "Audit Committee Performance Self-Evaluation," "Remuneration Committee Performance Self-Evaluation," "Board Members Self-Assessment," and "External Assessment of Board Performance" at the 18th meeting of the 9th Board of Directors on March 12, 2024.
- F. The Company has reported the results of the review regarding whether the qualifications of the Company's independent directors during their tenure comply with relevant laws and regulations at the 18th meeting of the 9th Board of Directors on March 12, 2024.
- G. The Company has reported during the 17th Meeting of the 9th Board of Directors on March 12, 2024 that GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (a 100% reinvested subsidiary of the company) has additionally formulated the "Procedures for Acquisition or Disposal of Assets" and has convened a Board of Directors Meeting to approve it.
- H. During the 17th Meeting of the 9th Board of Directors on March 12, 2024,

the Company reported on the investment situation of GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (a 100% reinvested subsidiary of the Company).

- I. The Company has evaluated the independence and suitability of the CPAs based on the Audit Quality Indicators (AQIs) during the 18th Meeting of the 9th Board of Directors on March 12, 2024. The evaluation content is as follows:

GOOD WAY TECHNOLOGY CO., LTD.

CPA Independence Evaluation

Evaluation Period: 2024

Evaluation: PwC Taiwan

CPAs Yu, Chih-Fan, Huang, Shih-Chun

No.	Evaluation Content	Please Check			Explanation
		Yes	No	N/A	
I.	Has the CPA independence evaluation questionnaire been completed and does the questionnaire conclusion meet the independence and competency review?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
II.	Has the signing attestation service not been continuously appointed for seven years?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
III.	Has a statement of independence been obtained from the CPA?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
IV. Assessment and Review Opinions					
Review approved, recommendation to appoint/maintain current appointment					
Others					
Explanation:					
Chairman: Tsao, Tse-Cheng President: Tsao, Tse-Cheng Finance and Accounting Department: Kuo, Tung-Han					

GOOD WAY TECHNOLOGY CO., LTD.

CPA Independence Evaluation Questionnaire

Evaluation Period: 2024

Respondent PwC Taiwan

CPAs Yu, Chih-Fan, Huang, Shih-Chun

1. Review of Independence Requirements (If any of the following is checked "Yes", further understand the specific facts)					
No.	Evaluation Content	Please Check			Explanation
		Yes	No	N/A	
1	Does the CPA or their spouse or minor children have any investment or shared financial interest with the Company?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
2	Does the CPA himself/herself or his/her spouse or minor children have any borrowing or lending with the Company? However, this does not apply if the client is a financial institution and is a normal business partner.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
3	Is the CPA or member of the auditing service team currently or within the past two years serving as a director, manager, or a position with significant influence over the audit case for this company?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4	Do the CPA or members of the auditing service team promote or act as an intermediary for stocks or other securities issued by the Company?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
5	Can the CPA or members of the audit service team represent the Company in legal cases or other disputes with third parties other than the operations permitted by law?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6	Do the CPA or members of the audit service team have a spousal, direct blood relative, direct relative by marriage, or second-degree collateral blood relative relationship with the company's directors, managers, or personnel	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

	in positions that have a significant influence on the audit case?				
7	Has any partner of the former audit firm been appointed as a director, managerial officer or any position that may have a significant influence on the audit of the Company within one year after resignation or dismissal?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
8	Did the CPA or audit team members receive valuable gifts or special favors from the Company or its directors, managers, or major shareholders?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
9	Is the CPA currently employed by the client or auditee in a permanent position, receiving a fixed salary, or serving as a director or supervisor?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

2. Operation Independence Review (If any of the following is checked "No", further understanding of the specific facts is required)

No.	Evaluation Content	Please Check			Explanation
		Yes	No	N/A	
1	When the CPA has a direct or significant indirect interest in the matter being commissioned that may affect their fairness and independence, have they recused themselves and not taken on the assignment?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
2	When the CPA provides audit, review, compilation or special engagement services on financial statements and renders an opinion, should they maintain not only substantive independence but also formal independence?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3	Do the members of the audit service team, other joint practicing CPAs or partners of the CPA firm, the CPA firm, affiliated enterprises of the firm, and alliance firms also maintain independence with respect to the Company?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
4	Does the CPA perform professional services with an attitude of integrity and rigor?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
5	When performing professional services, did the CPA maintain an impartial and objective	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

	stance, and avoid allowing bias, conflicts of interest, or self-interest to influence their professional judgment?				
--	--	--	--	--	--

3. Qualification Review

No.	Evaluation Content	Please Check			Explanation
		Yes	No	N/A	
1	Has the CPA been sanctioned by the Accountant Disciplinary Committee in the past two years? Has this CPA firm been involved in any major litigation cases in the past two years or currently?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
2	Does the CPA firm have sufficient scale, resources, and regional coverage in providing corporate audit services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3	Does the CPA firm have a clear quality control procedure? Does the scope include the levels and key points of the audit procedures, how to handle audit issues and judgments, quality control review of independence, and risk management?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
4	Does the CPA firm promptly inform the Board of Directors of any significant issues and developments regarding risk management, corporate governance, financial accounting, and related risk controls?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

- A. The Company has conducted a "Corporate Governance Promotion" on April 19, 2024, reminding directors and managers not to trade their stocks during the 15-day blackout period prior to the announcement of quarterly financial reports.
- B. The Company has passed the resolution to amend the "Articles of Incorporation" and "Reporting and Complaint Management Regulations" at the 19th meeting of the 9th Board of Directors on May 7, 2024.
- C. The Company has passed the resolution to establish the "Employee Stock Option Issuance and Subscription Regulations" at the 3rd meeting of the 10th Board of Directors on July 18, 2024.
- D. The Company has conducted a "Corporate Governance Promotion" on July 19, 2024, reminding directors and managers not to trade their stocks during the 15-day blackout period prior to the announcement of quarterly financial reports.
- E. The Company has issued a notice to directors and managers on August 05, 2024, regarding "Taipei Exchange Promotion Document - Common Patterns of Violations of Insider Trading Reporting Requirements under the Securities and Exchange Act".
- F. The Company has passed the resolution to add provisions to the internal control system and internal audit implementation rules at the 4th meeting of the 10th Board of Directors on August 6, 2024.
- G. The Company has conducted a "Legal Reminder Promotion" on September 30, 2024, reminding directors and managerial officers, who are insiders, not to engage in securities borrowing and lending (stock borrowing).
- H. The Company has conducted an "Insider Shareholding and Insider Trading Awareness Campaign" on September 30, 2024, to remind directors and managerial officers to comply with legal regulations.
- I. The Company has conducted a "Corporate Governance Promotion" on October 18, 2024, reminding directors and managers not to trade their stocks during the 15-day blackout period prior to the announcement of quarterly financial reports.
- J. The Company has reported on the "2024 Implementation Status of Ethical Management and Corporate Governance Promotion" and "2024 Good Way Technology CSR Activity Implementation Results" at the 5th meeting of the 10th Board of Directors on November 5, 2024.
- K. The Company has passed the resolution to establish the "Corporate Governance Practice Principles" and "Audit Committee Organization Regulations" at the 5th meeting of the 10th Board of Directors on November 5, 2024.

- L. At the 5th meeting of the 10th Board of Directors on November 5, 2024, the Company reported on the risk management operations of the Company for the year 2024 in accordance with the Company's "Corporate Risk Management Policy and Procedure Regulations.
- M. The Company has reported on the construction progress of the new factory of GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (a 100% indirectly invested subsidiary of the Company) at the 5th meeting of the 10th Board of Directors on November 5, 2024.
- N. The Company has passed the resolution to add provisions to the internal control system and internal audit implementation rules at the 5th meeting of the 10th Board of Directors on November 5, 2024.
- O. The Company has explained to employees the important notes regarding the issuance and subscription methods of this employee stock option certificate on November 7, 2024.
- P. The Company conducted "2024 Insider Stock Ownership and Insider Trading Promotion" on December 9, 2024. The course content included "Confidentiality Operations for Material Information," "Causes, Identification Process, and Transaction Examples of Insider Trading," and "Scope of Internal Material Information, Confidentiality Operations, Public Disclosure Operations, and Violation Handling." The presentation has been posted on the company website.
- Q. The Company conducted a "Corporate Governance Advocacy" on February 10, 2025, reminding directors and managers not to trade their stocks during the closed period of 30 days prior to the announcement of the annual financial report.
- R. The Company has issued a notice to directors and managers on February 12, 2025, regarding "Taipei Exchange Promotion Document - Common Patterns of Violations of Insider Trading Reporting Requirements under the Securities and Exchange Act".
- S. The Company has reported on the investment situation of the joint venture establishment of Shenzhen Lian Shuo Electronics Co., Ltd., jointly formed by Good Way Electronics Co., Ltd. (Kunshan) (a 100% invested subsidiary of the Company) and Xinlian United (Beijing) Technology Co., Ltd., at the 6th meeting of the 10th Board of Directors on March 11, 2025.
- T. The Company has reported on the "Board of Directors Performance Self-Assessment," "Audit Committee Performance Self-Assessment," "Remuneration Committee Performance Self-Assessment," and "Board Member Self-Evaluation" at the 7th meeting of the 10th Board of Directors on March 25, 2025.
- U. The Company has reported the results of the review regarding whether the

qualifications of independent directors comply with relevant laws and regulations during their tenure at the 7th meeting of the 10th Board of Directors on March 25, 2025.

- V. The Company has conducted a "Corporate Governance Promotion" on April 18, 2025, reminding directors and managers not to trade their stocks during the 15-day blackout period prior to the announcement of quarterly financial reports.
- W. The Company conducted "Corporate Governance Promotion" on April 22, 2025, reminding directors and managerial officers that they are prohibited from selling company stock during the company's treasury stock buyback period.
- X. The Chairperson of the Company regularly promotes the company's management philosophy and integrity to all employees during monthly meetings.
- Y. The Company periodically updates its official website to protect the rights of the investing public.
- Z. The Company has purchased liability insurance for all directors and filed the required reports accordingly.
- AA. The Company has issued a notice to directors and managers on February 12, 2025, regarding "Taipei Exchange Promotion Document - Common Patterns of Violations of Insider Trading Reporting Requirements under the Securities and Exchange Act".
- BB. The Company has reported on the investment situation of the joint venture establishment of Shenzhen Lian Shuo Electronics Co., Ltd., jointly formed by Good Way Electronics Co., Ltd. (Kunshan) (a 100% invested subsidiary of the Company) and Xinlian United (Beijing) Technology Co., Ltd., at the 6th meeting of the 10th Board of Directors on March 11, 2025.
- CC. The Company has reported on the "Board of Directors Performance Self-Assessment," "Audit Committee Performance Self-Assessment," "Remuneration Committee Performance Self-Assessment," and "Board Member Self-Evaluation" at the 7th meeting of the 10th Board of Directors on March 25, 2025.
- DD. The Company has reported the results of the review regarding whether the qualifications of independent directors comply with relevant laws and regulations during their tenure at the 7th meeting of the 10th Board of Directors on March 25, 2025.
- EE. The Company has conducted a "Corporate Governance Promotion" on April 18, 2025, reminding directors and managers not to trade their stocks during the 15-day blackout period prior to the announcement of

quarterly financial reports.

- FF. The Company conducted "Corporate Governance Promotion" on April 22, 2025, reminding directors and managerial officers that they are prohibited from selling company stock during the company's treasury stock buyback period.
- GG. The Chairperson of the Company regularly promotes the company's management philosophy and integrity to all employees during monthly meetings.
- HH. The Company periodically updates its official website to protect the rights of the investing public.
- II. The Company has purchased liability insurance for all directors and filed the required reports accordingly.
- JJ. The Company communicates relevant training courses to Board members monthly and assists in arranging continuing education to help them acquire new knowledge and maintain professional advantages.

3. Attendance of independent directors at each board meeting:

Please refer to: Page 88, (9) Major Resolutions of the Shareholders' Meeting and the Board of Directors for the most recent year and up to the date of printing of the Annual Report. 1. Major Resolutions of the Board of Directors.

4. Performance Evaluation of the Board of Directors:

Evaluation Cycle	Evaluation Period	Evaluation Scope	Evaluation Method	Evaluation Content
<p>1. Internal evaluation is conducted at the end of each fiscal year, with the evaluation results completed before the end of the first quarter of the following year</p> <p>2. External evaluation is conducted every three years, with the evaluation results completed before the end of the first quarter of the following year (note)</p>	January 1, 2024 to December 31, 2024	Overall Board of Directors Audit Committee Remuneration Committee Individual Board Members	1. Internal Self-Evaluation of the Board of Directors 2. Internal Self-Evaluation of the Audit Committee 3. Internal Self-Evaluation of the Remuneration Committee 4. Self-Evaluation of Board Members	<p>Board of Directors' Evaluation Items:</p> <ol style="list-style-type: none"> 1. Degree of participation in company operations. 2. Enhancing the quality of Board decisions. 3. Board composition and structure. 4. Election and continuing education of directors. 5. Internal control. 6. Awareness of functional committees' responsibilities. <p>Audit Committee Evaluation Items:</p> <ol style="list-style-type: none"> 1. Degree of participation in company operations. 2. Understanding of the Audit Committees' responsibilities. 3. Enhancing the quality of functional committees' decisions. 4. Internal control. <p>Remuneration Committee Evaluation Items:</p> <ol style="list-style-type: none"> 1. Degree of participation in company operations. 2. Understanding of the Remuneration Committees' responsibilities. 3. Enhancing the quality of functional committees' decisions. 4. Composition of functional committees and election of members. <p>Director (Self or Peer) Assessment Items:</p> <ol style="list-style-type: none"> 1. Understanding of the Company's goals and tasks. 2. Awareness of director responsibilities. 3. Degree of participation in company operations. 4. Internal relationship management and communication. 5. Professionalism and continuing education of directors. 6. Internal control.

Note: The external evaluation of the Board of Directors for 2023 has been completed in 2024, therefore no external evaluation is required for 2024

(2) Operations of the Audit Committee

1. Information on the operation of the Audit Committee:

The annual work priorities for the Audit Committee for 2024 are as follows:

1. Establish or amend the internal control system in accordance with the Company's Articles of Incorporation.
2. Evaluate the effectiveness of the internal control system.
3. In accordance with the Company's Articles of Incorporation, establish or amend the Company's regulations on compensation for directors and managerial officers, enterprise risk management policies and procedures, key points for directors' continuing education, Audit Committee charter, rules for establishment and exercise of powers of the Board of Directors, Rules of Procedure for Board Meetings and Rules of Procedure for Shareholders' Meetings, Articles of Incorporation, whistleblowing and grievance management regulations, and regulations for issuance of employee stock options and subscription.
4. Review matters involving the personal interests of directors.
5. Review major transactions involving assets or derivatives.
6. Review major lending, endorsement, or guarantee activities.
7. Review the issuance of equity-type securities through public offering, private placement, or other means.
8. Review the appointment, dismissal, or remuneration of CPAs.
9. Review the appointment and dismissal of the Chief Quality Officer.
10. Review quarterly financial reports, annual financial reports, and semi-annual financial reports.
11. Review the Company's budget proposal for 2025
12. Review the Company's issuance of employee stock options to employees.
13. Review the Company's procurement of liability insurance for directors and managerial officers.
14. Review the case of the Company's subsidiary jointly establishing Shenzhen Liansuo Future Technology Co., Ltd. with New United Zhong (Beijing) Technology Co., Ltd.
15. Review other major matters as required by the Company or the competent authority.

In the most recent fiscal year (2023), the Audit Committee held a total of 5 meetings. The attendance of the independent directors is as follows:

Title	Name	Attended in Person	Attendance by Proxy	Attendance Rate (%)	Remarks
Independent Director	Li, Chuan-Te	2	1	66.67	Note 1
Independent Director	Huang, Mei-Ling	3	0	100.00	Note 1
Independent Director	Liu, Chu	3	0	100.00	Note 1
Independent Director	Chen, Te-Kai	5	0	100.00	None
Independent Director	Wu, Li-Lan	2	0	100.00	Note 2
Independent Director	Lai, Yung-Cheng	2	0	100.00	Note 2
Independent Director	Chen, Chien-Yuan	2	0	100.00	Note 2

Note 1: The Company's original three independent directors had completed three terms and were dismissed upon the complete re-election at the shareholders' meeting on June 26, 2024. They were required to attend 3 meetings this year.

Note 2: The three newly appointed independent directors were elected at the shareholders' meeting on June 26, 2024, replacing the original independent directors who had completed three terms. They were required to attend 2 meetings this year.

2. Other mentionable information:

Matters listed in Article 14-5 of the Securities and Exchange Act:

Meeting Date	Matters to Acknowledge
2024.03.12 The 3th Meeting of the 15th Term	<ol style="list-style-type: none"> Approved the fund lending case of GWC Technology Inc. (a 100% subsidiary of the company) The case of Good Way Electronics Co., Ltd. (Kunshan, China) (a 100% reinvested subsidiary of the Company) intending to jointly invest with Linxee (Beijing) Technology Ltd. to establish Lensuo Technology Development Co., Ltd. The case of the Company's self-prepared financial information for 2023 Directors and officers liability insurance <ol style="list-style-type: none"> Cases not approved by the Audit Committee but approved by more than two-thirds of all directors: None Resolution result: All attending members unanimously approved as proposed. Follow-up actions: Submit to the Board of Directors for approval by all attending directors.
2024.03.21 The 16th Meeting of the 3th Term	<ol style="list-style-type: none"> The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans The Company's 2023 Business Report and Financial Statements Approved the Company's 2023 Internal Control Self-Assessment Statement According to the Company's corporate governance best practices, the case of evaluating the independence and suitability of the Company's appointment of CPAs The Company's 2023 Profit Distribution and Loss Compensation The case of amending certain provisions of the Company's corporate governance related regulations and rules <ol style="list-style-type: none"> Cases not approved by the Audit Committee but approved by more than two-thirds of all directors: None Resolution result: All attending members unanimously approved as proposed. Follow-up actions: Submit to the Board of Directors for approval by all attending directors.
2024.05.07 The 17th Meeting of the 3th Term	<ol style="list-style-type: none"> The case of the appointment of the Company's Quality Assurance Director of the Group The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans The Company's Consolidated Financial Statements for the first quarter of 2024 Proposal for amendments to the Articles of Incorporation of the Company <ol style="list-style-type: none"> Cases not approved by the Audit Committee but approved by more than two-thirds of all directors: None Resolution result: All attending members unanimously approved as proposed. Follow-up actions: Submit to the Board of Directors for approval by all attending directors.
2024.08.06 The 1st Meeting of the 4th	<ol style="list-style-type: none"> The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid

Meeting Date	Matters to Acknowledge
Term	<p>that are overdue for more than three months and are significant in amount as loans</p> <ol style="list-style-type: none"> 2. Review the Company's consolidated financial statements for the second quarter of 2024 3. Addition to Internal Control System and Internal Audit Implementation Rules <ol style="list-style-type: none"> 1. Cases not approved by the Audit Committee but approved by more than two-thirds of all directors: None 2. Resolution result: All attending members unanimously approved as proposed. 3. Follow-up actions: Submit to the Board of Directors for approval by all attending directors.
2024.11.05 The 1st Meeting of the 2th Term	<ol style="list-style-type: none"> 1. The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans 2. Approved the Company's Consolidated Financial Statements for the third quarter of 2024 3. Approved the amending certain provisions of the Company's corporate governance related regulations and rules 4. Approve the addition of internal control system and internal audit implementation rules 5. Approved the Company's Internal Audit Plan for 2025 6. Approved the Company's Budget Plan for 2025 7. Approve the issuance of employee stock options to employees 8. Approve the fund lending to GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (the Company's 100% owned subsidiary) 9. Approve the endorsement guarantee for GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (the Company's 100% owned subsidiary) to apply for new financing facilities from Cathay United Bank Co., Ltd. <ol style="list-style-type: none"> 1. Cases not approved by the Audit Committee but approved by more than two-thirds of all directors: None 2. Resolution result: All attending members unanimously approved as proposed. 3. Follow-up actions: Submit to the Board of Directors for approval by all attending directors.
2025.03.11 The 3rd Meeting of the 4th Term	<ol style="list-style-type: none"> 1. The case of the Company's self-prepared financial information for 2024 2. Approved the fund lending case of GWC Technology Inc. (a 100% subsidiary of the company) 3. Approve the indirect capital increase for investment in GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED in Vietnam 4. Approve the sale of 2 SMT equipment sets to related party GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED 5. Approve the purchase of liability insurance for directors and managerial officers 6. Approve the purchase of automated equipment by the subsidiary Good Way Electronic(Kunshan) Co., Ltd. <ol style="list-style-type: none"> 1. Cases not approved by the Audit Committee but approved by more than two-thirds of all directors: None 2. Resolution result: All attending members unanimously approved as proposed. 3. Follow-up actions: Submit to the Board of Directors for approval by all attending directors.
2025.03.25	<ol style="list-style-type: none"> 1. Approve the resignation of the Company's President

Meeting Date	Matters to Acknowledge
The 4th Meeting of the 4th Term 2025.04.22	<p>2. Approve the appointment of the Company's Group President</p> <p>3. Approve the appointment of the Company's Chief Technology Officer</p> <p>4. The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans</p> <p>5. Approved the Company's 2024 Business Report and Financial Statements</p> <p>6. Approved the Company's 2024 Internal Control Self-Assessment Statement</p> <p>7. Approved the Company's corporate governance best practices, the case of evaluating the independence and suitability of the Company's appointment of CPAs</p> <p>8. Approved the Company's 2024 Profit Distribution and Loss Compensation</p> <p>9. Approve the amendment of certain provisions of the Company's Articles of Incorporation</p> <p>10. Approve the amendments to the Internal Control System and the Implementation Rules for Internal Audit</p> <p>1. Cases not approved by the Audit Committee but approved by more than two-thirds of all directors: None</p> <p>2. Resolution result: All attending members unanimously approved as proposed.</p> <p>3. Follow-up actions: Submit to the Board of Directors for approval by all attending directors.</p>
The 5th Meeting of the 4th Term 2025.05.06	<p>Approve the Company's first share repurchase program of 2025 for transfer to employees</p> <p>1. Cases not approved by the Audit Committee but approved by more than two-thirds of all directors: None</p> <p>2. Resolution result: All attending members unanimously approved as proposed.</p> <p>3. Follow-up actions: Submit to the Board of Directors for approval by all attending directors.</p>
The 6th Meeting of the 4th Term	<p>1. The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans</p> <p>2. Approved the Company's Consolidated Financial Statements for the first quarter of 2025</p> <p>3. Approve the amendments to the Internal Control System and the Implementation Rules for Internal Audit</p> <p>4. Approval of the Endorsement Guarantee for GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (the Company's 100% Indirectly Invested Subsidiary) to Apply for New Financing Facilities from Chailease International Financial Services (Singapore) Pte. Ltd.</p> <p>1. Cases not approved by the Audit Committee but approved by more than two-thirds of all directors: None</p> <p>2. Resolution result: All attending members unanimously approved as proposed.</p> <p>3. Follow-up actions: Submit to the Board of Directors for approval by all attending directors.</p>

3. The implementation status of independent directors' avoidance of interested party's agenda should state the names of independent directors, the content of the agenda, the reasons for avoidance of interest, and their voting participation: None.
4. Communication between independent directors, internal audit officers, and CPAs (including major matters, methods, and results related to communication about the Company's financial and business conditions):
- (1) The audit unit submits the audit report to the independent directors in the month following the completion of the audit project, and the independent directors have no objections.
 - (2) The Company's chief audit officers attend the meetings of the Audit Committee and the Board of Directors to present quarterly audit reports. They have sufficient communication with the directors (including independent directors) regarding the execution and effectiveness of the audit operations.
 - (3) In accordance with Statement of Auditing Standards No. 39 "Communication with Those Charged with Governance" issued by the Accounting Research and Development Foundation of the Republic of China, and taking into consideration the significant matters identified during the review process, the accountant communicates with the Audit Committee after the completion of the review.

(4) The communication records is as follows:

Summary of communication between independent directors and CPAs			
Date	Attendees	Communication Matters	Communication Results
2024.03.21	Independent Director: Liu, Chu Independent Director Li, Chuan-Te, Independent Director: Huang, Mei-Ling Independent Director: Chen, Te-Kai PwC Taiwan CPA Yu, Chih-Fan Senior Associate Manager Shen, Yi-Feng	Conduct presentations and explanations of the second quarter 2023 financial report. Communicate with the governing body. Key Audit Matters. The CPA discusses and communicates with attendees on the questions they have consulted.	No comments at this meeting.
2024.08.06	Independent Director: Wu, Li-Lan Independent Director: Lai, Yung-Cheng Independent Director: Chen, Chien-Yuan Independent Director: Chen, Te-Kai	Conduct presentations and explanations of the second quarter 2024 financial report. Communicate with the governing body. The CPA discusses and communicates with attendees on	No comments at this meeting.

	Senior Associate Manager Shen, Yi-Feng PwC Team Leader Chou, Meng-Hsuan	the questions they have consulted.	
2025.03.25	Independent Director: Wu, Li-Lan Independent Director: Lai, Yung-Cheng Independent Director: Chen, Chien-Yuan Independent Director: Chen, Te-Kai PwC Taiwan CPA Yu, Chih-Fan Senior Associate Manager Shen, Yi-Feng	Conduct presentations and explanations of the second quarter 2024 financial report. Communicate with the governing body. Key Audit Matters. The CPA discusses and communicates with attendees on the questions they have consulted.	No comments at this meeting.

Summary of communication between independent directors and chief auditor			
Date	Attendees	Communication Matters	Communication Results
2024.03.21	Independent Director: Liu, Chu Independent Director Li, Chuan-Te, Independent Director: Huang, Mei-Ling Independent Director: Chen, Te-Kai Manager of the Auditing Office Lai, Ju-Fen	Recent publicity and sharing of relevant laws and regulations from the competent authorities Items to be inspected during the period Other discussion items	No comments at this meeting.
2024.05.07	Independent Director: Liu, Chu Independent Director Li, Chuan-Te, Independent Director: Huang, Mei-Ling Independent Director: Chen, Te-Kai Manager of the Auditing Office Lai, Ju-Fen	Recent publicity and sharing of relevant laws and regulations from the competent authorities Items to be inspected during the period Other discussion items	No comments at this meeting.
2024.08.06	Independent Director: Wu, Li-Lan Independent Director: Lai, Yung-Cheng Independent Director: Chen, Chien-Yuan Independent Director: Chen, Te-Kai	Recent publicity and sharing of relevant laws and regulations from the competent authorities Items to be inspected during the period Other discussion items	No comments at this meeting.

	Manager of the Auditing Office Lai, Ju-Fen		
2024.11.05	Independent Director: Wu, Li-Lan Independent Director: Lai, Yung-Cheng Independent Director: Chen, Chien-Yuan Independent Director: Chen, Te-Kai Manager of the Auditing Office Lai, Ju-Fen	Recent publicity and sharing of relevant laws and regulations from the competent authorities Items to be inspected during the period Other discussion items	No comments at this meeting.
2025.03.25	Independent Director: Wu, Li-Lan Independent Director: Lai, Yung-Cheng Independent Director: Chen, Chien-Yuan Independent Director: Chen, Te-Kai Manager of the Auditing Office Lai, Ju-Fen	Recent publicity and sharing of relevant laws and regulations from the competent authorities Items to be inspected during the period Other discussion items	No comments at this meeting.
2025.05.06	Independent Director: Wu, Li-Lan Independent Director: Lai, Yung-Cheng Independent Director: Chen, Chien-Yuan Independent Director: Chen, Te-Kai Manager of the Auditing Office Lai, Ju-Fen	Recent publicity and sharing of relevant laws and regulations from the competent authorities Items to be inspected during the period Other discussion items	No comments at this meeting.

(3) The Company's governance operations and the differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, along with the reasons:

Assessment Items	Implementation status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
1. Has the Company established and disclosed its corporate governance principles based on the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies?	V		<p>The Company has established the Corporate Governance Best Practice Principles in accordance with the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies" and disclosed them on the company website.</p> <p>The Corporate Governance Best Practice Principles have been established and disclosed on the Company's website.</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.
2. The Company's shareholding structure and shareholders' equity (1) Has the Company established internal operating procedures to handle shareholder suggestions, concerns, disputes, and legal matters, and implemented them accordingly? (2) Does the Company maintain a list of major shareholders who have actual control over the Company and the ultimate controllers of these major shareholders? (3) Has the Company established and implemented risk management and firewall mechanisms between itself and its affiliated companies?	V		<p>(1) The Company has designated a spokesperson to handle shareholders' suggestions, disputes, inquiries, and litigation matters in accordance with the Corporate Governance Best Practice Principles, and to coordinate with relevant units for execution.</p> <p>(2) The Company has identified the major shareholders who exercise actual control over the Company.</p> <p>(3) The Company has established financial and operational procedures for group enterprises, specific companies, and related parties, as well as procedures for the acquisition or disposal of assets, subsidiary supervision and control procedures, and enterprise risk management policies and procedures to regulate transactions between related enterprises and implement risk control.</p> <p>(4) The Company has established procedures to prevent insider trading and regularly educates insiders on their obligations to avoid any profit-seeking behavior due to information asymmetry.</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Assessment Items	Implementation status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and the reasons
	Yes	No	Summary Description	
(4) Has the Company established internal regulations prohibiting insiders from using undisclosed market information to trade securities?				
3. Composition and Responsibilities of the Board of Directors (1) Has the Board of Directors formulated a diversity policy and specific management objectives and implemented them accordingly?	V		<p>(1) According to the Company's Corporate Governance Best Practice Principles, Chapter 3 on Enhancing the Functions of the Board of Directors mentions the diversity policy related to the composition of the Board members. Additionally, the Director Election Regulations stipulate the adoption of a comprehensive candidate nomination system, accepting the nomination of director candidates from shareholders holding more than 1% of the shares, to ensure shareholder rights while considering the diversity and independence of directors. The company's board of directors consists of 40% (4 members) women and 60% (6 members) men, maintaining a balanced ratio. Board members have diverse academic and professional backgrounds, including different expertise such as serving as directors of listed companies, corporate finance managers, and consultants for the Council of Labor Affairs (please refer to the director information table on page 4). This diversity helps in supervising the company's operations and protecting shareholders' interests. Furthermore, the company has established guidelines for continuing education of directors, and through electronic, diversified, humanized, and flexible course designs, directors are encouraged to engage in substantive learning and development.</p> <p>The implementation of diversity among individual</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Assessment Items	Implementation status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and the reasons
	Yes	No	Summary Description	
<p>(2) Has the Company voluntarily established other functional committees in addition to the Remuneration and the Audit Committees established in accordance with the law?</p> <p>(3) Has the Company formulated board performance evaluation regulations and evaluation methods, conducted performance evaluations annually and regularly, reported the results of performance evaluations to the Board of Directors, and adopted such results as a reference for deciding the remuneration of and nominating candidates for individual directors?</p> <p>(4) Does the Company regularly assess the independence of the CPAs?</p>			<p>directors on the Board is shown in the attached table.</p> <p>(2) The Company has established a Remuneration Committee and voluntarily set up an Audit Committee. There are currently no arrangements for other functional committees.</p> <p>(3) The Company has established a Board Performance Evaluation Measures and evaluation methods, conducting annual performance evaluations (evaluation results can be found on the Company's website). Additionally, according to the latest "Self-Evaluation or Peer Evaluation of the Board of Directors for Companies Limited by Shares," the Company passed an amendment to the Board Performance Evaluation Measures on August 12, 2020, to comply with the latest regulations.</p> <p>(4) The Audit Committee regularly evaluates the independence of the certified public accountants annually and reports the evaluation results to the Board of Directors to ensure that the appointed accounting firm and its alliance firms (if applicable) are not aware of any commercial relationships or other matters between them and the Company that could reasonably be considered to affect their independence. The accounting firm and its other members and alliance firm members have also complied with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China No. 10 in maintaining independence from the Company.</p>	
4. Has the Company has appointed an appropriate number of competent corporate governance personnel and designated a corporate governance officer to be responsible for corporate	V		The Company has established a dedicated unit, a corporate governance officer, and coordinators responsible for matters related to corporate governance.	No significant differences, will continue to cooperate with relevant laws and regulations

Assessment Items	Implementation status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and the reasons
	Yes	No	Summary Description	
governance affairs (including but not limited to providing directors and supervisors with the materials required for performance of their duties, assisting directors and supervisors with compliance, handling matters related to board meetings and the shareholders' meetings, and preparing minutes of board meetings and shareholders' meetings)?				for future deliberations.
5. Has the Company established communication channels with stakeholders (including but not limited to shareholders, employees, clients, and suppliers) and set up a section dedicated to stakeholders on the Company's website to properly respond to stakeholders' major CSR issues of concern?	V		<p>(1). The Company has conducted interviews and electronic surveys with the identified 7 major stakeholder groups annually in accordance with the GRI standards' requirements on material sustainability issues to understand the concerns and expectations of different stakeholders on GOOD WAY's material sustainability issues. The responses and corresponding actions to these material issue expectations have been disclosed in the Company's annual CSR report and explained to the Board of Directors and stakeholders.</p> <p>(2). Starting from 2024, the Company will set up an electronic questionnaire on material sustainability issues on the updated official website to continue interacting with stakeholders who are concerned about GOOD WAY's ESG and collect their opinions.</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.
6. Does the Company appoint a professional stock affairs agency to handle the affairs related to shareholders' meetings?	V		The Company have appointed Register & Transfer Agency, SinoPac Securities Corporation, to handle the affairs related to shareholders' meetings.	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Assessment Items	Implementation status		Differences from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and the reasons
	Yes	No	
7. Information Disclosure (1) Has the Company set up a website to disclose information on financial business and corporate governance? (2) Does the Company adopt other methods to disclose information (such as setting up an English website, designating personnel to collect and disclose company information, implementing a spokesperson system, or placing the proceeding of investor conferences on the Company website)? (3) Does the Company announce and file annual financial reports within two months after the end of the fiscal year, and announce and file the first, second, and third quarter financial reports and monthly operating results before the required deadlines?	V V V	<p>(1) The Company has disclosed investor-related information, including financial information and corporate governance information, on the company website.</p> <p>(2) The Company has established an English website to keep up with the trend of internationalization and has placed the proceedings of the institutional investor conferences on the company website.</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.
8. Does the Company have other important information that facilitates the understanding of the operations of corporate governance (including but not limited to employee rights, employee care, investor relations, supplier relations, stakeholders' rights, directors' and supervisors' continuing education, the implementation	V	<p>The Company firmly believes that a sound board structure and operation, information transparency, safeguarding shareholders' rights and interests, and equal treatment of shareholders are the foundations of corporate governance.</p> <p>(1) In 2024, the Company has arranged for directors to attend continuing education courses. The relevant directors' training information is provided in the attached Table 2 below.</p> <p>(2) Every year, the Company purchases liability</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Assessment Items	Implementation status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and the reasons
	Yes	No	Summary Description	
of risk management policies and risk measurement standards, the implementation of client policies, and the Company's purchase of directors and supervisors liability insurance)?			<p>insurance for its directors and managers. The important details of the liability insurance, such as the insured amount, coverage scope, and insurance premiums, will be reported to the upcoming board meeting.</p> <p>(3) Risk management policies and implementation of risk measurement: All major operational policies, investment projects, endorsements and guarantees, lending of funds, bank financing, and other significant proposals of the Company are evaluated and analyzed by the appropriate authority and implemented in accordance with the Board of Directors' resolutions. The Audit Department also formulates its annual audit plan based on the risk assessment results and effectively implements the supervisory mechanism and control of various risk management implementations.</p> <p>(4) The Company has dedicated email inboxes for investors/shareholders/government/media/local communities/others, customers, suppliers, and employees to actively address complaints and safeguard the rights and interests of all parties.</p> <p>(5) Please refer to the Corporate Governance section on the Company's website: http://www.goodway.com.tw http://www.goodway.com.tw</p>	
9. Please specify any improvements made as per the results of the corporate governance evaluation announced by the Corporate Governance Center, Taiwan Stock Exchange Corporation, in the most recent year and put forth prioritized measures to improve those that have not yet improved. (Not applicable for companies not included in the evaluation)				

Number	Question	Description of Improvement Status
1.1	Has the Company reported the remuneration received by directors at the annual shareholders' meeting, including remuneration policies, individual remuneration details and amounts?	The Company has disclosed this in the 2024 Annual Shareholders' Meeting.
1.2	Has the Company established written regulations for financial and business operations between related parties,	The Company has disclosed this in the 2024 Annual Shareholders' Meeting.

Assessment Items	Implementation status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and the reasons
	Yes	No	Summary Description	
	which should include management procedures for transactions such as purchases and sales, acquisition or disposal of assets, and stipulations that significant transactions require approval by the Board of Directors and approval or reporting to the shareholders' meeting?			
4.1	Has the Company established a dedicated (or concurrent) unit to promote sustainability, conducted risk assessments on environmental, social, or corporate governance issues related to its operations based on the materiality principle, formulated relevant risk management policies or strategies, and has the board of directors supervised the promotion of sustainability and disclosed it on the Company's website and Annual Report?			The Company will improve this year.
4.8	Has the Company established a policy to appropriately reflect operating performance or results in employee compensation, and disclosed this on the company website or in the annual report?			The Company will improve this year.
4.9	Does the Company's website and annual report disclose various employee benefit measures, retirement systems and their implementation status?			The Company will improve this year.
4.10	Does the Company's website and annual report disclose personal safety protection measures for employees and workplace environment protection measures along with their implementation status?			The Company will improve this year.
Comprehensive Evaluation Result: In the 10th Corporate Governance Evaluation, the Company ranked in the top 51% to 65% of all listed companies, with satisfactory performance. The Company will gradually implement improvement measures according to the materiality of the evaluation recommendations to enhance corporate governance and protect shareholders' rights.				

Table 1: Implementation of Board Member Diversity by Individual Directors

Title	Name	Concurrent Employee of the Company	Gender	Age	Nationality	Term of Independent Director	Multicore Elements								
							Professional Background	Operational Judgment	Accounting and Finance	Business and Economics	Crisis Management	Industry Experience	International Market Perspective	Leadership Skills	Decision-Making Skills
Director	Tsao, Tse-Cheng	✓	Male	71-80	R.O.C.		Management	✓	✓	✓	✓	✓	✓	✓	✓
Director	Hsia, Hsueh-Li	✓	Female	61-70	R.O.C.		Business Studies	✓	✓			✓		✓	✓
Director	Hsu, Tzu-Fu		Male	71-80	R.O.C.		Marine				✓	✓	✓	✓	✓
Director	Chen, Chin-Yin		Male	61-70	R.O.C.		Management	✓	✓			✓	✓		
Director	Li, Shu-Hua		Female	61-70	R.O.C.		Business Administration	✓	✓	✓	✓		✓	✓	✓
Director	Hsu, Li-Hsiang		Female	61-70	R.O.C.		Management		✓		✓		✓		
Independent Director	Li, Chuan-Te (Note 1)		Male	51-60	R.O.C.	Above 9 Years	Management	✓	✓	✓	✓	✓	✓	✓	✓
Independent Director	Huang, Mei-Ling (Note 1)		Female	51-60	R.O.C.	Above 9 Years	Communication	✓	✓	✓	✓		✓	✓	✓
Independent Director	Liu, Chu (Note 1)		Male	71-80	R.O.C.	Above 9 Years	Electronics	✓			✓		✓	✓	✓
Independent Director	Chen, Te-Kai		Male	60-70	R.O.C.		Management	✓	✓	✓	✓		✓	✓	✓
Independent Director	Wu, Li-Lan (Note 2)		Female	51-60	R.O.C.		Management	✓	✓	✓	✓		✓	✓	✓
Independent Director	Lai, Yung-Cheng (Note 2)		Male	61-70	R.O.C.		Management	✓	✓	✓	✓	✓	✓	✓	✓
Independent Director	Chen, Chien-Yuan (Note 2)		Male	61-70	R.O.C.		Management	✓	✓	✓	✓		✓	✓	✓

Note 1: The original three independent directors of the Company completed their three terms and were discharged following the complete re-election at the shareholders' meeting on June 26, 2024.

Note 2: The company's three newly appointed independent directors were elected at the comprehensive re-election at the shareholders' meeting on June 26, 2024, as the original independent directors had already served three terms.

Table 2: Training Status of the Company's Directors and Independent Directors in 2024

Title	Name	Date of Training	Organizer	Course Name	Hours
Director	Tsao, Tse-Cheng	2024/ 06/13	Securities and Futures Institute	Sustainable Supply Strategies Under Increasing Global Risks	3
		2024/ 09/03	Taiwan Corporate Governance Association	Comprehensive Activation of Corporate Innovation and Growth - Corporate-wide Renewal Through Five Dimensions	3
Director	Hsu, Tzu-Fu	2024/ 03/22	Securities and Futures Institute	Holistic Balanced Financial Management - Financial Management Methods that Everyone Can Achieve	3
		2024/ 07/11	Securities and Futures Institute	New Industry Trends Transformed by ChatGPT Chatbot	3
Director	Hsia, Hsueh-Li	2024/ 04/26	Securities and Futures Institute	2024 Global and Taiwan Economic Outlook	3
		2024/ 06/18	Taiwan Corporate Governance Association	Key Messages in Interpreting Financial Reports	3
Director	Hsu, Li-Hsiang	2024/ 04/26	Securities and Futures Institute	2024 Global and Taiwan Economic Outlook	3
		2024/ 06/18	Taiwan Corporate Governance Association	Key Messages in Interpreting Financial Reports	3
Director	Li, Shu-Hua	2024/ 04/16	Securities and Futures Institute	How should directors and supervisors supervise enterprise risk management and crisis management?	3
		2024/ 10/22	Securities and Futures Institute	Intellectual Property Management—Focusing on Patent Rights and Trade Secrets	3
Director	Chen, Chin-Yin	2024/ 05/14	Taiwan Corporate Governance Association	Analysis of Renewable Energy Certificate System and Green Power Trading	3
		2024/ 10/25	Taiwan Corporate Governance Association	Sharing Management Trends in Anti-Money Laundering and Countering Terrorism Financing in the Financial Industry	3
Independent Director	Wu, Li-Lan	2024/ 10/29~2024/ 10/30	Securities and Futures Institute	Practical Workshop for New Directors and Supervisors (Including Independent) and Corporate Governance Officers - 12hr	12
Independent Director	Chen, Chien-Yuan	2024/ 07/19	National Federation of Certified Public Accountant	Understanding Carbon Trading Mechanisms	3

			Associations		
		2024/ 07/19	National Federation of Certified Public Accountant Associations	The Evolution and Current State of Carbon Border Adjustment Mechanism (CBAM)	3
Independent Director	Lai, Yung-Cheng	2024/ 08/01	Securities and Futures Institute	Economic Situations and Market Opportunities in New Southbound Countries	3
		2024/ 08/21	Securities and Futures Institute	Implementation of Sustainable Business Operations: Case Analysis of Legal Responsibilities Under the Three Gender Equality Laws	3
Independent Director	Chen, Te-Kai	2024/ 06/12	Securities and Futures Institute	How should directors and supervisors supervise enterprise risk management and crisis management?	3
		2024/ 05/09	Securities and Futures Institute	Economic and Financial Trends in Mainland China	3
		2024/ 03/26~2024/ 03/27	Securities and Futures Institute	Practical Workshop for New Directors and Supervisors (Including Independent) and Corporate Governance Officers - 12hr	3

(4)For companies that have established a compensation committee, they should disclose its composition, responsibilities, and operations:

1. Professional knowledge and independence of the remuneration committee members

Information regarding members of the Remuneration Committee

March 31, 2025

Identity Category	Name	Criteria	Professional qualifications and experience	Circumstances of independence	Number of other public companies where the individual serves as a member of the remuneration committee concurrently
Independent Director	Li, Chuan-Te		<p>1. Please refer to the relevant information on the directors, supervisors, president, vice presidents, assistant vice presidents, managers of each department and branch office for their main academic and career backgrounds.</p> <p>2. Mr. Li, Chuan-Te has worked in the electronics industry for many years, is familiar with the industry characteristics, and possesses relevant experience and expertise in the field. He has extensive corporate management and corporate governance experience, which will help supervise the company's operations and protect shareholders' rights and interests.</p>	<p>The company obtains a written statement from independent directors upon their appointment, confirming their independence and that of their direct relatives from the company. They do not hold any shares in the company, nor do they have financial or business dealings with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies.</p>	None
Independent Director	Huang, Mei-Ling		<p>1. Please refer to the relevant information on the directors, supervisors, president, vice presidents, assistant vice presidents, managers of each department and branch office for their main academic and career backgrounds.</p> <p>2. Ms. Huang, Mei-Ling currently serves as a contract consultant and lecturer at the Joint Support Center. She has expertise in finance and industry, and is able to provide objective advice and professional judgment on risk management, corporate operations, and corporate governance, which can help improve the efficiency of the company's operations and management.</p>	<p>The company obtains a written statement from independent directors upon their appointment, confirming their independence and that of their direct relatives from the company. They do not hold any shares in the company, nor do they have financial or business dealings with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies.</p>	None

Independent Director	Liu, Chu	<p>1. Please refer to the relevant information on the directors, supervisors, president, vice presidents, assistant vice presidents, managers of each department and branch office for their main academic and career backgrounds.</p> <p>2. Mr. Liu, Chu currently serves as an adjunct professor at National Chiao Tung University and National Chengchi University. His knowledge and experience in economics and financial matters can provide important advice and contribution to the company's operational direction.</p>	<p>The company obtains a written statement from independent directors upon their appointment, confirming their independence and that of their direct relatives from the company. They do not hold any shares in the company, nor do they have financial or business dealings with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies.</p>	2
Independent Director	Chen, Te-Kai	<p>1. Please refer to the relevant information on the directors, supervisors, president, vice presidents, assistant vice presidents, managers of each department and branch office for their main academic and career backgrounds.</p> <p>2. Mr. Chen, Te-Kai currently serves as the Vice President and Acting Spokesperson of MERCURIES & ASSOCIATES HOLDING, LTD. With his expertise in finance and industry, he is able to provide objective advice and professional judgments regarding risk management, corporate operations, and corporate governance, which is beneficial to the Company's operational management effectiveness.</p>	<p>The company obtains a written statement from independent directors upon their appointment, confirming their independence and that of their direct relatives from the company. They do not hold any shares in the company, nor do they have financial or business dealings with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies.</p>	None

Independent Director	Wu, Li-Lan	<p>1. Please refer to the relevant information on the directors, supervisors, president, vice presidents, assistant vice presidents, managers of each department and branch office for their main academic and career backgrounds.</p> <p>2. Ms. Wu, Li-Lan currently serves as the General Manager of ZHI-HUI Enterprise Management Consulting Co., Ltd. and Vice President of Taiwan International Sustainable Development Management Association. With expertise in finance, management, and sustainability, she can provide objective recommendations and professional judgments in risk management, business operations, and corporate governance, which will benefit the effectiveness of the company's operational management.</p>	<p>The company obtains a written statement from independent directors upon their appointment, confirming their independence and that of their direct relatives from the company. They do not hold any shares in the company, nor do they have financial or business dealings with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies.</p>	None
Independent Director	Lai, Yung-Cheng	<p>1. Please refer to the relevant information on the directors, supervisors, president, vice presidents, assistant vice presidents, managers of each department and branch office for their main academic and career backgrounds.</p> <p>2. Mr. Lai, Yung-Cheng currently serves as a Senior Business Consultant and Trainer at BRIGHTV CONSULTING. With expertise in finance and industry, he can provide objective recommendations and professional judgments in risk management, business operations, and corporate governance, which will benefit the effectiveness of the company's operational management.</p>	<p>The company obtains a written statement from independent directors upon their appointment, confirming their independence and that of their direct relatives from the company. They do not hold any shares in the company, nor do they have financial or business dealings with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies.</p>	None

Independent Director	Chen, Chien-Yuan	<p>1. Please refer to the relevant information on the directors, supervisors, president, vice presidents, assistant vice presidents, managers of each department and branch office for their main academic and career backgrounds.</p> <p>2. Mr. Chen, Chien-Yuan currently serves as the Managing Partner of MGI Excellence & Co., CPAs. With expertise in accounting, he can provide objective recommendations and professional judgments in business operations and corporate governance, which will benefit the effectiveness of the company's operational management.</p>	<p>The company obtains a written statement from independent directors upon their appointment, confirming their independence and that of their direct relatives from the company. They do not hold any shares in the company, nor do they have financial or business dealings with the company or its affiliated enterprises. Their independence complies with the "Regulations Governing the Appointment and Exercise of Powers by Independent Directors of Public Companies.</p>	None
----------------------	------------------	--	---	------

2. Responsibilities of the Remuneration Committee

The Remuneration Committee of the Company shall exercise the following powers with the due care of a good administrator and in good faith, and submit its recommendations to the Board of Directors for discussion. Key Responsibilities:

- (1) Regularly review these regulations and propose amendments.
- (2) Establish and periodically review the Company's management policies and implementation for the remuneration of directors and managers.

3. Operational status of the Remuneration Committee:

- (1) The Company has legally established a Remuneration Committee on 2011/10/26, and established the 6th Remuneration Committee on 2024/07/18.
- (2) There are four members in the Remuneration Committee.

(3) The term of office of the current members: July 3, 2024 to June 26, 2027.

The Remuneration Committee met 3 times in the most recent year, and the qualifications and attendance of the members are as follows:

Title	Name	Attended in Person	Attendance by Proxy	Attendance Rate (%)	Remarks
Independent Director	Li, Chuan-Te	1	0	100.00	Note 1
Independent Director	Huang, Mei-Ling	1	0	100.00	Note 1
Independent Director	Liu, Chu	1	0	100.00	Note 1
Independent Director	Chen, Te-Kai	3	0	100.00	None
Independent Director	Wu, Li-Lan	2	0	100.00	Note 2
Independent Director	Lai, Yung-Cheng	2	0	100.00	Note 2
Independent Director	Chen, Chien-Yuan	2	0	100.00	Note 2

Note 1: The Company's original three independent directors had completed three terms and were dismissed upon the complete re-election at the shareholders' meeting on June 26, 2024. They were required to attend 1 meetings this year.

Note 2: The three newly appointed independent directors were elected at the shareholders' meeting on June 26, 2024, replacing the original independent directors who had completed three terms. They were required to attend 2 meetings this year.

4. Other mentionable information:

(1) The recent discussion items and resolution results of the Compensation Committee, and the Company's handling of members' opinions are as follows:

Meeting Date	Matters to Acknowledge
2024.03.21 The 9th Meeting of the 5th Term	<ol style="list-style-type: none"> 1. Deliberation on the remuneration payment guidelines for the Company's directors and managers 1. Resolution result: All attending members unanimously approved as proposed. 2. Follow-up actions: Submit to the Board of Directors for approval by all attending directors. 3. The Company's handling of members' opinions: None.
2024.07.18 The 1st Meeting of the 6th Term	<ol style="list-style-type: none"> 1. Allowance for the Company's Directors (including Independent Directors) in performing their duties 1. Resolution result: All attending members unanimously approved as proposed. 2. Follow-up actions: Submit to the Board of Directors for approval by all attending directors. 3. The Company's handling of members' opinions: None.
2024.11.05 The 2nd Meeting of the 6th Term	<ol style="list-style-type: none"> 1. The Company's Employee Year-end Bonus Case for 2024 2. The case of issuing employee stock options to managerial officers of the Company 1. Resolution result: All attending members unanimously approved as proposed. 2. Follow-up actions: Submit to the Board of Directors for approval by all attending directors. 3. The Company's handling of members' opinions: None.
2024.04.02 The 6th session, 3rd meeting	<ol style="list-style-type: none"> 1. The case of remuneration for newly appointed key operational executives of the Company 1. Resolution result: All attending members unanimously approved as proposed. 2. Follow-up actions: Submit to the Board of Directors for approval by all attending directors. 3. The Company's handling of members' opinions: None.

(2) If the Board of Directors refuses to adopt or amend a recommendation of the Remuneration Committee, the date of the meeting, session, the content of the motion, resolution of the Board of Directors, and the Company's response to the Remuneration Committee's opinion (e.g., if the remuneration passed by the Board of Directors exceeds the recommendation of the Remuneration Committee, the circumstances and reason for the difference) shall be specified: No such situation.

(3) For resolutions of the Remuneration Committee, if any member has objections or reservations and there is a record or written statement, the date of the Remuneration Committee meeting, session, proposal content, opinions of all members, and how those opinions were handled should be specified: None.

(5) The implementation of sustainable development and the differences and reasons from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies:

Good Way follows the "Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies" and has established a cross-departmental Sustainability Development Committee under the authorization of the Board of Directors to ensure that the company's core product strategy and operational development direction incorporate corporate governance compliance, fulfillment of corporate social responsibility commitments, and pursuit of environmental sustainability. The Sustainability Development Committee consists of various functional committee members, with company senior executives serving as members. According to different job responsibilities and authorities, they are responsible for promoting and implementing the company's sustainability development strategic goals, integrating them into daily operations, and regularly reporting implementation progress to the Board of Directors. For Good Way's sustainable development concrete measures and implementation status, please refer to the company's website Corporate Sustainability section (<http://www.goodway.com.tw>)

1. Implementation status of promotion items and explanation of differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies:

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
1. Has the company established a governance structure to promote sustainable development, set up a dedicated (or part-time) unit to promote sustainable development, authorized senior management to handle it under the Board of Directors' authorization, and how does the Board supervise this?	V		<p>(1) The Company has formulated the "Good Way Sustainable Development Practice Guidelines" in accordance with the "Sustainable Development Practice Guidelines for TWSE/TPEx Listed Companies" and disclosed it on the company's website.</p> <p>(2)</p> <p>1. The Company has established a cross-functional Sustainability Development Committee under the authorization of the Board of Directors, with the Chairperson serving as the committee head. All functional committee members under the Sustainability Development Committee are senior executives of the company, responsible for promoting and implementing the company's various strategic goals for sustainable development.</p> <p>2. In 2023, the Company established an ESG Project Division, with a Senior Director dedicated to formulating sustainable development policies, establishing sustainable development goals, and working with various units to implement sustainable development action plans. Progress reports are submitted to the Board of Directors on a quarterly basis.</p> <p>3. Dates of reports to the Board of Directors in the current year: Reports were presented on February 6, April 29, August 6, and November 5, 2024.</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.
2. Does the Company conduct risk assessments on environmental, social, and	V		(1) According to GRI Universal Standards 2021's GRI 3: Material Topics 2021, Good Way follows an "impact"-based materiality analysis process and adopts the double-materiality concept proposed by the European Financial Reporting Advisory	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
corporate governance issues related to its operations based on the principle of materiality, and formulate relevant risk management policies or strategies?			<p>Group (EFRAG) to conduct double materiality analysis, in order to identify Good Way's material topics and determine the boundaries and scope of sustainability information disclosure.</p> <p>(2) The Company follows a materiality assessment process, engaging with stakeholders to identify significant sustainability issues and evaluate the impact of Good Way's management of various sustainability issues on internal operations, as well as their significance on external economic, environmental, and human (human rights) impacts.</p> <p>Additionally, following guidelines, we prioritize and establish risk management policies and strategies for material topics. For specific implementation details, please refer to the Corporate Sustainability section on our official website and the annual Sustainability Report.</p>	
3. Environmental Issues (1) Has the Company established an appropriate environmental management system based on its industry characteristics?	V		<p>1.1 All of the Company's manufacturing sites have obtained ISO 14001 Environmental Management System certification and continuously ensure the validity of the certificates.</p> <p>1.2 The Company has referred to the Sustainability Accounting Standards Board (SASB) and the Financial Supervisory Commission's industry classification to identify the environmental sustainability management indicators that our industry category should establish and publicly disclose.</p> <p>1.3 The Company's factories located in Taiwan and mainland China comply with the relevant environmental protection regulations in their respective regions. There were no environmental protection penalties in 2024.</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.
(2) Is the Company committed to improving	V		<p>2.1 All of the Company's manufacturing sites comply with local environmental regulations and are committed to</p>	

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
energy efficiency and adopting recycled materials with low environmental impact?			<p>implementing various energy-saving measures to improve energy efficiency and reduce costs.</p> <p>2.2 All of the Company's manufacturing sites have obtained ISO 50001 Energy Management System certification, establishing a systematic energy efficiency management system. The Kunshan plant has implemented a smart energy and consumption monitoring platform to improve energy management efficiency.</p> <p>2.3 The Company continues to collaborate with international customers to ensure that 100% of raw materials used in products comply with GP requirements, disclose safety information for chemicals used in the production process, and establish a restricted substance list to complete the substitution of green chemicals. At the same time, the Company is increasing the proportion of recycled/recyclable materials (PCR) used in products, reducing plastic in packaging, and other measures to minimize the potential environmental impact throughout the product lifecycle.</p>	
(3) Has the Company evaluated the potential risks and opportunities of climate change for the Company's present and future operations, and taken relevant countermeasures?	V		<p>3.1 Good Way incorporates its existing governance structure and follows the TCFD framework and relevant disclosures covered in the CDP's climate change questionnaire to identify and assess the potential significant physical and transition risks, opportunities, and financial impacts of climate change on the Company. Based on this, Good Way formulates corresponding strategies and targets, and continuously tracks and manages them.</p> <p>3.2 To mitigate the potential impacts of extreme climate events, each of the Company's manufacturing sites has established environmental sustainability indicators, formulated specific short,</p>	

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies														
	Yes	No	Summary Description															
(4) Has the Company calculated greenhouse gas emissions, water consumption, and the total weight of waste in the last two years, and established policies on energy conservation and carbon reduction, greenhouse gas reduction, water reduction, or waste management?	V		<p>medium, and long-term reduction targets, and implemented the PDCA cycle. For specific actions, please refer to the Corporate Sustainability section on our official website and our annual Sustainability Report.</p> <p>4.1 To commit to achieving environmental sustainability goals, the Company continues to implement carbon reduction, energy conservation, water resource and waste management measures in accordance with its established environmental policy to reduce environmental impacts during operations. The disclosed data covers the Company's main operating sites in 2023-2024.</p> <p>4.2 Greenhouse Gas Emissions Management: The Company follows the ISO 14064-1 standard to inventory direct and energy indirect greenhouse gas emissions from its main operational sites. The greenhouse gas emission data for 2022-2024 (with 2024 data expected to be verified by a third party in April 2025) is shown in the table below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Year</th> <th colspan="2">Greenhouse Gas Emissions (tCO₂e)</th> </tr> <tr> <th>Scope 1</th> <th>Scope 2</th> </tr> </thead> <tbody> <tr> <td>2022</td> <td>194.977</td> <td>2503.433</td> </tr> <tr> <td>2023</td> <td>124.202</td> <td>1490.362</td> </tr> <tr> <td>2024</td> <td>229.213</td> <td>1550.499</td> </tr> </tbody> </table> <p>To continuously promote greenhouse gas emission reduction, the Company has identified electricity consumption as its main source of greenhouse gas emissions based on the inventory procedure. Therefore, the Company focuses on improving energy efficiency as its primary reduction approach and has set targets for each plant to achieve a 3% annual reduction in both greenhouse gas</p>	Year	Greenhouse Gas Emissions (tCO ₂ e)		Scope 1	Scope 2	2022	194.977	2503.433	2023	124.202	1490.362	2024	229.213	1550.499	
Year	Greenhouse Gas Emissions (tCO ₂ e)																	
	Scope 1	Scope 2																
2022	194.977	2503.433																
2023	124.202	1490.362																
2024	229.213	1550.499																

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
			<p>emissions and energy use. In addition to greenhouse gas and electricity reduction targets, the Company has also established a 2% annual reduction target for water consumption and total waste.</p> <p>For specific actions, please refer to the Corporate Sustainability section on our official website and our annual Sustainability Report.</p>	
4. Social Issues (1) Does the Company formulate relevant management policies and procedures in accordance with applicable laws and the International Bill of Human Rights?	V		<p>(1) To fulfill corporate social responsibility and implement human rights protection, the Company refers to the International Bill of Human Rights and the International Labor Organization's Declaration on Fundamental Principles and Rights at Work, and other internationally recognized human rights declarations to formulate this human rights policy. The purpose is to prevent any infringement or violation of human rights, and to ensure that the Company's current employees receive reasonable and dignified treatment. The main implementation guidelines are as follows:</p> <p>1.1 Comply with relevant regulations to provide a safe and healthy workplace.</p> <p>1.2 Strive to maintain a workplace free from violence, harassment, and intimidation, while respecting employees' privacy and dignity.</p> <p>1.3 The employment of child labor under the age of 16 is prohibited, and any actions that may lead to the employment of child labor are not permitted.</p> <p>1.4 Sign written labor contracts in accordance with the law, with the contracts clearly stating that the employment relationship is established based on mutual agreement between both parties. Forced labor is prohibited, and we oppose slavery and human trafficking.</p> <p>1.5 Eliminate unlawful discrimination and ensure equal employment and</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
(2) Has the Company formulated and implemented reasonable employee benefit measures (including remuneration, leave, and other benefits) and reflected business performance or achievements in employee remuneration appropriately?	V		<p>promotion opportunities in the workplace.</p> <p>1.6 Establish open communication channels and regularly hold labor-management meetings to ensure the rights and interests of both employers and employees.</p> <p>This labor rights policy has been published on the company's official website (https://www.goodway.com.tw/tw/esg/page/Social_Inclusion/Happiness_in_the_Workplace) and in the annual sustainability report</p> <p>The Company's employee benefits measures and performance compensations follow the relevant regulations of the Labor Standards Act and internal management regulations.</p> <p>2.1. Employee benefit measures, employee training and education, retirement system and its implementation, etc.</p> <p>Since its establishment, the Company has actively promoted harmonious labor-management relations based on the recognition of labor-management co-existence and co-prosperity. It also values employee benefits and health, assisting employees in personal work and life to grow together with the Company.</p> <p>The following employee benefits are currently implemented by the Company:</p> <ul style="list-style-type: none"> A. Labor and health insurance B. Clubs and health promotion activities C. Educational training subsidies D. Public welfare leave E. Birthday leave <p>2.2. Retirement system and its implementation status</p> <p>The Company's employee retirement system originally followed the regulations of the Labor Standards Act. After the Labor Pension Act was implemented on July 1, 2005, the defined contribution system was adopted.</p> <p>After implementation, employees can</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
(3) Does the Company provide employees with a safe and healthy work environment and offer safety and health education to employees regularly?	V		<p>choose to apply the retirement pension regulations under the "Labor Standards Act" or apply the retirement pension system under the Act and retain their years of service before the Act.</p> <p>For employees subjected to the Act, the Company's monthly contribution rate for employee retirement pensions shall not be less than 6% of the employee's monthly salary.</p> <p>2.3 Operating performance or results are appropriately reflected in employee compensation:</p> <p>In accordance with the Company's performance management regulations, employee performance is evaluated twice a year, and the evaluation results are reflected in employees' annual salary adjustments and year-end bonuses.</p> <p>Employee rights and various welfare measures have been published in the corporate sustainability section of the company's official website (https://www.goodway.com.tw/tw/esg/page/Social_Inclusion/Happiness_in_the_Workplace) and in the annual sustainability report</p> <p>3.1 Good Way adheres to the core philosophy of "people-oriented" and aims to achieve "zero workplace accidents" by striving to create an "inherently safe" work environment that ensures the health and safety of every employee.</p> <p>3.2 All Good Way plants have passed the Occupational Safety and Health (ISO 45001:2018) management system certification, and continuously maintain the effectiveness of the management system to reduce the company's occupational safety and health management risks.</p> <p>3.3 Since 2017, Good Way has repeatedly received the highest level "Healthy</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
(4) Has the Company established an effective career development training program for employees?	V		<p>Workplace Certification - Health Promotion Mark" issued by the Health Promotion Administration, demonstrating the company's commitment to creating a supportive work environment for health. The company's implementation of healthy workplace concepts and execution results have been consistently recognized.</p> <p>3.4 To deeply embed workplace safety and health culture, the company arranges general occupational safety and health education training courses for new employees every year to establish basic occupational safety concepts; regular on-the-job education training courses are also conducted for existing employees. In addition to training, the company regularly conducts practical drills for different scenarios to continuously promote personnel safety and health protection and operational safety awareness.</p> <p>3.5 The company achieved zero workplace accidents in 2024. For specific actions, please refer to the corporate sustainability section of the company's official website and the annual sustainability report</p> <p>4.1 Good Way adheres to the training philosophy of "diverse learning enhances professional skills, promotes internalized growth learning for all employees, and transfers to improve performance and continuous improvement to meet development". It designs a talent cultivation blueprint in line with the four spirits of "sincerity, integrity, trust, and practicality", and integrates internal and external resources to subsidize employees' external learning expenses, encouraging them to improve their skills in all aspects to enhance their</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
(5) Does the Company comply with applicable laws and international standards regarding issues, such as customer health and safety, customer privacy, as well as marketing and labelling of products and services? Has it formulated relevant policies and complaint procedures to protect consumers' or clients' rights and interests?	V		<p>competence and promote the mutual growth of employees and the Company.</p> <p>4.2 In 2024, up to 90% of all employees received internal training, with a total of 10,980 training hours. The overall satisfaction with the education and training for the year was 4.67 out of 5. For specific content and results, please refer to the corporate sustainability section of the company's official website (https://www.goodway.com.tw/tw/esg/page/Social_Inclusion/Happiness_in_the_Workplace) and the annual sustainability report</p> <p>5.1 The Company prioritizes customer orientation, and all products are manufactured in accordance with relevant laws and regulations, providing customers with high-quality products and excellent services.</p> <p>5.2 The company follows customer and international relevant regulations, such as RBA, RoHS, REACH, etc., to establish green product management procedures and strictly comply with them. Meanwhile, we also require suppliers to commit to not using conflict minerals and prohibited environmentally harmful substances, to ensure zero impact of our products on human rights and the environment.</p> <p>5.3 A dedicated unit ensures product compliance from raw materials to shipment, and faithfully implements customer complaint procedures with timely tracking of complaint issues to safeguard customer rights</p>	
(6) Does the Company comply with applicable laws	V		Good Way values cooperation and growth with suppliers, following sustainable procurement policy guidelines and responding to customer needs by formulating	No significant differences, will continue to cooperate with relevant laws and

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
and international standards regarding issues, such as customer health and safety, customer privacy, as well as marketing and labelling of products and services?			<p>sustainable supply chain strategies, including product quality, technical capability, cost/operation management, and sustainable development (environmental sustainability, governance, and social responsibility (including labor and human rights)), to strengthen strategic partnerships between both parties.</p> <p>Good Way has established a dedicated unit to execute supplier management, controlling vendor selection criteria and processes, conducting risk assessments, performance evaluations, audit guidance, and educational training, implementing sustainable development requirements in supply chain management.</p> <p>From the new supplier approval stage, Good Way requires all suppliers to assume social responsibility, sign the "Commitment to Comply with RBA (Responsible Business Alliance) Code of Conduct Standards" and complete a sustainability self-assessment form to execute supplier profile review and sustainability risk identification.</p> <p>In addition to committing to social responsibility, we also require suppliers to sign environmental protection and business ethics related commitments to fully comply with the laws and regulations of the countries/regions where they operate.</p> <p>Through the implementation of these actions, we continuously improve the resilience and sustainability of the supply chain.</p> <p>For specific content and results, please refer to the corporate sustainability section on the company's official website (https://www.goodway.com.tw/tw/esg/page/Sustainable_Supply_Chain/Policy_Management) and the annual sustainability report</p>	regulations for future deliberations.

Promotion Items	Implementation Status			Differences and reasons between the Company's sustainable development practices and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies
	Yes	No	Summary Description	
5. Has the Company referred to the internationally accepted reporting standards or guidelines to prepare reports, such as ESG reports that disclose the Company's non-financial information? Have the aforementioned reports obtained assurance or assurance opinions from third-party verification bodies?	V		<p>In addition to following the latest sustainability reporting standards (GRI Standard: 2021) issued by the Global Reporting Initiative as the basis for information disclosure in the report, the preparation of the report also corresponds to standards such as the Task Force on Climate-related Financial Disclosures (TCFD) framework, the United Nations Sustainable Development Goals (SDGs), the Sustainability Accounting Standards Board (SASB), and the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.</p> <p>The Company's 2023 Sustainability Report has obtained third-party verification, and the 2024 Sustainability Report is planned to complete third-party verification by June 2025.</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.
6. If the Company has established corporate social responsibility principles based on the Corporate Social Responsibility Best Practice Principles for TWSE/TPEx Listed Companies, describe the implementation and any discrepancy: No significant difference.				
7. Other important information that facilitates the understanding of the promotion of sustainable development: Please refer to the company's website, Corporate Sustainability section: http://www.goodway.com.tw				

2. Climate-related Information :

(1) Implementation status of climate-related information

Item	Implementation
1. Describe the Board of Directors' and the management's supervision and governance of climate-related risks and opportunities.	Good Way integrates its existing governance structure, with each functional group of the Sustainability Development Committee being led by senior executives who are responsible for promoting various tasks and controlling progress according to strategic objectives. The identification of climate change risks and opportunities, potential financial impacts, response strategies and objectives, and related work progress are reported regularly by the Risk Management Committee to the Chairman of the Sustainability Committee every year. The ESG Office, based on the strategic objectives established by the committee, regularly reports to the Board of Directors on the progress of various action plans and the management of climate change risks and opportunities each year, to ensure that Good Way continues to purposefully, systematically, and organizationally achieve the goals of each stage of the net-zero roadmap.
2. Describe how the climate risks and opportunities identified impact the Company's business, strategies, and finance (short-term, medium-term, and long-term).	In our industry, greenhouse gas emissions, energy efficiency, water resources, and waste management are major environmental issues. Good Way has established short, medium, and long-term environmental sustainability goals following the net-zero transition roadmap, which serves as Good Way's management approach and targets for environmental sustainability. We participate in the international Carbon Disclosure Project (CDP) to publicly disclose our environmental sustainability policies, goals, progress, and efforts to all stakeholders concerned about the Company. We also utilize the Good Way sustainability questionnaire to continuously review the compliance of our internal management and identify areas for improvement.
3. Describe the impact of extreme climate events and transition actions on finance.	Through the TCFD framework, the Company identifies climate change-related risks and opportunities, analyzes the potential impacts on its operations and finances, and seizes opportunities for transformation. Consequently, Good Way has formulated strategies to achieve carbon neutrality, implement energy management, strengthen green product design, and promote sustainable supply chain management.
4. Describe how the identification, evaluation, and management processes of climate risks are integrated in the overall risk management system.	Good Way refers to the CDP Climate Change Questionnaire framework and domestic and international climate change-related reports, with considerations covering aspects such as products and services, supply chain, adaptation and mitigation activities, research and development, and operations. Based on climate change scenarios related to regulations, markets, technology, reputation, and physical aspects, we identify significant risks and

Item	Implementation
<p>5. If using scenario analysis to assess resilience in facing climate change risks, the scenarios, parameters, assumptions, analysis factors, and major financial impacts used should be explained.</p>	<p>opportunities that may impact operations. According to Good Way's risk management operating procedures, each potential risk and opportunity item is prioritized by multiplying the scores of "probability of occurrence" and "degree of impact," and the significant climate risks/opportunities are confirmed and approved by the Sustainability Development Committee. Good Way conducts climate-related risk and opportunity identification every 2 years, and aligns this mechanism with the company's enterprise risk management mechanism, reviewing the results annually to confirm their reasonableness and ensure that the identified results reflect the current situation. Good Way's climate change response strategy follows the TCFD framework, combined with the International Energy Agency (IEA)'s Sustainable Development Scenario (SDS), Stated Policies Scenario (STEPS), and AR6 different Global Warming Levels (GWL) and greenhouse gas emission scenarios (SSP1-2.6 and SSP2-4.5), to conduct scenario simulations for Good Way's operational locations, in order to identify risks and opportunities under different climate scenarios and formulate response strategies.</p>
<p>6. The contents of a transition plan in response to the management of climate-related risks shall be indicated if any, together with indicators and objectives used to identify and manage physical and transition risks.</p>	<p>For an explanation of the financial impact of significant climate risks and opportunities, please refer to the climate change risk and opportunity management section 6.2 in the annual sustainability report.</p> <p>Climate Change Transition Plan:</p> <ol style="list-style-type: none"> <li data-bbox="727 1192 1389 1468">1. Promote low-carbon operations and circular economy, including the use of environmentally sustainable renewable materials or alternative materials during the product design phase, increasing the proportion of renewable energy use, introducing energy management systems, promoting smart factories, and improving energy efficiency to achieve greenhouse gas reduction targets. <li data-bbox="727 1468 1389 1648">2. Each plant has strengthened its alarm system, implemented emergency response plans, and regularly reviews the location of buildings and equipment to reduce the risk of equipment damage or work stoppages due to extreme weather events. <p>Indicators and Targets:</p> <ol style="list-style-type: none"> <li data-bbox="747 1664 1389 1918">2.1 Achieve net-zero before 2050, with each plant setting annual reduction targets for environmental sustainability indicators, and completing greenhouse gas inventory with third-party verification annually. By 2030, the company aims to reduce Scope 1 and Scope 2 greenhouse gas emissions by 30% compared to the base year. <li data-bbox="747 1918 1389 2021">2.2 Achieve 100% renewable energy use before 2050, and set targets for renewable energy usage proportion at each stage. Establish ISO 50001

Item	Implementation
<p>7. The price setting basis shall be explained if internal carbon pricing is used as a planning tool.</p> <p>8. Information including activities covered, scope of greenhouse gas emissions, planned scheduled, and required annual progress shall be described if climate-related goals are established; if carbon offsets or Renewable Energy Certificates (RECs) are used to achieve relevant goals, the sources and quantity of carbon quota offset or the quantity of RECs shall be described.</p>	<p>energy management system, implementing energy efficiency management through the PDCA (Plan-Do-Check-Act) cycle. By 2030, renewable energy usage will exceed 40% of total energy consumption.</p> <p>2.3 Promote sustainable product design, reduce product carbon footprint, and achieve a green product revenue ratio of 35% by 2030.</p> <p>Internal carbon pricing system not implemented.</p> <p>In accordance with Good Way's net-zero transformation roadmap, we are committed to achieving carbon neutrality and achieving net-zero transformation by 2050. To realize this vision, we have established short, medium, and long-term reduction targets for environmental sustainability indicators at each plant, including greenhouse gas emissions, energy consumption, water resources, and waste management. Through strictly following concrete action steps such as regular inventory, self-initiated reduction, and continuous improvement, we aim to gradually transition toward low-carbon operations and achieve net-zero and environmental sustainability by implementing the PDCA management cycle.</p> <p>For Good Way's annual environmental sustainability management actions, progress, and reduction results, please refer to the company's official website and annual sustainability report.</p>
<p>9. Greenhouse gas inventory and verification, as well as reduction goals, strategies, and specific action plans (also to be filled out in 1-1 and 1-2).</p>	<p>Good Way has established short, medium, and long-term reduction targets for greenhouse gas emission management at each plant, and through strictly following concrete action steps such as regular inventory, self-initiated reduction, and continuous improvement, we aim to gradually transition toward low-carbon operations and achieve net-zero and environmental sustainability by implementing the PDCA management cycle.</p> <p>Starting from 2023, each plant has completed the inventory of Scope 1-3 emissions and obtained third-party verification. For annual greenhouse gas emissions, management actions, progress, and reduction results, please refer to the company's official website and the Environmental Sustainability chapter 6.0 in the annual sustainability report.</p>

(1)-1 Greenhouse gas inventory and verification situation for the past two years

(1)-1-1 Greenhouse gas inventory information

Describe the greenhouse gas emissions (metric tons of CO₂e), intensity (metric tons of CO₂e/million dollars), and data coverage scope for the most recent two years.

Complete inventory information for each year has been disclosed in Chapter 6.3 Environmental Sustainability Management Indicators of the annual sustainability report

Note 1: Direct emissions (Scope 1, emissions directly from sources owned or controlled by the Company), energy indirect emissions (Scope 2, indirect greenhouse gas emissions from the generation of purchased electricity, heat, or steam), and other indirect emissions (Scope 3, emissions from company activities that are not direct or energy indirect emissions but are from sources owned or controlled by other companies).

Note 2: The scope of data coverage for direct emissions and indirect energy emissions should be handled in accordance with the time frame stipulated in the regulation referred to in Article 10, Paragraph 2 of these Guidelines. Information on other indirect emissions may be disclosed voluntarily.

Note 3: Greenhouse gas inventory standards: The Greenhouse Gas Protocol (GHG Protocol) or the ISO 14064-1 published by the International Organization for Standardization (ISO).

Note 4: The intensity of greenhouse gas emissions can be calculated per unit of product/service or revenue, but data calculated by revenue (in millions of New Taiwan dollars) should be at least described.

(1)-1-2 Greenhouse Gas Certainty Information

Describe the assurance status for the most recent two fiscal years as of the annual report printing date, including the assurance scope, assurance institution, assurance standards, and assurance opinion.

Complete assurance information has been disclosed on the company's official website (<https://www.goodway.com.tw/tw/esg/download?cate=2#download>) and in the annual sustainability report

Note 1: It shall be handled in accordance with the schedule stipulated by the order prescribed in accordance with Paragraph 2 of Article 10 of these Guidelines. If the company has not obtained a complete assurance opinion on greenhouse gases by the date of printing the annual report, it shall note "Complete assurance information will be disclosed in the sustainability report." If the company does not prepare a sustainability report, it shall note "Complete assurance information will be disclosed on the Public Information Observation Station," and disclose the complete assurance information in the annual report of the following year.

Note 2: Assurance institutions should comply with the relevant regulations on sustainability report assurance institutions stipulated by the Taiwan Stock Exchange Corporation and the Taipei Exchange.

(1)-2 Greenhouse Gas Reduction Targets, Strategies, and Specific Action Plans

Describe the greenhouse gas reduction base year and its data, reduction targets, strategies and specific action plans, and the achievement status of reduction targets.

Good Way has established short, medium, and long-term reduction targets for greenhouse gas emission management at each plant, and through strictly following concrete action steps such as regular inventory, self-initiated reduction, and continuous improvement, we aim to gradually transition toward low-carbon operations and achieve net-zero and environmental sustainability by implementing the PDCA management cycle.

Good Way's annual greenhouse gas emission data, management actions, progress, and reduction results can be found on the company's official website (https://www.goodway.com.tw/tw/esg/page/Environmental_Sustainability/Environmental_Sustainability_Management) and in Chapter 6.0 Environmental Sustainability of the annual sustainability report

Note 1: It shall be handled within the time limit prescribed by the order stipulated in accordance with Article 10, Paragraph 2 of these Regulations.

Note 2: The base year should be the year in which the inventory of the consolidated financial report boundary is completed. For example, according to the regulations in Article 10, Paragraph 2 of these Guidelines, companies with a capital of NT\$10 billion or more shall complete the inventory of the consolidated financial report for 2024 in 2025. Therefore, the base year is 2024. If the Company has completed the inventory of the consolidated financial report earlier, it can use the earlier year as the base year. Additionally, the data for the base year can be calculated as a single year or an average of multiple years.

(6) Ethical Corporate Management and Differences and Causes of CSR Practices

The Company has established a "Code of Integrity Management" and "Integrity Management Procedures and Guidelines", and conveys the spirit of integrity management through weekly management meetings and monthly company meetings, in order to deepen the corporate culture of "integrity management" and sustainable development.

Item	Implementation status			Deviation from the Corporate Governance Best-practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Ye s	N o	Summary Description	
1. Formulation of ethical management policies and plans (1) Has the Company formulated an ethical management policy approved by the Board of Directors and disclosed the policy and practice of ethical management in its regulations and public documents? Are the Board of Directors and the senior management committed to actively implementing the policy? (2) Has the company established a risk assessment mechanism for dishonest behaviors, regularly analyzing and evaluating business activities with higher risks of dishonesty within its business scope, and accordingly formulated programs to prevent dishonest behaviors, which at minimum cover preventive measures for the various behaviors	V		<p>(1) The Company operates in accordance with the various regulations of the Code of Integrity Management to implement integrity management.</p> <p>(2) The Company operates in accordance with the Code of Ethical Conduct, and the Whistleblowing and Grievance Management Measures were approved at the 7th Meeting of the 7th Board of Directors and revised at the 19nd Meeting of the 9th Board of Directors, providing an internal grievance mechanism and channel for employees and external stakeholders.</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Item	Implementation status			Deviation from the Corporate Governance Best-practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Ye s	N o	Summary Description	
listed in Paragraph 2, Article 7 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies"?			(3) The Company operates in accordance with the Code of Ethical Conduct, and the Whistleblowing and Grievance Management Measures were approved at the 7th Meeting of the 7th Board of Directors and revised at the 19th Meeting of the 9th Board of Directors, providing an internal grievance mechanism and channel for employees and external stakeholders, thereby preventing unethical business conduct.	
2. Implementation of Ethical Corporate Management (1) Does the Company evaluate each counterparty's records for ethics? Has the Company specified the terms of ethical conduct in each contract signed with each counterparty? (2) Has the Company established a dedicated (concurrent) unit under the board of directors to conduct ethical corporate management, regularly (at least once a year) report to the board of directors on its ethical management policies and prevention plans for unethical conduct, and supervise the implementation? (3) Has the Company formulated policies to prevent conflicts of	V		(1) The Company conducts internal evaluations on both suppliers and customers to ensure the integrity of the parties involved. If necessary, suppliers are required to sign an integrity commitment letter. (2) The Company has designated the Chairman's Office as the dedicated unit for ethical management operations and code of conduct, and regularly reports the implementation status to the Board of Directors. (3) The Company's Grievance Management Measures were approved at the 7th Meeting of the	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.

Item	Implementation status			Deviation from the Corporate Governance Best-practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Yes	No	Summary Description	
interest, provided appropriate methods for stating one's conflicts of interest, and implemented them appropriately?			7th Board of Directors and revised at the 19th Meeting of the 9th Board of Directors, providing an internal grievance mechanism and channel for employees and external stakeholders. The Company has also established a Code of Ethical Conduct, clearly defining how to prevent conflicts of interest and ensure that the Company's business secrets are not leaked.	
(4) Has the Company established an effective accounting system and an internal control system for the implementation of ethical management and assigned the internal audit unit to formulate relevant audit plans based on the assessment results of the risk of unethical conduct and audit the compliance with the unethical conduct prevention plan accordingly or commissioned a CPA to perform such audits? (5) Does the Company regularly hold internal and external education and training on ethical management?			(4) The Company has established procedures for accounting professional judgments, processes for changes in accounting policies and estimates, and an internal control system. The internal audit unit audits them according to the annual audit plan and submits them to the Audit Committee for review. (5) The Company regularly promotes information related to integrity management at the Company's monthly meetings, and the chairman personally expounds the Company's business philosophy.	

Item	Implementation status			Deviation from the Corporate Governance Best-practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Ye s	N o	Summary Description	
3. Operation of the Company's Whistleblowing System (1) Has the Company formulated a specific whistleblowing and reward system, established a convenient whistleblowing method, and assigned appropriate personnel to handle the party accused? (2) Has the Company formulated standard operating procedures for investigation of reported cases, the follow-up measures to be taken after the investigation is completed, and a confidentiality mechanism? (3) Does the Company take measures to protect whistleblowers from being mistreated due to their whistleblowing behavior?	V		<p>(1) The Company's Grievance Management Measures were approved at the 7th Meeting of the 7th Board of Directors and revised at the 19th Meeting of the 9th Board of Directors, and designated dedicated personnel to handle complaints, providing an appeal mechanism and channel for internal employees and external stakeholders.</p> <p>(2) The Company has approved the Whistleblowing and Grievance Management Procedures at the 7th Meeting of 7th Board of Directors, and revised the procedures at the 19th Meeting of the 9th Board of Directors, clarifying the operating procedures and relevant confidentiality mechanisms in the procedures.</p> <p>(3) In accordance with the Whistleblower Protection Act, whistleblowers are protected from retaliation for making reports.</p>	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.
4. Strengthening information disclosure (1) Does the Company disclose the content of its Corporate Governance Best-Practice Principles and the effectiveness of the implementation of the principles on its website and the MOPS?	V		(1) The Company has disclosed its Code of Ethical Conduct and the Whistleblowing and Complaints Management Regulations on its website. No whistleblowing cases were received during the period up to the Annual Report publication cut-off date.	No significant differences, will continue to cooperate with relevant laws and regulations for future deliberations.
5. If the Company has formulated its own Corporate Governance Best-Practice Principles as per the "Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies," please specify the difference between its operation and the principles: No significant difference.				
6. Other important information that facilitates the understanding of the Company's ethical management: (e.g., reviewing and amending the Company's corporate governance best-practice principles)				

Item	Implementation status			Deviation from the Corporate Governance Best-practice Principles for TWSE/TPEX Listed Companies and the reasons thereof
	Ye s	N o	Summary Description	
Please refer to the Corporate Governance section on the Company's website: http://www.goodway.com.tw				

(7) Other important information for facilitating a better understanding of the Company's corporate governance practices:

Please refer to the Corporate Governance section on the Company's website:
<http://www.goodway.com.tw>

(8) Disclosure of the Implementation Status of Internal Control System

1. Internal Control Statement

GOOD WAY TECHNOLOGY CO., LTD.

Statement of Internal Control System

Date: March 25, 2025

The Company has conducted internal audits in accordance with its Internal Control Regulations for the period ended December 31, 2024, and hereby declares the following:

1. The Company acknowledges and understands that the establishment, enforcement, and preservation of internal control systems are the responsibility of the Board of Directors and that the managers and the Company have already established such systems. The purpose is to reasonably ensure the effectiveness (including profitability, performance, and security of assets), the reliability, timeliness, transparency of financial reporting, and legal and regulation compliance.
2. Internal control systems have inherent limitations; no matter how well they are designed, an effective internal control system can only provide reasonable assurance of achieving the above three objectives. Moreover, due to changes in the environment and circumstances, the effectiveness of the internal control system may change accordingly. However, the Company's internal control system has a self-monitoring mechanism, and once a deficiency is identified, the Company will take corrective action.
3. The Company has determined the effectiveness of its internal control system based on the assessment items stipulated in the "Regulations Governing the Establishment of Internal Control Systems by Public Companies" (hereinafter referred to as the "Regulations"). The assessment items for the internal control system adopted in the Regulations are based on the management control process, dividing the internal control system into five components: 1. Control environment, 2. Risk assessment, 3. Control activities, 4. Information and communication, and 5. Monitoring activities. Each component element consists of several items. Please refer to the provisions of the "Handling Guidelines" for the aforementioned items.
4. The company has already adopted the aforementioned internal control system evaluation items to assess the effectiveness of the design and implementation of the internal control system.
5. Based on the evaluation results of the preceding paragraph, the Company believes that as of December 31, 2024, the Company's internal control system (including supervision and management of subsidiaries) encompassing the design and implementation of internal controls related to operational effectiveness and efficiency, reliability, timeliness, transparency of reporting, compliance with relevant laws and regulations, is effective and can reasonably ensure the achievement of the aforementioned objectives.
6. This statement will become a major part of the company's annual report and prospectus, and will be made public. If the disclosed content contains any falsehoods, concealment, or other illegal activities, it will involve legal responsibilities under

Articles 20, 32, 171, and 174 of the Securities and Exchange Act

7. This statement has been approved by the Company's Board of Directors on March 25, 2025, with 0 dissenting opinions out of 10 directors present, and the remaining directors all agreed to the contents of this statement, which is hereby declared.

GOOD WAY TECHNOLOGY CO., LTD.

Chairman: Tsao, Tse-Cheng

President: Tsao, Tse-Cheng

2. For those who appointed a CPA to review the internal control system, the CPA's review report shall be disclosed: N/A

(9) Major resolutions of Shareholders' Meetings and Board Meetings during the most recent fiscal year up to the date of publication of the annual report:

1. Important resolutions of the Board of Directors:

Meeting Date	Summary of main meeting agenda	Resolution
2024.03.12 The 9th Meeting of the 17th Term	<p>1. The case of GWC Technology Inc. (a 100% reinvested subsidiary of the Company) providing funds for lending</p> <p>2. The case of Good Way Electronics Co., Ltd. (Kunshan, China) (a 100% reinvested subsidiary of the Company) intending to jointly invest with Linxee (Beijing) Technology Ltd. to establish Lensuo Technology Development Co., Ltd.</p> <p>3. The case of the Company's self-prepared financial information for 2023</p> <p>4. The case of purchasing directors and officers liability insurance for the Company</p> <p>5. The case of appointing a seat for the Company's Remuneration Committee</p> <p>Independent Director present: Li, Chuan-Te (attendance by proxy), Huang, Mei-Ling, Liu, Chu, Chen, Te-Kai, a total of four independent directors.</p>	The chairperson consulted all directors present, and approved by all without objection.
2024.03.21 The 9th Meeting of the 18th Term	<p>1. Deliberation on the remuneration payment guidelines for the Company's directors and managers</p> <p>2. The Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans</p> <p>3. The Company's 2023 Business Report and Financial Statements</p> <p>4. The Company's 2023 Internal Control Self-Assessment Statement</p> <p>5. According to the Company's corporate governance best practices, the case of evaluating the independence and suitability of the Company's appointment of CPAs</p> <p>6. The Company's 2023 Profit Distribution and Loss Compensation</p> <p>7. The case of amending certain provisions of the Company's corporate governance related regulations and rules</p> <p>8. The Company's 2023 Director Compensation and Employee Compensation</p> <p>9. The case of the Company applying for credit lines and derivative financial product trading lines from financial institutions</p> <p>10. The re-election of Directors of the Company</p> <p>11. The nomination of 10 directors for the Company</p> <p>12. Release of the newly elected Directors from Non-Competition Restrictions</p> <p>13. The date, venue, and agenda for the Company's 2024 Annual Shareholders' Meeting</p> <p>14. The case of formulating the relevant operational matters for shareholders holding 1% or more shares to exercise their proposal rights</p> <p>Independent Directors present: Li, Chuan-Te, Huang, Mei-Ling, Liu, Chu, Chen, Te-Kai a total of four independent directors.</p>	The chairperson consulted all directors present, and approved by all without objection.
2024.05.07 The 9th Meeting of	<p>1. Appointment of the Company's Quality Assurance Director of the Group</p> <p>2. The Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are</p>	The chairperson consulted all

Meeting Date	Summary of main meeting agenda	Resolution
the 19th Term	<p>overdue for more than three months and are significant in amount as loans</p> <p>3. The Company's Consolidated Financial Statements for the first quarter of 2024</p> <p>4. Proposal for amendments to the Articles of Incorporation of the Company</p> <p>5. The case of the Company applying for credit lines and derivative financial product trading lines from financial institutions</p> <p>6. Addition of agenda items for the Company's 2024 Annual Shareholders' Meeting</p> <p>Independent Directors present: Li, Chuan-Te, Huang, Mei-Ling, Liu, Chu, Chen, Te-Kai a total of four independent directors.</p>	directors present, and approved by all without objection.
June 26, 2024 The 1st Meeting of the 10th Term	<p>Election of the Company's Chairperson</p> <p>Independent Director present: Wu, Li-Lan, Lai, Yung-Cheng, Chen, Chien-Yuan, Chen, Te-Kai a total of four independent directors.</p>	The chairperson consulted all directors present, and approved by all without objection.
2024.07.04 The 2nd Meeting of the 10th Term	<p>1. Election of the Company's Vice Chairman</p> <p>2. The case of appointing a seat for the Company's Remuneration Committee</p> <p>Independent Director present: Wu, Li-Lan, Lai, Yung-Cheng, Chen, Chien-Yuan, Chen, Te-Kai a total of four independent directors.</p>	The chairperson consulted all directors present, and approved by all without objection.
2024.07.18 The 3rd Meeting of the 10th Term	<p>1. Allowance for the Company's Directors (including Independent Directors) in performing their duties</p> <p>2. Establishing the Company's "Employee Stock Option Issuance and Subscription Regulations"</p> <p>Independent Director present: Wu, Li-Lan, Lai, Yung-Cheng, Chen, Chien-Yuan, Chen, Te-Kai a total of four independent directors.</p>	The chairperson consulted all directors present, and approved by all without objection.
2024.08.06 The 4th Meeting of the 10th Term	<p>1. The Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans</p> <p>2. The Company's Consolidated Financial Statements for the second quarter of 2024</p> <p>3. The Company's 2023 ESG Report</p> <p>4. Addition to the Internal Control System and Implementation Rules for Internal Audit</p> <p>5. The case of the Company applying for credit lines and derivative financial product trading lines from financial institutions</p> <p>Independent Director present: Wu, Li-Lan, Lai, Yung-Cheng, Chen, Chien-Yuan, Chen, Te-Kai a total of four independent directors.</p>	The chairperson consulted all directors present, and approved by all without objection.
2024.11.05 The 5th Meeting of	<p>1. The Company's Employee Year-end Bonus Case for 2024</p> <p>2. The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are</p>	The chairperson consulted all

Meeting Date	Summary of main meeting agenda	Resolution
the 10th Term	<p>overdue for more than three months and are significant in amount as loans</p> <p>3. The Company's Consolidated Financial Statements for the third quarter of 2024</p> <p>4. The case of amending certain provisions of the Company's corporate governance related regulations and rules</p> <p>5. Addition to the Internal Control System and Implementation Rules for Internal Audit</p> <p>6. Approved the Company's Internal Audit Plan for 2025</p> <p>7. Approved the Company's Budget Plan for 2025</p> <p>8. Issuance of Employee Stock Options to Employees</p> <p>9. Determining the Issuance Date and Subscription Price for This Issuance of Employee Stock Options to Employees</p> <p>10. Determining the Base Date for Capital Increase from Conversion of Convertible Corporate Bonds into Common Shares in the Third Quarter of 2024</p> <p>11. Fund Lending to GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (the Company's 100% Reinvested Subsidiary)</p> <p>12. Providing Endorsement and Guarantee for GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (the Company's 100% Reinvested Subsidiary) to Apply for New Financing Facility from Cathay United Bank Co., Ltd.</p> <p>13. The Company's application for credit lines and derivative financial instrument trading limits from financial institutions</p> <p>Independent Director present: Wu, Li-Lan, Lai, Yung-Cheng, Chen, Chien-Yuan, Chen, Te-Kai a total of four independent directors.</p>	directors present, and approved by all without objection.
2025.03.11 The 6th Meeting of the 10th Term	<p>1. The case of the Company's self-prepared financial information for 2024</p> <p>2. Approved the fund lending case of GWC Technology Inc. (a 100% subsidiary of the company)</p> <p>3. Indirect Capital Increase for Vietnamese Investment Entity GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED</p> <p>4. Sale of 2 SMT Equipment Lines to Related Party GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED</p> <p>5. Directors and officers liability insurance case</p> <p>6. Proposal for Subsidiary Good Way Electronic(Kunshan) Co., Ltd. to Purchase Automated Equipment</p> <p>7. The case of the Company applying for credit lines and derivative financial product trading lines from financial institutions</p> <p>Independent Director present: Wu, Li-Lan, Lai, Yung-Cheng, Chen, Chien-Yuan, Chen, Te-Kai a total of four independent directors.</p>	The chairperson consulted all directors present, and approved by all without objection.
2025.03.25 The 7th Meeting of the 10th Term	<p>1. Resignation of the Company's General Manager</p> <p>2. Appointment of the Company's Group General Manager</p> <p>3. Appointment of the Company's Chief Technology Officer</p> <p>4. The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans</p> <p>5. The Company's 2024 Business Report and Financial Statements</p> <p>6. The case of the Company's Internal Control Statement for Self-Evaluation in 2024</p> <p>7. According to the Company's corporate governance best practices, the</p>	The chairperson consulted all directors present, and approved by all without objection.

Meeting Date	Summary of main meeting agenda	Resolution
	<p>case of evaluating the independence and suitability of the Company's appointment of CPAs</p> <p>8. The Company's 2024 Profit Distribution and Loss Compensation</p> <p>9. The Company's 2024 Director Compensation and Employee Compensation</p> <p>10. Amendment to Certain Provisions of the Company's Articles of Incorporation</p> <p>11. Amendment and Revision of Internal Control System and Internal Audit Implementation Rules</p> <p>12. The Company's application for credit lines and derivative financial instrument trading limits from financial institutions</p> <p>13. Proposal for the Company to Set the Date, Location, and Agenda for the 2025 Annual General Shareholders' Meeting</p> <p>14. The case of formulating the relevant operational matters for shareholders holding 1% or more shares to exercise their proposal rights</p> <p>Independent Director present: Wu, Li-Lan, Lai, Yung-Cheng, Chen, Chien-Yuan, Chen, Te-Kai a total of four independent directors.</p>	
2025.04.22 The 8th Meeting of the 10th Term	<p>1. The Company's First Share Repurchase Program for Employee Transfer in 2025</p> <p>Independent Director present: Wu, Li-Lan, Lai, Yung-Cheng, Chen, Chien-Yuan, Chen, Te-Kai a total of four independent directors.</p>	The chairperson consulted all directors present, and approved by all without objection.
2025.05.06 The 9th Meeting of the 10th Term	<p>1. The case of the Company's assessment of whether to reclassify accounts receivable/other receivables/prepaid expenses/deposits paid that are overdue for more than three months and are significant in amount as loans</p> <p>2. The Company's Consolidated Financial Statements for the first quarter of 2025</p> <p>3. Establishing the Company's "Employee Stock Option Issuance and Subscription Regulations</p> <p>4. Addition to Internal Control System and Internal Audit Implementation Rules</p> <p>5. The Company's application for credit lines and derivative financial instrument trading limits from financial institutions</p> <p>6. Approval of the Endorsement Guarantee for GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED (the Company's 100% Indirectly Invested Subsidiary) to Apply for New Financing Facilities from Chailease International Financial Services (Singapore) Pte. Ltd.</p> <p>Independent Director present: Wu, Li-Lan, Lai, Yung-Cheng, Chen, Chien-Yuan, Chen, Te-Kai a total of four independent directors.</p>	The chairperson consulted all directors present, and approved by all without objection.

(1) Any recorded or written Board resolutions to which independent directors have objections or reservations None.

2. Important resolutions of the Shareholders' Meeting:

The resolutions and implementation status of Good Way Technology Co., Ltd. 2023 Annual Shareholders' Meeting is as follows:

Meeting Date	Summary of main meeting agenda
June 26, 2024	<p>1. Report Items</p> <ul style="list-style-type: none"> (1) 2023 Business Report (2) Audit Committee's 2023 Review Report (3) The Company issues the status of the third unsecured convertible corporate bonds in the Republic of China. (4) Amendments to the "Rules of Procedure for Board Meetings". <p>2. Acknowledgments</p> <ul style="list-style-type: none"> (1) Approval of the 2023 Business Report and Financial Statements. (2) Approval of the 2023 Profit and Loss Appropriation Statement. <p>3. Election Matters</p> <p>Election of directors (including independent directors)</p> <p>4. Matters for Discussion</p> <ul style="list-style-type: none"> (1) Amendments to the "Rules of Procedure for Shareholders' Meetings". (2) Amendments to the Company's Articles of Incorporation. (3) Proposal to Release "Non-Compete Restriction for Newly Appointed Directors". <p>Directors present: Chairman Tsao, Tse-Cheng, Director Hsia, Hsueh-Li, Director Li, Shu-Hua, Director Chen, Chin-Yin</p> <p>Independent Directors present: Huang, Mei-Ling, Liu, Chu, Chen, Te-Kai, a total of three independent directors.</p> <p>Implementation status:</p> <ol style="list-style-type: none"> 1. The resolutions passed at the Company's 2024 Annual Shareholders' Meeting have been acknowledged or approved by the shareholders. Details of the resolutions can be found in the meeting minutes or on the Market Observation Post System. 2. Implementation status of each resolution: <ul style="list-style-type: none"> (1) Approved the 2023 Business Report and Financial Statements. (2) Approval of the 2023 Profit and Loss Appropriation Statement. (3) Election of directors (including independent directors) (4) Approved the amendments to the "Rules of Procedure for Board of Directors Meetings": announced on the Company's website on April 8, 2023, and implemented according to the revised procedures. (5) Approval of the Amendment to the "Articles of Incorporation": Announced on the Company's website on June 26, 2024, and approved for registration of changes by the Ministry of Economic Affairs on July 16, 2024. (6) Approval of the Release of Non-Compete Restriction for Newly Appointed Directors.

(10) Dissenting opinions or written statements from directors or the Audit

Committee regarding important resolutions passed by the Board of Directors during the most recent fiscal year and up to the date of publication of the annual report, and the main content thereof:

4. Information on CPA Professional Fees :

Information on CPA Professional Fees

Unit: NT\$ Thousand

Name of CPA Firm	CPA Name	Audit Period	Audit Fees	Non-Audit Fees	Subtotal	Remarks
PwC Taiwan	Yu, Chih-Fan	2024.1.1 - 2024.12.31	4,050	300	4,350	Non-audit services include taxation, human resources, financial statement translation, and other information reading services.
	Huang, Shih-Chun	2024.1.1 - 2024.12.31				
PwC Taiwan	Tuan, Shih-Liang	2024.1.1 - 2024.12.31	-	1,750	1,750	Taxation
	Liu, Hsin-Ping	2024.1.1 - 2024.12.31				

(2) If the CPA firm has been changed and the audit fee paid in the year of change is less than the audit fee paid in the previous year, the amounts of audit fees before and after the change and the reasons shall be disclosed: N/A

(3) For cases where the audit fees decreased by 10% or more compared to the previous year, the amount, percentage, and reason for the decrease in audit fees shall be disclosed: N/A

5. Information on the Replacement of CPAs

N/A

6. The Chairperson, President, or Manager responsible for financial or accounting affairs of the Company, who has been employed by the CPA firm or its affiliated enterprises within the past year, shall disclose their name, position, and the period of employment at the CPA firm or its affiliated enterprises.

N/A

7. Changes in transfer or pledge of equity shares by Directors, Supervisors, Managers, or Shareholders holding more than 10% of shares issued by the Company in the most recent year up to the date of the Annual Report publication:

(1) Equity change status

Unit: Shares

Title	Name	2024		As of April 19, 2025	
		Increase (decrease) in shareholding	Increase (decrease) in the number of shares pledged	Increase (decrease) in shareholding	Increase (decrease) in the number of shares pledged
Chairman/CEO	Tsao, Tse-Cheng	—	—	—	—
Director	Hsu, Tzu-Fu	(60,000)	—	—	—
Director/Vice President	Hsia, Hsueh-Li	—	—	—	—
Director	Hsu, Li-Hsiang	—	—	—	—
Director	Li, Shu-Hua	—	—	—	—
Director	Chen, Chin-Yin	—	—	—	—
Independent Director	Li, Chuan-Te (Note 1)	—	—	—	—
Independent Director	Huang, Mei-Ling (Note 1)	—	—	—	—
Independent Director	Liu, Chu (Note 1)	—	—	—	—
Independent Director	Chen, Te-Kai	—	—	—	—
Independent Director	Wu, Li-Lan (Note 2)	—	—	—	—
Independent Director	Lai, Yung-Cheng (Note 2)	—	—	—	—
Independent Director	Chen, Chien-Yuan (Note 2)	—	—	—	—
President	Pao, Chun-Yu (Note 3)	—	—	—	—
CTO	Wang, Yao-Wei (Note 4)	—	—	—	—
Chief Operating Officer (COO)	Liu, Shan-Yuan	—	—	—	—
Quality Assurance Director	Lee, Zheng-Zhe (Note 5)	—	—	—	—
Vice President	Ke, Tsung-Nan	—	—	—	—
Consultant	Lin, Ying-Hao	—	—	—	—

Title	Name	2024		As of April 19, 2025	
		Increase (decrease) in shareholding	Increase (decrease) in the number of shares pledged	Increase (decrease) in shareholding	Increase (decrease) in the number of shares pledged
Vice President	Hsueh, Chien-Feng	—	—	—	—
Vice President	Yang, Ren-Hong (Note 6)	—	—	—	—
Vice President	Fan, Chung-Jung	—	—	—	—
Vice President	Chen, Pao-Ming	—	—	—	—
Vice President	Wang, Ping-An	—	—	—	—
Vice President	He, Wen-Te	—	—	—	—
Senior Associate Manager	Lin, Chang-Shih (Note 7)	—	—	—	—
Senior Associate Manager	Wu, Kun-Xian	—	—	—	—
Senior Associate Manager	Chen, Jen-I	(22,400)	—	—	—
Senior Associate Manager	Wu, Wei-Hao	—	—	—	—
Senior Associate Manager	Wang, Hua-Yi	—	—	—	—
Senior Associate Manager	Lin, Wei-Sheng (Note 8)	—	—	—	—
Senior Associate Manager	Fei, Chia-Hua (Note 9)	—	—	—	—
Associate Manager	Chan, Ming-Hsien	—	—	—	—
Associate Manager	Huang, Chung-I	—	—	—	—
Associate Manager	Chu, Chia-Ti	—	—	—	—
Associate Manager	Chen, Chia-Ying	—	—	—	—
Associate Manager	Lee, Wen-Shuan	—	—	—	—
Associate Manager	Rong, Pei-Wen (Note 10)	—	—	—	—
Associate Manager	Jiao, Zhi-Xiang (Note 11)	—	—	—	—

Title	Name	2024		As of April 19, 2025	
		Increase (decrease) in shareholding	Increase (decrease) in the number of shares pledged	Increase (decrease) in shareholding	Increase (decrease) in the number of shares pledged
Associate Manager	Chen, Ching-Chih (Note 12)	—	—	—	—
Associate Manager	Tsai, Cheng-Chun (Note 13)	—	—	—	—
Associate Manager	Wu, Cheng-Hua (Note 14)	—	—	—	—
Accounting Manager	Kuo, Tung-Han	—	—	—	—
Corporate Governance Officer	Li, Chia-Feng	—	—	—	—

Note 1: The three original independent directors of the Company had completed three terms, and were dismissed in the comprehensive re-election at the shareholders' meeting on June 26, 2024.

Note 2: The three newly appointed independent directors were elected at the shareholders' meeting on June 26, 2024, in the comprehensive re-election due to the completion of three terms by the original independent directors.

Note 3: The newly appointed General Manager, Mr. Pao, Chun-Yu, took office on March 7, 2025.

Note 4: The newly appointed Chief Technology Officer, Mr. Wang, Yao-Wei, took office on March 10, 2025.

Note 5: Mr. Li Zheng-Zhe, Vice President of Quality Assurance, took office on February 1, 2024, and was appointed as the Group Quality Director on April 1, 2024.

Note 6: The former Vice President of Business Division, Mr. Yang, Ren-Hong, took office on November 6, 2023, and was dismissed on January 19, 2024.

Note 7: The former Director of Quality Center, Mr. Lin, Chang-Shih, took office in April 2022, and was dismissed in January 2024.

Note 8: The newly appointed Senior Director of Product Marketing Division II, Mr. Lin, Wei-Sheng, took office on August 5, 2024.

Note 9: The newly appointed Senior Director of Business Division III, Ms. Fei, Chia-Hua, took office on February 18, 2025.

Note 10: The former Director of Product Marketing Division, Ms. Rong, Pei-Wen, took office in December 2023, and was dismissed in February 2024.

Note 11: Mr. Jiao, Zhi-Xiang, the newly appointed Associate Manager of the Quality Assurance Division took office in March 4, 2024.

Note 12: The newly appointed Director of Product Planning Department, Mr. Chen, Ching-Chih, took office on March 1, 2025.

Note 13: The Director of Business Division II, Mr. Tsai, Cheng-Chun, took office on September 5, 2024, and was dismissed on February 28, 2025.

Note 14: The former Director of IoT System Product Division, Mr. Wu, Cheng-Hua, took office on October 1, 2022, and was dismissed on October 6, 2023.

(2) Information on the related parties in the equity transfer

In the recent fiscal year and up to the date of printing of the annual report, there were no transfers of shareholdings by the Company's directors, independent directors, managers, or major shareholders to related parties.

(3) Information on the counterparties for equity pledge who are related parties

For the most recent fiscal year and up to the date of printing of the annual report,

none of the Company's directors, independent directors, managers, or major shareholders has pledged their shareholdings to related parties.

8. Information about the top 10 shareholders with shareholding ratio, and their relationship with each other or their spouses or relatives within the second degree of kinship

As of April 19, 2025; Unit: Thousand Shares; %

Name	Shareholding of individual		Shareholding of Spouse/Minor Children		Shares held through nominees		The names or titles and relationships of the top 10 shareholders who are related parties under Statement of Financial Accounting Standards No. 6 or are spouses or relatives within the second degree of kinship.		Remarks
	Shares	%	Shares	%	Shares	%	Title (Name)	Relationship	
Tsao, Tse-Cheng	6,513	10.65	3,098	5.07	—	—	Hsia, Hsueh-Li	Spouse	—
							Hsu, Tzu-Fu	Second degree kinship	
Yu Shan Commercial Bank Trust Property Account entrusted by Tsao, Tse-Cheng	5,600	9.15	—	—	—	—	—	—	—
Hsu, Tzu-Fu	4,974	8.13	22	0.04	—	—	Tsao, Tse-Cheng	Second degree kinship	—
							Hsia, Hsueh-Li	Second degree kinship	
Hsia, Hsueh-Li	3,098	5.07	6,513	10.65	—	—	Tsao, Tse-Cheng	Spouse	—
							Hsu, Tzu-Fu	Second degree kinship	
Worthy Textile Industry Co., Ltd.	2,759	4.51	—	—	—	—	—	—	—
Worthy Textile Industry Co., Ltd. Representative: Chen, Jen-Fa	138	0.23	—	—	—	—	—	—	—
Yu Shan Commercial Bank Trust Property Account	2,690	4.40	—	—	—	—	—	—	—

entrusted by Hsu, Tzu-Fu									
Yu Shan Commercial Bank Trust Property Account entrusted by Hsu, Tzu-Fu	1,200	1.96	—	—	—	—	—	—	—
Hsu, Yi-Min	844	1.38	—	—	—	—	—	—	—
Wu, Chin- Chang	708	1.16	—	—	—	—	—	—	—
Tsao, Ssu-Tsung	670	1.10	—	—	—	—	Tsao, Tse- Cheng	Second degree kinship	—
							Hsia, Hsueh-Li	Second degree kinship	

9. The total number of shares held and the consolidated shareholdings in any single investee by the Company, its directors, supervisors, managers, or any companies controlled either directly or indirectly by the Company:

December 31, 2024; Unit: Thousand Shares

Reinvested Company	The Company's Investment		Investments of Directors, Supervisors, Managers and Businesses Directly or Indirectly Controlled by the Company		Comprehensive Investment	
	Shares	Shareholding (%)	Shares	Shareholding (%)	Shares	Shareholding (%)
GOOD WAY OVERSEAS CO., LTD.	3,017	100.00%	—	—	3,017	100.00%
Gentle Enterprises Co., Ltd.	50	100.00%	—	—	50	100.00%
GWC Technology Inc.	65	100.00%	—	—	65	100.00%
GOOD WAY CAYMAN CO., LTD	15,000	100.00%	—	—	15,000	100.00%
Digi-Tech LLC (Note1)	—	100.00%	—	—	—	100.00%
BriStar Technology Inc.	120	100.00%	—	—	120	100.00%
Good Way Electronics Co., Ltd. (Kunshan, China) (Note 1)	—	100.00%	—	—	—	100.00%
Good Trend Technology Co., Ltd. (Shanghai) (Note 1)	—	100.00%	—	—	—	100.00%
(Note 1)	—	100.00%	—	—	—	100.00%

Note 1: The invested company is a limited company without specifying the number of shares.

III. Fund Raising Status

1. Capital and shares

(1) Source of share capital

1. Process of capital formation

Unit: Thousand Shares/NT\$ thousand

Year/Month	Issue Price	Authorized Capital		Paid-in Capital		Remarks		
		Shares	Amount	Shares	Amount	Source of Share Capital	Capital Increase by Assets Other than Cash	Others
1993.02	10	500	5,000	500	5,000	Registered capital	None	—
2001.03	10	5,000	50,000	5,000	50,000	Cash capital increase of NT\$45,000,000	None	Note 1
2002.01	10	10,300	103,000	10,300	103,000	Cash capital increase of NT\$53,000,000	None	Note 2
2002.06	10	25,000	250,000	14,000	140,000	Cash capital increase of NT\$22,580,000 Capitalization of retained earnings of NT\$14,420,000	None	Note 3
2002.11	15	25,000	250,000	18,000	180,000	Cash capital increase of NT\$40,000,000	None	Note 4
2003.09	10	25,000	250,000	21,612	216,120	Capitalization of surplus of NT\$36,120,000	None	Note 5
2004.03	10	26,800	268,000	24,112	241,120	Cash capital increase of NT\$25,000,000	None	Note 6
2006.07	11.16	26,800	268,000	24,144	241,440	Employee stock options NT\$320,000	None	Note 7
2006.10	10	34,600	346,000	26,309	263,098	Surplus capitalized for NT\$21,658,000	None	Note 8
2006.11	11.16	45,000	450,000	26,464	264,648	Employee stock options NT\$1,550,000	None	Note 9
2007.01	10.20	45,000	450,000	26,484	264,848	Employee stock options NT\$200,000	None	Note 10
2013.09	10	45,000	450,000	27,112	271,125	Capitalization of surplus earnings of NT\$5,296,960 Capitalization of employee bonuses of NT\$980,390	None	Note 11
2014.07	10	45,000	450,000	32,535	325,350	Capitalize surplus of NT\$54,225,070	None	Note 12
2014.09	105	45,000	450,000	36,603	366,030	Cash capital increase of NT\$40,680,000	None	Note 13
2015.08	10	45,000	450,000	37,623	376,237	Convertible bonds converted into new shares of NT\$10,207,070	None	Note 14
2015.09	10	80,000	800,000	52,264	522,649	Surplus transferred to	None	Note

Year/Month	Issue Price	Authorized Capital		Paid-in Capital		Remarks		
		Shares	Amount	Shares	Amount	Source of Share Capital	Capital Increase by Assets Other than Cash	Others
						capital increase of NT\$146,412,170		15
2019.07	10	120,000	1,200,000	52,264	522,649	Change in authorized capital	None	Note 16
2020.11	10	120,000	1,200,000	54,601	546,018	Convertible bonds were converted into NT\$23,368,590 of new shares	None	Note 17
2021.03	10	120,000	1,200,000	54,614	546,143	Convertible bonds converted into new shares of NT\$124,770	None	Note 18
2023.08	10	120,000	1,200,000	61,168	611,680	Surplus transferred to capital increase of NT\$65,537,160	None	Note 19
2024.11	10	120,000	1,200,000	61,176	611,767	Convertible bonds were converted into NT\$87,710 of new shares	None	Note 20

Note 1: Approval Document No. 09031923510 issued by the Ministry of Economic Affairs, dated 2001.03.27.

Note 2: Approval Document No. 09101007610 issued by the Ministry of Economic Affairs, dated 2002.01.14.

Note 3: Approval Document No. 09101224910 issued by the Ministry of Economic Affairs, dated 2002.06.26.

Note 4: Approval Document No. 09101482380 issued by the Ministry of Economic Affairs, dated 2002.11.29.

Note 5: Approval Document No. 09232662150 issued by the Ministry of Economic Affairs, dated 2003.09.15.

Note 6: Approval Document No. 09331819450 issued by the Ministry of Economic Affairs, dated 2004.03.16.

Note 7: Approval Document No. 09532569130 issued by the Ministry of Economic Affairs, dated 2006.07.28.

Note 8: Approval Document No. 09533010300 issued by the Ministry of Economic Affairs, dated 2006.10.26.

Note 9: Approval Document No. 09533071970 issued by the Ministry of Economic Affairs, dated 2006.11.02.

Note 10: Approval Document No. 09631610200 issued by the Ministry of Economic Affairs, dated 2007.01.24.

Note 11: Approval Document No. 1025058009 issued by the Taipei City Government, dated 2013.09.17.

Note 12: Approval Document No. 1035162496 issued by the Taipei City Government, dated 2014.07.08.

Note 13: Approval Document No. 1035176608 issued by the Taipei City Government, dated 2014.09.01.

Note 14: Approval Document No. 1045169944 issued by the New Taipei City Government, dated 2013.08.06.

Note 15: Approval Document No. 10401200000 issued by the Ministry of Economic Affairs, dated 2015.09.18.

Note 16: Approval Document No. 10801080610 issued by the Ministry of Economic Affairs, dated 2019.07.08.

Note 17: Approval Document No. 10901215580 issued by the Ministry of Economic Affairs, dated 2020.11.23.

Note 18: Approval Document No. 11001047920 issued by the Ministry of Economic Affairs, dated 2021.03.26.

Note 19: Approval Document No. 11230152490 issued by the Ministry of Economic Affairs, dated 2023.08.18.

Note 20: Approval Document No. 11330200580 issued by the Ministry of Economic Affairs, dated 2024.11.14.

2. Types of Issued Shares

Unit: Shares

Type of Shares	Authorized Capital			Remarks
	Outstanding	Unissued Shares	Subtotal	
Registered Ordinary Shares	61,176,789	58,823,211	120,000,000	The outstanding shares of the Company are traded on the over-the-counter market.

3. Summary of information related to the general declaration system: None.

(2) List of Major Shareholders: Name of shareholders holding 5% or more shares or ranking among the top 10 shareholders by shareholding percentage, along with the number of shares held and percentage

April 19, 2025

Name of major shareholder	Shares	Number of Shares Held	Shareholding Ratio (%)
Tsao, Tse-Cheng		6,513,585	10.65%
Yu Shan Commercial Bank Trust Property		5,600,000	9.15%
Account entrusted by Tsao, Tse-Cheng			
Hsu, Tzu-Fu		4,974,319	8.13%
Hsia, Hsueh-Li		3,098,852	5.07%
Worthy Textile Industry Co., Ltd.		2,759,000	4.51%
Yu Shan Commercial Bank Trust Property		2,690,000	4.40%
Account entrusted by Hsu, Tzu-Fu			
Yu Shan Commercial Bank Trust Property		1,200,000	1.96%
Account entrusted by Hsu, Tzu-Fu			
Hsu, Yi-Min		844,955	1.38%
Wu, Chin-Chang		708,880	1.16%
Tsao, Ssu-Tsung		670,123	1.10%

(3) Dividend policy and implementation

1. Dividend policy in the Articles of Incorporation

(1) To motivate employees and the management team, if there is still surplus after making up losses from the profit before tax for the current year, after deducting employee compensation and director compensation, the Company shall appropriate no less than 5% as employee compensation and no more than 5% as director compensation. Employee compensation may be in the form of shares or cash, and director compensation shall be in cash. The distribution shall be approved by a resolution adopted by a majority vote of the directors present at a board meeting attended by two-thirds or more of the total number of directors. The distribution of employee compensation

shall also be reported at the Shareholders' Meeting. The distribution of employee compensation shall include employees of the Company's directly or indirectly held subsidiaries with more than 50% ownership.

- (2) The calculation of the remuneration of the Company's directors shall be handled in accordance with Article 9 of the Company's Board of Directors Performance Evaluation Regulations. (That is: The results of the performance evaluation of the Company's Board of Directors shall serve as a reference basis for the selection or nomination of directors; and the results of the individual director's performance evaluation shall serve as a reference basis for determining their individual salary remuneration.)
- (3) If the Company has a surplus in its annual final accounts, it shall be distributed in the following order:
 - A. Pay applicable taxes.
 - B. Make up for losses.
 - C. Set aside 10% as the statutory surplus reserve, unless the statutory surplus reserve has already reached the total capital of the Company.
 - D. After setting aside or reversing special surplus reserves according to relevant laws and regulations, the accumulated distributable surplus for shareholders, combined with the undistributed surplus at the beginning of the period, shall be proposed by the Board of Directors for resolution at the shareholders' meeting for distribution.
- (4) The Company shall take into account the Company's operating environment, growth stage, future capital needs, and long-term financial planning, as well as satisfy shareholders' needs for cash inflow. The Company may distribute dividends from the distributable earnings referred to in Article 26 depending on future operating conditions. Shareholder dividends shall be 10% to 100% of the accumulated distributable earnings, with cash dividends ranging from 10% to 100% of the total shareholder dividends and stock dividends ranging from 0% to 90% of the total shareholder dividends.

2. Distribution of dividends proposed at the Shareholders' Meeting:

The Company's 2024 statement of profit and loss allocation was approved by the board of directors on March 25, 2024, and will be submitted to the annual shareholders' meeting for approval. The company does not plan to distribute dividends this year.

(4) Impact on the business performance and earnings per share of the Company resulting from stock dividend distribution proposed at the Shareholders' Meeting:

The Company's income statement for the year 2024 was approved by the Board of

Directors on March 25, 2025, and will be submitted to the general shareholders' meeting for approval. No dividends are proposed to be distributed for the year, and there will be no impact from any issuance of bonus shares.

Item	Year		2024 (Estimated)	
Beginning paid-in capital (NT\$)			611,767,890	
2024 Allocation of Stock Dividends and Cash Dividends	Cash Dividends Per Share (NT\$)		-	
	Shares issued for capital increase from earnings (shares)		-	
	Shares issued for capital increase from capital surplus (shares)		-	
Changes in operating performance	Operating Income		Not applicable (Note 1)	
	Increase (decrease) in operating profit compared to the same period last year			
	Net income after tax			
	Increase (decrease) in net income after tax compared to the same period last year			
	Dividend per share			
	Increase (decrease) in earnings per share compared to the same period last year			
	Average Annual Return on Investment (Reciprocal of Average Annual P/E Ratio)			
Pro forma earnings per share and price-earnings ratio	If all capital increase from retained earnings is replaced by cash dividend distribution	Pro forma earnings per share Pro forma annual average return on investment	Not applicable (Note 1)	
	If Capital Surplus and Earnings had not been Transferred to Capital Increase	Pro forma earnings per share Pro forma annual average return on investment	Not applicable (Note 1)	
	If no capital increase from capital surplus and capital increase from retained earnings is replaced by cash dividend distribution	Pro forma earnings per share Pro forma annual average return on investment	Not applicable (Note 1)	

Note1: In accordance with the Regulations Governing the Publication of Financial Forecasts of Public Companies, the Company does not have publicly disclosed financial forecast information for the year 2024, and therefore there is no estimated data for the year 2024.

(5) Employee and Director Compensation

1. The percentages or ranges of employee and director compensation as stated in the Articles of Incorporation: Please refer to section (III) above.
2. The basis for estimating employee and director compensation amounts in the current period, the calculation basis for the number of shares for employee compensation distributed as stock, and the accounting treatment if there is a discrepancy between the actual distribution amount and the estimated amount:
 - (1) The Company's estimated earnings distribution for 2024 is based on the distribution conditions set forth in the Company's Articles of Incorporation.
 - (2) The Board of Directors has approved that no employee compensation will be distributed for 2024.
3. Information on compensation distribution approved by the Board of Directors:
 - (1) The amount of employee compensation and director and supervisor compensation distributed in cash or stock. If there is a discrepancy between the distributed amount and the estimated amount recognized as an expense for the year, the difference, reasons, and handling method should be disclosed:

The Company's 2024 directors' compensation and employee compensation proposal was resolved at the Board of Directors meeting on March 25, 2025, with no employee compensation being distributed.
 - (2) The amount of employee compensation distributed as stock and its proportion to the sum of net income after tax in the current period's parent company only or individual financial reports and the total employee compensation: Not applicable.
4. The actual distribution of employee and director compensation in the previous year (including the number of shares, amount, and share price), and if there is a discrepancy between the actual distribution and the recognized employee and director compensation, the difference, reasons, and handling method should be described:
 - (1) Distributed employee cash bonuses of NT\$0 and director compensation of NT\$1,000,000.
 - (2) Distributed employee stock bonuses of NT\$0.
 - (3) Reason for the difference between actual distribution and resolved distribution: The employee compensation for the previous year was NT\$17,523,900, but due to poor revenue performance, after consideration, it was decided to distribute it in installments.

(6) Company's repurchase of its own shares:

1. Company's repurchase of its own shares (completed)

Buyback period	Third time	Fourth time
Buyback purpose	Transfer shares to employees	Transfer shares to employees
Buyback period	From November 14, 2018 to January 13, 2019	From July 1, 2022 to August 29, 2022
Buyback price range	NT\$22 to NT\$40	NT\$18 to NT\$43
Type and quantity of shares already repurchased	Common shares 1,476,000 shares	Common shares 1,000,000 shares
Amount of shares already repurchased	50,678,088	29,644,573
Percentage of shares repurchased compared to the planned repurchase quantity (%)	98.4%	50.0%
Number of shares that have been canceled and transferred	1,476,000 shares	1,000,000 shares
Accumulated quantity of company shares held	0 shares	0 shares
Accumulated quantity of company shares held as a percentage of	0.00%	0.00%

Note: The most recent treasury stock execution period was from July 1 to August 29, 2022. As of March 31, 2025, all treasury shares repurchased by the company have been transferred to employees.

2. Company's repurchase of its own shares (for those that have been completed): .

Buyback period	Fifth time
Buyback purpose	Transfer shares to employees
Types of shares repurchased	Common shares
Maximum total amount of share repurchase	NT\$72,000,000
Expected repurchase period	From April 23, 2025 to June 22, 2025
Expected repurchase quantity	2,000,000 shares
Price range for repurchase	NT\$16 to NT\$36
Type and quantity of shares already repurchased	Still in progress
Amount of shares already repurchased	Still in progress
Ratio of shares already repurchased to planned repurchase quantity (%)	Still in progress

2. Implementation status of corporate bonds (including overseas corporate bonds):

1. Implementation status of corporate bonds:

Type of corporate bond	3rd Domestic Unsecured Convertible Corporate Bonds	
Issuance (Processing) Date	2024/03/07	
Face value	Each bond has a face value of NT\$100,000	
Issuance and trading location	Domestic	
Issue Price	108.9300	
Total amount	NT\$300 million	
Interest rate	Coupon rate 0%	
Term	Five-year term - Maturity date: 2029/03/07	
Guarantor	None	
Trustee	SinoPac Commercial Bank Co., Ltd., Trust Department	
Underwriter	KGI Securities Co. Ltd. 920T	
Signing Attorney	N/A	
Signing Accountant	PwC Taiwan, CPAs Yu, Chih-Fan and Huang, Shih-Chun	
Repayment Method	Bullet repayment at maturity	
Outstanding Principal	NT\$299,700,000	
Terms for Redemption or Early Repayment	Please refer to the Issuance and Conversion Methods of this Corporate Bond	
Restrictive Covenants	Please refer to the Issuance and Conversion Methods of this Corporate Bond	
Name of Credit Rating Agency, Rating Date, Corporate Bond Rating Result	None	
Other Attached Rights	Amount of Common Shares, Global Depository Receipts, or Other Securities Converted (Exchanged or Subscribed) as of the Annual Report Printing Date	0

	Issuance and Conversion (Exchange or Subscription) Methods	Please refer to the Issuance and Conversion Methods of this Corporate Bond
Issuance and Conversion, Exchange or Subscription Methods, Issuance Conditions' Potential Dilution Effect on Equity and Impact on Existing Shareholders' Rights		The outstanding corporate bonds issued by the company are the 3rd Domestic Unsecured Convertible Corporate Bonds. As of March 31, 2025, the unconverted balance is NT\$299,700,000, which has no significant impact on shareholders' equity.
Name of Custodian Institution for Exchange Underlying Assets		None

2. Convertible Corporate Bond Information:

Type of corporate bond	3rd Domestic Unsecured Convertible Corporate Bonds	
Item	Year	
Market Price of Convertible Corporate Bond	Highest	111.55
	Lowest	96.00
	Average	104.25
Conversion Price	NT\$34.2000	
Issue (Implementation) Date and Conversion Price at Issuance	Issued on March 7, 2024, with a conversion price of NT\$34.2000 at issuance	
Method of Fulfilling Conversion Obligations	Issuance of New Shares	

3. Exchangeable Corporate Bond Information: None.

4. General Shelf Registration of Corporate Bond Issuance: None.

5. Corporate Bonds with Warrants Information: None.

3 Special Shares Implementation Status:

None.

4. Overseas Depository Receipts Implementation Status:

None.

5. Employee Stock Options Implementation Status:

(1) Information about the Company's Unexpired Employee Stock Options:

Employee Stock Options Implementation Status

March 31, 2025

Employee Stock Options Types	First Employee Stock Options	The [ordinal number] Time (Period) Employee Stock Options
Effective Date of Registration and Total Number of Units	Effective on September 13, 2024, with a total of 3,000 units	
Issuance (Processing) Date	2024/11/05	
Number of Units Issued	3,000	
Number of Units Available for Issuance	0	
Number of Shares Available for Subscription Ratio to Total Number of Issued Shares	4.9%	
Subscription Existence Period	2024/11/05~2030/11/04	
Exercise Method	According to the Issuance and Subscription Method Handled According to Regulations	
Restricted Subscription Period and Ratio (%)	113/11/05~115/11/04	
Number of Shares Already Acquired	0	
Amount of Subscription Already Executed	0	
Number of Unexecuted Subscriptions	0	
Subscription Price per Share for Unexecuted Subscriptions	32,30	
Percentage of Unexecuted Subscriptions Ratio to Total Issued Shares (%)	4.9%	
Impact on Shareholders' Equity	None	

(2) The names of managerial officers who have acquired employee stock options, and the top ten employees who have acquired stock options with the amount of acquisition reaching NT\$30 million or more, as well as the status of acquisition and subscription as of the printing date of the annual report:

Year Month Day												
	Title (Note 1)	Name	Number of Subscription Rights Acquired	Number of Subscription Rights Acquired as a Percentage of Total Issued Shares (Note 4)	Exercised (Note 2)				Unexercised (Note 2)			
					Number of Shares Subscribed	Subscription Price (Note 5)	Amount of Subscription	Number of Subscription Rights Acquired as a Percentage of Total Issued Shares (Note 4)	Number of Shares Subscribed	Subscription Price (Note 6)	Amount of Subscription	Number of Subscription Rights Acquired as a Percentage of Total Issued Shares (Note 4)
Managerial Officer	-	-	-	-	-	-	-	-	-	-	-	-
	-	-			-	-	-	-	-	-	-	-
	-	-			-	-	-	-	-	-	-	-
	-	-			-	-	-	-	-	-	-	-
	-	-			-	-	-	-	-	-	-	-
Employees Note 3	-	-	-	-	-	-	-	-	-	-	-	-
	-	-			-	-	-	-	-	-	-	-
	-	-			-	-	-	-	-	-	-	-
	-	-			-	-	-	-	-	-	-	-

Note 1: Including managerial officers and employees (those who have resigned or deceased should be noted), individual names and job titles should be disclosed, but their acquisition and subscription status may be disclosed in aggregate.

Note 2: The number of columns should be adjusted according to the actual number of issuances.

Note 3: The top ten employees who acquired subscription rights refer to employees other than managerial officers.

Note 4: The total number of issued shares refers to the number of shares listed in the registration data of the Ministry of Economic Affairs.

Note 5: For employee stock options that have been exercised, the exercise price at the time of execution should be disclosed.

Note 6: For employee stock options that have not been exercised, the adjusted subscription price calculated according to the issuance regulations should be disclosed.

5-1. Implementation Status of Restricted Employee Shares:

- (1) Information regarding restricted employee shares that have not fully met the vesting conditions: None.
- (2) Names of managerial officers who have acquired restricted employee shares and the top ten employees who have acquired the most restricted employee shares, and the status of their acquisitions as of the printing date of the annual report: None.

6. Issuance of New Shares Due to Mergers or Acquisitions of Shares of Other Companies:

No such situation.

7. Implementation Status of Capital Allocation Plans:

Not applicable.

IV. Business Overview

1. Business Activities

(1) Scope of Business

1. Primary Content of Business Operations

- (1) F401010 International Trade
- (2) I501010 Product Designing
- (3) CB01020 Affairs Machine Manufacturing
- (4) F113050 Wholesale of Computers and Clerical Machinery Equipment
- (5) CC01030 Electrical Appliances and Audiovisual Electronic Products Manufacturing
- (6) F113020 Wholesale of Electrical Appliances
- (7) I301010 Software Design Services
- (8) CC01060 Wired Communication Mechanical Equipment Manufacturing
- (9) CC01070 Wireless Communication Mechanical Equipment Manufacturing
- (10) CC01080 Electronics Components Manufacturing
- (11) CC01110 Computer and Peripheral Equipment Manufacturing
- (12) F401021 Telecommunications Controlled Radio Frequency Equipment Input Industry
- (13) CC01020 Electric Wires and Cables Manufacturing
- (14) CC01990 Other Electrical Engineering and Electronic Machinery Equipment Manufacturing
- (15) CC01100 Manufacture of Telecommunications Controlled Radio Frequency Equipment
- (16) I301020 Data Processing Services Industry
- (17) I301030 Electronic Information Supply Services Industry
- (18) ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

2. Business Ratios at Present

Unit: NT\$ Thousand

Product Name	2024	
	Amount	Business Ratio (%)
Computer Peripheral Products	2,784,122	100.00%
Subtotal	2,784,122	100.00%

3. Products (Services) Currently Offered by the Company

We are dedicated to providing efficient computer peripheral connectivity solutions for modern office environments. As a leading industry supplier of docking stations and audio-visual conversion equipment, our products cover a variety of wired interfaces from USB-C to Thunderbolt 5, and support Wi-Fi wireless connectivity. Our docking stations can easily extend to multiple displays, helping users increase productivity and efficiency in multitasking. In addition, our USB expansion devices paired with existing docks provide seamless solutions for enterprise video conferencing, enabling smoother remote collaboration. These products provide flexible and efficient support for digital transformation needs in an ever-changing work environment.

As the company continues to expand its product line, in 2025 ATEN will remain committed to providing more innovative solutions that meet market demands, embracing more challenges and opportunities.

4. New Products Planned for Development

The Company, in developing new products, will continue to advance various technological innovations based on current trends in innovative technology and market applications. Future product planning will focus on three major areas: Docking Station (Docking), Conference Room Solutions (Conference), and Artificial Intelligence (AI) applications.

(1) Innovative Technology

(a) High-Speed Connectivity and Docking Stations

With breakthroughs in high-speed transmission technologies like Thunderbolt 5 and USB4 v2, data transfer rates will reach 80Gbps or even 120Gbps. Based on this foundation, the Company will develop docking stations supporting the new generation of high-speed connectivity interfaces, satisfying users who require high-performance connections, and further enhancing work efficiency for multitasking professionals and creative workers.

(b) Advanced Audio-Visual Interfaces and Display Technologies

The birth of DisplayPort 2.1 brings a transmission bandwidth of up to 80Gbps per second, providing more possibilities for high-definition displays and game creation. We will continue to develop docking stations compatible with these new technologies, providing users with a more stable and efficient audio-visual experience.

(2) Innovative Market Applications

(a) Hybrid and Smart Office Solutions

With the growing popularity of hybrid work models, the demand for seamless collaboration is increasing. The Company will further develop hardware and software solutions that meet the demands of intelligent office environments, integrating cloud management technology with wireless IoT technology to launch a new generation of Network Cloud Docking Stations. These will support remote management and intelligent analysis of office environments, helping enterprises achieve flexible and efficient work models.

(b) Meeting Collaboration Platform

As a core space for enterprise collaboration, meeting rooms will be equipped with our easy-to-install and operate conference equipment that supports collaborative needs for multiple participants. These products will help enterprises improve meeting efficiency, facilitate cross-departmental and cross-regional collaboration, and provide optimal solutions for future meeting environments.

(3) Artificial Intelligence Applications and Future Outlook

We will deeply explore the application of AI technology in hardware and software integration, developing docking stations with AI acceleration capabilities that support high-performance computing and dynamic image processing, providing stronger computational power for creators, enterprises, and scientific research. With the advancement of AI technology, we look forward to incorporating more intelligent and personalized features into our new products, creating greater value for users.

We will continue to monitor global market dynamics, actively develop and launch innovative products that meet future demands, and with practical applications as our core focus, provide more high-performance, highly interactive technological solutions for businesses and individuals.

(2) Industry Overview

1. Current status and development of the industry

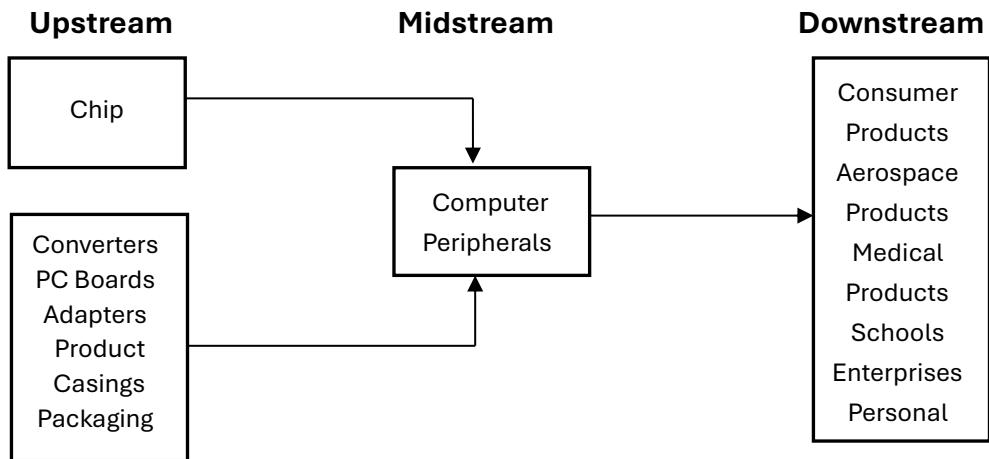
With the rising demand for high-performance computing and digital office environments, computer docking stations, conference room solutions, and artificial intelligence (AI) technology are becoming key market drivers in 2025. The popularization of new Thunderbolt 5 and USB4 v2 technologies, providing higher data transfer speeds (reaching 80Gbps or even 120Gbps), brings innovative opportunities for the laptop, desktop equipment, and peripheral product markets.

With the widespread adoption of hybrid work models, businesses are experiencing a surge in demand for flexible, efficient office solutions, driving the need for docking stations and conference solutions. In addition, the application of artificial intelligence technology is continuously upgrading office efficiency, supporting automated and intelligent workflows. These technologies have been effectively implemented in hardware products, and we continue to develop innovative solutions capable of adapting to future enterprise needs.

In the coming years, the docking station market will remain an important sector within computer peripheral products. According to predictions, the docking station market will grow at a steady rate between 2025 and 2030, and will further penetrate the laptop and smart device markets, especially in applications within intelligent office environments and digital workplace scenarios.

2. The relevance of upstream, midstream, and downstream industries

The Company's business activities include product research and design, production and manufacturing, and sales and marketing. Our main products are computer peripherals, including computer I/O interface conversion devices, audio/video expansion devices, and multifunctional integrated expansion docking stations. Product designs are primarily based on customer and market demands, integrating relevant functional components, and developing hardware, firmware, and software in-house; it falls under the mid-stream industry in the industry chain. The industry relationship diagram is shown below:



3. Various product development trends

With technological advancements, Good Way's product development direction will focus on three main areas: computer docking stations, conference room solutions, and artificial intelligence (AI) applications. The following are the development trends in these areas:

(1) Computer Docking Station

- (a) High-speed transmission technology upgrades: With the popularization of Thunderbolt 5 and USB4 v2, docking stations will support higher transmission speeds, applied to multi-display configurations, 4K/8K video output, and high-speed data transfer. This will greatly improve the work efficiency of professionals, creators, and corporate employees.
- (b) Intelligent management and remote control: With the popularity of hybrid work models, docking stations will not only be hardware devices, but will also integrate with cloud technology and the Internet of Things (IoT), enabling intelligent management, remote control, and data analysis, supporting the flexible office needs of enterprises.

(2) Conference Room Solutions

- (a) Comprehensive collaboration systems: Conference room solutions will not be limited to video conferencing equipment, but will further integrate various collaboration tools, such as smart whiteboards, virtual collaboration platforms, and real-time translation functions, supporting cross-regional and cross-cultural collaboration needs.
- (b) Automation and intelligence: The intelligence of conference rooms is not only reflected in the automatic adjustment of equipment and meeting arrangements, but will also include intelligent analysis and organization of meeting content, improving meeting efficiency and participation.

(3) Artificial Intelligence (AI) Technology Applications

- (a) Intelligent docking stations and conference systems: AI will be embedded in more hardware devices, from docking stations to conference solutions, all of which will have automated adjustment, intelligent image processing, and data analysis capabilities, further enhancing the user experience.
- (b) AI-powered enterprise digital transformation: AI technology will help enterprises achieve automation of business processes, improve work efficiency, and strengthen data-driven decision support. This will be an integral part of the future work environment.

4. Competition

With the continued popularity of USB-C technology, the transformation of the IT industry continues to drive market expansion, with USB-C and its related peripherals becoming an important competitive focus in the market. However, with increasing competition, major chip suppliers and manufacturers are rushing to invest, compatibility issues with USB-C products still exist, and there are obvious quality differences between products from different companies. If technical support and compatibility issues cannot be resolved promptly, they will cause significant inconvenience to customers and users. This makes product quality and service differentiation increasingly becoming the key to success in the market beyond price competition.

Facing this competitive environment, Good Way's advantages in design quality and professional experience are becoming more prominent. Our technical services always ensure the stability and quality of customer products, reducing common technical risks in the market, providing worry-free support for customers. As product technology and market specifications become increasingly mature, many brand ODMs are actively seeking design differentiation to enhance their competitive advantage. Good Way not only has extensive hardware design experience but also possesses leading advantages in software research and development. Our MCU programming capabilities and PC application software development technology enable us to provide integrated hardware and software design based on customer needs, helping customers precisely segment the market and enhance competitiveness.

In addition, Good Way possesses powerful product integration development capabilities, rapid product design processes, and highly flexible ability to respond to market demands. We combine customers' extensive marketing channels, and under the guidance of correct marketing and business strategies, regularly introduce market-leading innovative products, continuously staying ahead of our competitors in technological innovation and business strategy. These advantages enable Good Way to maintain a leading position in intense market competition and provide customers with competitive high-quality products and services.

(3) Technology and R&D overview

1. Research and development expenditures for the most recent year and up to the Annual Report publication date

Unit: NT\$ Thousand

Year	R&D Expenses	Net Operating Revenue	R&D Expenses as a Percentage of Net Operating Revenue
As of December 31, 2024	151,261	2,784,122	5%
As of March 31, 2025	43,668	755,546	6%

2. Technologies or products successfully developed in the most recent year and up to the Annual Report publication date

Over the past year, Good Way has continued to strengthen its R&D team's capabilities, with the goal of innovating and delving into new technology areas for the R&D team. In addition to continuing to collaborate with Intel on the next-generation Thunderbolt 5 series products, we have also worked with Google to complete the WWCB dock designed specifically for Chromebooks and have begun mass production and shipments.

The Thunderbolt 5 Dock can output 4 4K high-resolution displays, providing an ideal expansion device for enterprise users who need multiple screens to improve work productivity, as well as for SOHO or home workers. In addition to Thunderbolt 4 technology and Smart Power intelligent power design, it also supports the latest PD 3.1 technology, increasing PD charging up to 140W.

Additionally, there has been a breakthrough in integrating GaN power (gallium nitride charger) design into external power supplies. GaN power integrator design has the advantages of higher conversion efficiency and lower overall heat volume compared to traditional designs. Introducing GaN power design can contribute to improving the power efficiency ratio and product form factor optimization.

WWCB dock is designed specifically for Chromebooks and supports online cloud ChromeOS automatic firmware updates.

Due to the widespread demand for hybrid work, cybersecurity has always been a challenge that IT personnel need to address. Via IOT technology, Good Way Dock has successfully developed Smart Dock, through which IT personnel can remotely monitor Docks via public cloud, private cloud, or hybrid cloud, enabling control, maintenance, and automatic firmware updates. Combined with enterprise cybersecurity software services, not only does it improve employee productivity, but also ensures cybersecurity within the enterprise.

In docking technology innovation and product development, we collaborate with world-class top IC companies, and cooperate with many international manufacturers to design and develop products, such as joint development with Acer, ASUS, and Lenovo!

(4) Long-term and short-term business development plans

1 Short-term business development Plans:

A. Marketing strategies

- (a) Win-win strategy: Good Way grasps leading technology, deeply cultivates B2B and B2C product design, synchronizes with customers to plan new products, and continues to explore business opportunities in the consumer and commercial markets.
- (b) Strategic cooperation: Actively establish strategic cooperation relationships with international, large-scale USB, Dock application IC companies, fully grasp the dynamics of the front-end market, and provide leading or innovative product design solutions to well-known PC and peripheral brand customers.
- (c) Professional image: Actively participate in internationally renowned IT product exhibitions to enhance the Company's overall image and popularity, thereby securing more orders from major international companies and increasing revenue.

B. Research and Development strategies

- (a) Developing new technologies and chip solutions at an early stage to stay ahead of competitors in the industry.
- (b) Introducing automated manufacturing testing in the product development and design stage to assist factories in improving their processes, reducing costs, and providing high-quality products.
- (c) Actively participate in various association forums and new technology presentations by chip manufacturers to understand new technology specification trends and upstream chip dynamics, in order to create the best product system peripheral compatibility quality.
- (d) And conduct a feasibility assessment of the market and safety monitoring usage scenarios related to electric vehicle usage modes.
- (e) In terms of technological innovation and product development, we collaborate with world-class top IC companies such as Intel Thunderbolt technology, USB Association V4.2 version, USB-IF PD 3.1 specification design and implementation, and cooperate with many international manufacturers in design and development, gaining

certification and adoption from international manufacturers.

C. Production strategies

- (a) Promoting e-enabled flexible production to quickly respond to customer needs.
- (b) Electronic SOP production, optimized IE work hours, rapid and flexible line switching to meet customers' requirements for quick shipping of multiple items.
- (c) Strengthen the Pull System production mode, in order to shorten the lead time and reduce work in progress (WIP).
- (d) Self-developed production testing tools and procedures that increase product testing accuracy and efficiency, while effectively reducing internal production testing costs and manual visual assessment.

D. Financial strategies

Achieve the goals of financial soundness and optimal utilization of funds through a stable and robust operating approach.

E. Management strategies

In response to geopolitical factors and customer demands, besides continuously promoting comprehensive information connectivity among Taiwan, Chinese subsidiaries, and US subsidiaries to enhance operational efficiency and quickly respond to customer needs, the company is also establishing a third overseas manufacturing base in response to geopolitical policies and the potential rise of unilateralism effects. This strengthens production and supply chain resilience, expanding operational efficiency and momentum.

(2) Long-term business development plans

A. Marketing strategies

- (a) Expanding smart Docking revenue from brand customers in the commercial market: By leveraging hardware and software technology in docking stations to create value for business customers, thereby securing design and manufacturing opportunities.
- (b) Expanding revenue in the conference solution market: Based on dock technology capabilities, horizontally expanding into conference solution products, actively establishing new application areas, and developing new market opportunities.
- (c) Long-term collaboration: Establish long-term strategic alliance relationships with international corporations, expanding global marketing scale.

B. Research and Development strategies

- (a) Continuously develop new technologies and apply for patents to protect research and development results.
- (b) Grasp key technologies, continuously invest in research and development, build core research and development technologies, increase competitive barriers, and strengthen the Company's competitive advantages.
- (c) By forming strategic alliances with upstream chipmakers, collaborate on product development to gain access to the latest technological support and design expertise. This allows Good Way to seize market opportunities and potentially secure exclusive product technologies to dominate certain niche markets.
- (d) Further analyze the market feedback on usage scenarios and optimizations, make analysis and product design adjustments, in order to further improve the future product acceptance and favorability.
- (e) Regarding the AI trend, the company has also given much thought to Docking applications in AI PCs, and based on existing design foundations and market demands, has incorporated relevant AI functions to achieve one-click processing, automatic app updates, or reporting capabilities.

C. Production strategies

- (a) Localizing and scientizing production management, cultivating the local labor market, reducing staff turnover and mobility rate.
- (b) Standardized production not only enhances product reliability but also reduces the number of operators, changing the production workforce structure and labor cost structure.
- (c) Integrate and guide suppliers to introduce TPS, achieve JIT, cost reduction, shorter lead times, quality assurance, and strengthen them as long-term partners of Good Way.
- (d) Automated equipment and collaboration with third parties to introduce AI equipment into the testing process, effectively reducing personnel workload and improving production efficiency. Increasing factory production scale and expanding capacity to meet global order demands.

D. Financial strategies

Fully utilize the diversified financing channels and wealth management tools in the capital market to build a robust financial structure.

E. Management strategies

In response to technological evolution, industry changes, and customer demands, in addition to strengthening "early engagement" between business, product marketing, R&D and clients to grasp next-generation product directions and technology trends early, we are also actively recruiting professional senior talent to launch more explosive product lines, establishing operational momentum for sustainable business in the next generation.

2. Market overview, production and sales

1. Market Analysis

1. Main sales (service) areas of goods (services)

Region		Year	
		2024	
		Sales Amount	Percentage of Revenue
Domestic Sales		8,299	0.30%
Export	Asia	1,409,888	50.64%
	Americas	999,091	35.89%
	Europe	349,177	12.54%
	Others	17,667	0.63%
	Subtotal	2,775,823	99.70%
	Subtotal	2,784,122	100.00%

2. Market Share

Good Way has been in the computer peripherals business for over forty years, with products have not only been sold through major computer channels and retail outlets in Europe and the United States, but we have also worked directly with internationally renowned computer manufacturers to develop and customize products. Our main product, the commercial docking station, covers USB 3.0, USB-C, and Thunderbolt interfaces. We were the world's first USB 3.0 Docking supplier, leading many other brands. Notably, Good Way was designated by Intel as a recommended ODM design and manufacturing partner for Thunderbolt,

and has become the best partner for many ODM brands. Good Way's Thunderbolt 4 Docking was also the world's first to obtain Intel/Apple certification, officially going into mass production at the end of 2020.

3. Future market supply, demand situation and growth potential

According to GII (Global Information Inc.), the global docking station market is projected to reach US\$2.5 billion by 2030, with a compound annual growth rate of 6.7% from 2024 to 2030. The key drivers of this market include the growing preference for remote work and flexible work styles, increasing demand for mobile workstations and gaming laptops, and the continuous development of new docking stations with advanced features. The future of the global docking station market may include opportunities in the laptop market as well as the smartphone and tablet markets.

USB-C integrates DP video, USB data, and PD charging. Regarding the technological evolution direction of laptops; in terms of DP video, it has been upgraded from DP1.4 to DP2.1, with bandwidth increased to 80Gbps and image resolution enhanced to 8K60 or 4K240; for USB data, it has also been upgraded from 10Gbps to 40Gbps; and for PD charging technology, it has advanced from PD3.0 100W to PD3.1 240W.

In response to the above technological specification evolution, there will be another wave of laptop replacement. Docking Stations will also need corresponding functional upgrades. Increased image bandwidth will allow Docks to connect to more displays, increased USB bandwidth will allow Docks to connect to more USB devices, and upgraded PD charging specifications will enable Docks to charge more devices, essentially turning Docks into Charging Stations. Especially with the thin laptop design with only a few USB-C ports, the market demand for Docking Stations becomes relatively more important.

In addition to laptops, gaming consoles have also adopted USB-C for transmitting audio, video, data, and charging. Although gaming consoles are handheld devices, if users have the need to extend to a larger TV screen, connect to a faster wired network, or connect to external keyboards, mice, and game controllers, then a dedicated Gaming Dock for gaming consoles is also a highly demanded application market.

Adopting the standard USB-C interface enables various 3C electronic products to communicate or support each other, allowing a docking station to be compatible with more 3C electronic products. In particular, the rapid development of the third-type semiconductor GaN (Gallium Nitride) has improved power conversion efficiency, enabling smaller power supply designs, and allowing USB-C power adapters to provide higher charging power. The USB Association's PD3.1 aims to introduce charging technology to consumer electronics, such as electrical appliances, home appliances,

kitchen utensils, and power tools. After docking stations support PD3.1, they will support more consumer electronic devices, creating a more diversified integrated application market and business opportunities.

4. Competitive niche

A. Product and market planning capability

Good Way's product roadmap capabilities have always been recognized by customers. Good Way has long focused on market research, new product development, keeping abreast of market trends and new industry technologies. We interact with customers in advance, share new information, discuss new product specifications, and often innovate niche products, providing customers with market opportunities. In the mainstream competitive market, product feature differentiation increases the added value of goods, allowing customers to avoid price competition in the market.

B. Product R&D capabilities and customized services

Since its establishment, Good Way has always emphasized innovation and R&D. Our R&D capabilities have been recognized by international companies. In addition to our R&D team's many years of rich experience in the industry, the company maintains good interactions with upstream and downstream manufacturers to quickly understand industry trends and seize technological opportunities. Good Way implements a customer-oriented business philosophy, providing customized services from product specifications, R&D design, to tailored production processes, enhancing customers' reliance on and stickiness with the company. In the future, the Company's product R&D direction will focus on high integration, high-speed signals, and software design. In addition to combining the trends of lightweight, thin, and compact product development, we will continuously improve product performance and closely align with market development directions, fully grasping market trends and responding to customer needs to enhance the company's competitive advantage.

In recent years, we have also incorporated Intel Thunderbolt technology, USB Association V4.2 version, and USB-IF PD 3.1 specifications into our designs and implementations. We have collaborated with many major international manufacturers such as Synaptics, Realtek, and VIA to develop and launch solutions featuring the latest technology, which have received certification from major international companies.

C. Possessing mold manufacturing capabilities and high-end laboratory equipment necessary for product development measurement certification

In addition to possessing high-end auxiliary design research and development equipment and tools, the Company has also established various technology-related laboratories and high-end equipment:

- (a) CNC mold making machinery and model manufacturing laboratory
- (b) Product safety certification laboratory (EMI and ESD laboratory)
- (c) USB, HDMI, DP and other signal measurement laboratories
- (d) Thermal flow model analysis simulation software tools
- (e) Type-C functional specification verification laboratory
- (f) Thunderbolt signal verification laboratory
- (g) RF high-frequency bandwidth detection and efficiency measurement laboratory
- (h) Constant temperature and humidity environment verification laboratory

D. Has abundant production capacity, well-established production system, and stable product quality

The Company has three global production sites in Kunshan, Jiangsu, China, Xizhi District, New Taipei City, and a new Vietnam factory to be added in 2025. We continue to expand production capacity, possessing abundant production scale, economies of scale in production capabilities, and flexible capacity allocation. This economic scale and flexibility in capacity allocation increases the difficulty for new competitors to enter the same production field, and our abundant production capacity has become an important competitive advantage when obtaining OEM orders from international brand manufacturers.

In addition, the Company has a well-established production system and is committed to optimizing design production processes and simplifying manufacturing processes to improve product quality and effectively control production costs. This makes our product prices competitive in the market, earning deep trust from customers and enabling us to maintain long-term stable supply relationships.

Whether in terms of company scale, production technology, or order-taking capacity, the company has good competitiveness in relation to industry peers and market position.

5. Favorable and unfavorable factors and countermeasures for future development prospects

A. Favorable factors

(1) Design trend of lightness and thinness in commercial laptops

In response to the demand for high mobility, the lightweight and slim design style of commercial laptops has become a trend. Under the influence of this trend, the laptop body naturally cannot accommodate too many ports, which will inevitably drive a substantial increase in demand for computer peripheral expansion products. The Company is in the USB computer peripheral industry, and our main product, the Docking Station, still has enormous growth potential in the future.

(2) Increase in the popularity of multi-functional high-speed interfaces

With the design requirements for commercial laptops to be light and thin, more and more single-function ports have been removed from laptops, and multi-functional interfaces will largely replace them. This evolution certainly brings great benefits to peripheral product development, especially for docking station design, which can more easily decompose composite signals through the docking station into different signals, such as USB, audio/video, and network interfaces. Due to the multi-functional signal interfaces provided on laptops, consumer demand for peripheral expansion products, especially docking stations, has rapidly increased.

Additionally, the requirements for commercial laptops in terms of specifications, functionality, and data processing speed are becoming increasingly demanding. These requirements undoubtedly make the threshold for product development much more challenging compared to previous products. Based on the experience and achievements accumulated through years of dedication to high-speed signal research and development, the company has indeed gained a significant lead over other competitors in the industry. This undoubtedly provides an extremely favorable factor for the company's future development prospects.

(3) More application scenarios for docking stations

Working from home (WFH) and remote learning have driven laptop growth, which has also driven the growth of docking stations. Whether working at home or in the office, across various work environments, businesses still require high productivity from employees, especially as docking stations can connect to more USB peripheral devices such as cameras needed for video conferences, microphones, or wired networking equipment. Students and teachers have also had to use computers and internet connections for remote teaching in response to the pandemic, which has similarly stimulated the rapid growth of docking stations.

B. Unfavorable factors and response strategies

(1) Increased number of competitors leading to intense product price competition

With the rapid development of commercial laptops driving increased demand for peripheral products, the number of competitors entering the market has gradually increased, resulting in intensifying industry competition and increased pressure on product prices.

Response strategy: Explore the possibility of developing new technologies and processes, continue to invest in new product development, and continuously invest in production and research equipment to enhance production technology and efficiency, thereby improving production yield and reducing production costs. At the same time, continue to invest in higher specification research and development equipment, expand the development of higher performance and power products, and maintain product competitiveness and advantages over competitors. In addition, functional differentiation to separate from the competitive pricing market, and the ability to develop customized software for major ODM manufacturers, are also important factors for Good Way to maintain competitiveness.

(2) High product complexity leading to increased development costs

I/O new technical specifications are advancing upward, with increasing technical difficulty. The interface has evolved from a single signal interface to a composite signal interface; bus transmission speeds have evolved from USB 3.0's 5Gbps to 10Gbps, and even Thunderbolt's 40Gbps, currently advancing to Thunderbolt 5 supporting 80Gbps or even 120Gbps; video

resolution has also increased from 1080p to 4K60, or even high-definition 4K monitors with 144Hz refresh rate or 8K60, and Ethernet has also jumped from 1Gbps to 2.5G, 5G, 10Gbps. The integration of such numerous high-speed signals has led to increased complexity of the overall system, making the design significantly more challenging. As a result, this will inevitably cause a substantial increase in material, labor, and time costs for design, thereby affecting the time-to-market efficiency of new products and creating pressure on costs.

Response strategy: Accumulate existing proficient experience, adopt a modular design approach for various functional blocks, and design multiple design modules using equivalent chips from different suppliers. This not only allows for more flexibility in chip selection but also enables better price support and accelerates the development of new projects, shortening the entire research and development timeline and thus speeding up the time-to-market for new products.

(3) Market raw material shortage is easing, and gross profit will gradually stabilize.

Due to the impact of the pandemic and the US-China trade war, semiconductor wafer capacity has been tight, causing shortages of certain components and IC chips in the market, resulting in price increases and delivery delays. This has not only increased costs but also affected production and sales schedules, creating significant pressure on business operations. This year, the shortage of raw materials is easing, and gross profit will gradually stabilize.

Response strategy: a. Actively seek alternative supplier sources.

- b. View customers and upstream suppliers as a life community, becoming an inseparable supply chain relationship.
- c. Actively modify product designs, seek alternative low-cost raw materials; promote product upgrades to increase added value; or minimize internal costs as much as possible.

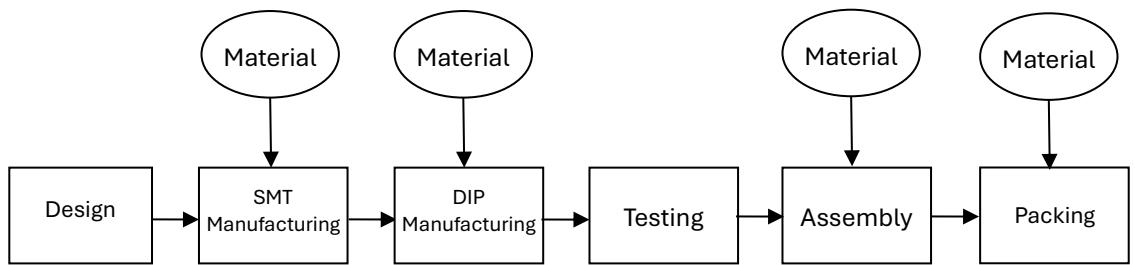
(2) Major Products' Important Applications and Manufacturing Process

1. Important Applications of Major Products

Main Products	Key Purposes and Functions
Docking Station	The main purpose and function is to use a single cable to extend or expand the existing (or non-existing) extension ports of the host computer, such as integrating network ports, data ports, USB interfaces, DP/DVI/HDMI dual (multiple) displays, stereo/microphone complex ports, cable lock slots, and power rectifiers into a single machine or equipment. The introduction of charging functionality allows the docking station to also provide power supply and charge the host device.
Signal Converter	(1)Ability to convert a USB signal into another video and audio output signal (2)Ability to convert one video and audio signal into another video and audio output signal (3)Ability to switch between analog and digital signals (4)Ability to provide one set of video and audio signals converted into multiple sets of video and audio signals
Router	USB-related peripheral application products, their main uses and functions are as follows: (1) The need for transferring large amounts of data and data exchange. (2) Plug-and-play capability. (3) Providing a multi-control PC environment for small and medium-sized enterprises and individuals.

2. Manufacturing process of main products

The main production processes of the Company's docking stations and routers are



as follows:

(3) Supply Situation of Major Raw Materials

Major raw materials	Source	Supply situation
Chip	Company S	Good
	Company V	Good
	Company R	Good
	Electronics T	Good

Note: Good Way has signed a non-disclosure agreement with suppliers, therefore companies are displayed in codes.

(4) List of major suppliers and customers

1. Overview of major suppliers in the recent two years

Unit: NT\$ Thousand

Ranking	2023				2024				As of the prior quarter of 2025 (Note)			
	Name	Amount	Proportion of net purchase for the year (%)	Relationship with the issuer	Name	Amount	Proportion of net purchase for the year (%)	Relationship with the issuer	Name	Amount	Proportion of net purchase as of Q1 of the year (%)	Relationship with the issuer
1	Company B	222,204	15.15%	None	Company B	385,878	17.26%	None	Company B	80,348	11.88%	None
2	Others	1,244,626	84.85%	None	Others	1,850,365	82.74%	None	Others	596,008	88.12%	None
	Net purchase	1,466,830	100.00%	—	Net purchase	2,236,243	100.00%	—	Net purchase	676,356	100.00%	—

Note: Good Way has signed a non-disclosure agreement with suppliers, therefore companies are displayed in codes.

Analysis and explanation of changes in major suppliers:

In the recent two fiscal years (2023 and 2024), the main suppliers for the Company were Company A and Company B. In 2023, the net purchases from Company A accounted for 33.75% of the company's total net purchases for that year. In 2024, we shifted our purchases towards Company B, with the net purchases from Company B accounting for 27.29% of the company's total net purchases for that year. This change was due to our customers destocking, reduced orders, and lower demand for key ICs, resulting in a decline in the purchase ratio. However, the trading model remains normal.

2. List of Major Clients in the Most Recent Two Years

Unit: NT\$ Thousand

Item	2023				2024				As of the prior quarter of 2025 (Note)			
	Name	Amount	Proportion of net sales for the year (%)	Relationship with the issuer	Name	Amount	Proportion of net sales for the year (%)	Relationship with the issuer	Name	Amount	Proportion of net sales as of Q1 of the year (%)	Relationship with the issuer
1	Company A	1,404,825	46.35%	None	Company A	1,746,009	62.71%	None	Company A	367,059	48.58%	None
2	Company P	274,235	9.05%	None	Company P	174,984	6.29%	None	Company Z	67,726	8.96%	None
3	Company E	228,759	7.55%	None	Company W	111,317	4.00%	None	Company P	56,971	7.54%	None
	Others	1,122,894	37.05%		Others	751,812	27.00%		Others	263,790	34.92%	
	Subtotal	3,030,713	100.00%		Subtotal	2,784,122	100.00%		Subtotal	755,546	100.00%	

Note: Good Way has signed a non-disclosure agreement with sales customers, therefore companies are displayed in codes.

Analysis and explanation of changes in major customers:

The company primarily serves information technology products, making major computer manufacturers who use IT products for end applications our main customer base. In 2023, affected by the global economic climate and customer demand, our main sales customers were well-known computer manufacturing companies A, P, and E, accounting for 46.35%, 9.05%, and 7.55% of our annual net revenue respectively. In 2024, well-known computer manufacturing companies A, P, and W were the company's main sales customers, accounting for 62.71%, 6.29%, and 4.00% of our annual net revenue respectively.

3. Employees information in the two most recent fiscal years and up to the date of Annual Report publication

March 31, 2025

Year		2023	2024	2025 up to 3/31
Number of employees	Management	178	152	158
	Research & Development	99	90	92
	Public works	237	289	289
	Direct labour	198	172	211
	Subtotal	712	703	750
Average age		41.9	45.84	46
Average Years of Service		5.25	4.61	4.69
Educational background	Doctoral Degree	1	2	2
	Master's Degree	52	63	68
	College/University	258	334	343
	Senior high school	297	208	235
	Below senior high school	104	96	102
	Subtotal	712	703	750

4. Environmental Protection Expenditure

(1) Losses suffered due to environmental pollution in the most recent fiscal year and up to the date of the annual report printing (including compensation and violations of environmental regulations found during environmental protection inspections, which should list the date of penalty, penalty document number, articles of regulations violated, content of violation, and content of penalty), and disclosure of the current and future estimated amounts and response measures:

The Company has not suffered any losses or penalties from environmental pollution in the recent fiscal year and up to the date of printing of the annual report. At the same time, the Company's production lines, located in Xizhi District, New Taipei City, and Kunshan area in mainland China, strictly comply with the environmental protection regulations and requirements of both sides. The Company has not caused any environmental pollution or incurred any related expenses from its production activities. In December 2021, the plant in mainland China installed solar energy equipment in response to the global environmental protection policies for green energy and carbon reduction, which received high praise from local governments and customers. The plant in Taipei, Taiwan, has

obtained the Silver Green Building certification and implemented an energy monitoring system and installed LED energy-saving lamps for energy conservation. Effectively reduce energy waste.

(2) Management measures and compliance with the European Union's Restriction of Hazardous Substances (RoHS) Directive and REACH regulation on prohibited hazardous chemicals. In addition to having obtained ISO14001, ISO14064, ISO45001, and ISO50001 certifications, the company's products also comply with RoHS requirements. In the future, the company will continue to develop all products based on environmental protection concepts and continue to strive toward environmental sustainability. Starting from 2025, the company has also actively promoted green product production plans.

5. Labor-Management Relations

(1) List the Company's various employee benefit measures, continuing education, training, pension system, and implementation thereof, as well as labor-management agreements and various employee rights protection measures:

1. Employee benefits measures, continuing education, and training situation

Since its establishment, the Company has actively promoted harmonious labor-management relations based on the recognition of labor-management co-existence and co-prosperity. It also values employee benefits and health, assisting employees in personal work and life to grow together with the Company. Employees are the core of the enterprise, and only happy and satisfied employees can create good work efficiency and satisfied customers, thereby fostering a prosperous and excellent company. Through the following benefits, Good Way strive to provide our employees with a comfortable working environment and atmosphere:

(1) Bonus/Gift

A. Year-end bonus B. Employee profit sharing C. Bonus for three holidays
D. Labor Day bonus E. Birthday cash gift F. Mother's Day gift G. Father's Day gift

(2) Insurance

A. Labor Insurance B. National Health Insurance C. Group Insurance

(3) Leisure

A. Domestic travel B. Domestic and international travel allowance C. Departmental gatherings D. Birthday celebrations E. Family Day F. Club Activities G. Beach Cleanup H. Charity Run Event

(4) Institutional

A. Food expenses B. Complete education and training C. Missed meal

allowance D. Smooth promotion channel

(5) Facilities

- A. Reading Areas B. Nursing Rooms C. Complimentary Coffee Machines
- D. Art Corridor

(6) Leave/Vacation System

- A. Two days off per week B. Special leave C. Menstrual leave D. Prenatal checkup leave E. Maternity leave
- F. Maternity leave for fathers G. Family care leave H. Official leave I. Birthday leave J. Volunteer leave

(7) Subsidies

- A. Wedding gift money B. Childbirth allowance C. Employee education subsidy
- D. Travel allowance E. Hospitalization consolation payment

(8) Others

- A. Employee shopping discounts B. Annual health check-ups C. Free vegetarian lunch boxes on Wednesdays

(9) Education and Training Subsidies

- A. Executive Reading Club B. Middle Management Reading Club C. Middle and Senior Management Consensus Camp
- D. Host seminars every month, with topics covering finance/lifestyle/novelties/interests/charity/arts/health
- E. External continuing education and training F. Alumni association

From the most recent fiscal year up to the date of printing of the annual report, the company's education and training situation:

- (1) A total of 16 sessions in the R&D series, with a total of 210 participants
- (2) A total of 4 sessions in the team communication series, with a total of 132 participants
- (3) A total of 3 sessions in the workplace life series, with a total of 145 participants
- (4) A total of 3 sessions in the labor and human rights series, with a total of 155 participants

2. Retirement system and its implementation

The company's retirement system:

The Company's employee retirement system originally followed the regulations of the Labor Standards Act. After the Labor Pension Act was

implemented on July 1, 2005, the defined contribution system was adopted. After implementation, employees can choose to apply the retirement pension regulations under the "Labor Standards Act" or apply the retirement pension system under the Act and retain their years of service before the Act. For employees subjected to the Act, the Company's monthly contribution rate for employee retirement pensions shall not be less than 6% of the employee's monthly salary.

Implementation status of the company:

- (1) Regarding the old pension system for the company's employees, 2% is contributed monthly based on actuarial calculations into the labor retirement reserve fund account of the Good Way Company Labor Retirement Reserve Fund Supervisory Committee at the Trust Department of the Bank of Taiwan. As for the new system, in accordance with the "Labor Retirement Fund Monthly Contribution Wage Level Table" published by the Labor Insurance Bureau, 6% of the employee's monthly salary is contributed to the employee's individual retirement account
- (2) The procedures and conditions for employees applying for retirement shall be implemented in accordance with the Company's issued retirement management regulations.
- (3) Since the announcement of the retirement management regulations until now, three employees have submitted retirement applications.

3. Circumstances of agreements between labor and management

The Company maintains a harmonious relationship between labor and management, with smooth communication channels. The opinions of the labor side are always given attention and promptly addressed by the management side. As a result, there have been no major labor-management disputes since the company's establishment. Looking ahead, with the philosophy of harmonious operations embraced by both labor and management, a win-win situation will be achieved for all.

From the most recent fiscal year up to the date of printing of the annual report, the company has undertaken the following labor-management cooperation measures:

- (1) The labor-management meeting is convened once every quarter, with a total of five meetings, where labor representatives and management representatives exchange views and negotiate on various issues concerning the Company.
- (2) Twelve migrant worker forums were held for foreign migrant workers employed at the factory, divided between Indonesian and Vietnamese foreign nationals, with a total of 265 participants, where migrant workers

exchanged views and provided feedback on issues of concern with company management representatives.

4. The condition of employee rights and interests protection measures

The Company has established comprehensive written management regulations, which clearly stipulate the rights, obligations, and welfare benefits of employees, in order to protect their interests. In addition to regularly interacting with employees during performance appraisal periods, we have also set up an anonymous suggestion box and an annual chairman's meeting to provide diverse communication channels, ensuring that employees can express their true thoughts. Furthermore, we have formulated whistleblowing and appeal management regulations, providing internal employees with an appeal mechanism and channels, and designated personnel to handle such matters, thereby safeguarding the rights and interests of employees.

5. Strengthen employee occupational safety and health, to build a happy workplace.

Employees are important assets of the Company. the company follows the spirit of the RBA and establishes various management policies to comply with all human rights and labor laws, respect and embrace diversity, and strive to create a workplace environment of gender equality.

(1) Talent Attraction and Retention

Good Way has diversified recruitment methods, such as campus recruitment, R&D alternative military service programs, and migrant worker agency recruitment. It also offers rewards for employees who recommend outstanding talents. For retaining new employees, there are "mentor management measures" where experienced and outstanding employees in the department serve as mentors and receive mentor bonuses to help new colleagues quickly adapt to the company environment, thereby increasing the retention rate of new employees.

(2) Performance Management and Talent Development

The purpose of the appraisal system, apart from emphasizing the consensus between employees and supervisors on work objectives, is to adopt a mechanism that focuses on "employee development as the primary goal and performance evaluation as a secondary goal", encompassing both evaluative and developmental functions. The aim is to cultivate and develop employees' individual abilities, enabling them to become proficient in their duties and serve as the driving force for the company's continuous progress, thereby enhancing its competitiveness and overall organizational effectiveness.

Moreover, the Company has an excellent employee recommendation system, providing a basis for future internal promotion of qualified talents, promoting and retaining outstanding talents, and achieving the goal of putting the right person in the right position. In terms of talent development, Good Way adheres to the training philosophy of "enhancing professional skills through diverse learning, promoting internalization of growth learning for all employees, and transferring to improve performance and continuous improvement to adapt to development." It designs a talent cultivation blueprint in line with the four spirits of "sincerity, integrity, trust, and authenticity," and integrates internal and external resources to subsidize employees' expenses for external learning, encouraging them to improve their skills in various aspects, thereby enhancing their competence and promoting the common growth of employees and the Company.

(3) Create a healthy and safe workplace of happiness.

Upholding the core philosophy of "people-oriented", and with the ultimate goal of "zero occupational hazards", Good Way not only provides general occupational safety and health education training courses for new employees during their orientation training, but also regularly conducts on-the-job training courses for existing employees to promote personnel safety and health protection as well as operational safety awareness.

Good Way conducts annual employee health examinations that exceed the requirements of the "Occupational Health Protection Rules." It also performs abnormality analysis, graded management, and improvement tracking for abnormal health items. Occupational physicians and nurses regularly follow up, provide medical referrals, and promote various health promotion activities to help employees maintain good health.

Employee health activities of the company from the most recent year until the date of the annual report printing:

- (1) Health examinations were conducted for all employees, with a total of 316 participants.
- (2) External physicians were invited to the company for employee consultations for a total of 12 sessions, with 42 participants.
- (3) A total of 118 employees received medical healthcare service consultations and care.
- (4) This year, the company once again consecutively received the highest level of Healthy Workplace Certification - the "Health Promotion Mark.

- (2) List losses suffered due to labor disputes during the most recent years and up to the publication date of this annual report, the estimated potential amount at

present and in the future, and countermeasures:

In the most recent year and as of the date of the annual report printing, the company has not suffered any losses due to labor disputes. However, regarding current and potential future estimated amounts and response measures, the explanation is as follows:

1. Civil litigation cases:

- (1) Case No. 113 Labor Appeal No. 49 was ruled entirely in our favor on July 16, 2024, and the ruling is final. The appellant's original appeal claim amount of NT\$1,869,146 will not need to be paid. This case has been definitively resolved with no adverse risks.
- (2) Case No. 113 Major Labor Litigation No. 21 was ruled in the first instance on October 15, 2024, with a complete victory for the company. In March 2025, we received a notification of case transfer from the first instance court.

If an unfavorable judgment is received in the second instance appeal, the maximum loss would be the appellant's total claim amount of NT\$11.2 million.

2. Administrative litigation cases still pending:

Two cases at the Supreme Administrative Court, one case at the Taipei High Administrative Court. All of the above cases are in administrative litigation procedures, and according to law, administrative agencies should not disclose and must keep them confidential until the cases are finalized.

As the fines for the above cases have all been paid in full in the respective years in accordance with the law, if favorable judgments are received on appeal, the penalty amounts can be refunded; if unfavorable judgments are received, the already paid fines represent the maximum possible loss.

The company's labor-management relations are based on the principle of promoting company prosperity and ensuring employee welfare. With both parties working together in a peaceful and rational manner to address future labor-management needs, the company's management will actively improve various measures to enhance labor-management relations.

6. Cyber security management

- (1). Describe the information security risk management framework, information security policies, specific management programs, and resources invested in cyber security management:

1. Information security risk management framework:

The Information Center is the unit responsible for information security at the company. It has one Chief Information Officer and one dedicated information security personnel, responsible for establishing internal information security management policies, planning and implementing information security operations, promoting and implementing information security policies.

2. Information security policy:

A. The goal of "Information protection, total mobilization

- a. Implement information protection policies and strictly adhere to procedures for information access and physical environment security management.
- b. Respect intellectual property rights, prohibit the installation of unauthorized computer software, and strictly control the use of portable devices.
- c. All work together to ensure information is appropriately secured and protected from any external threats.

B. The goal of "Information security is everyone's responsibility

- a. Implement information security policies and enhance information security education and promotion.
- b. Establish information security measurement indicators, evaluate the effectiveness of information security operations, and implement continuous operations and management improvement.
- c. Strictly comply with network and communication management operational procedures to prevent intrusion by various types of malicious programs and computer viruses.
- d. Everyone must comply with information access control management operational procedures to avoid human error in information security.

3. Specific Management Programs:

In response to the global rise in cybersecurity issues, cybercrime has become increasingly globalized in recent years. To protect the Company's important data and research results, our Information Department has implemented considerable protective measures. Based on our current cybersecurity management measures and effectiveness, there are no significant apparent risks. The relevant measures are explained as follows:

- A. Employees use the work computers provided by the company. Each computer has a login account/password set up. Data cannot be directly transferred to USB devices.
- B. Antivirus software is installed on every work computer.
- C. All important research and development files are required to be encrypted, and encrypted files can only be opened with authorization.
- D. Establish a spam filtering mechanism, and prohibit access to inappropriate websites from the Company.
- E. Comply with the Personal Data Protection Act.
- F. Important systems such as PLM/ERP/MES/BPM require account application and recording of significant data change history.
- G. Applications related to permissions or information must be submitted through the internal information processing form.
- H. To access important systems from outside the Company, connection to the company network via VPN and login credentials required for the relevant systems is necessary before entering.
- I. Important system and file data are backed up regularly.
- J. When personnel leave their job, the relevant system permissions will be closed.
- K. Force users to periodically change passwords for important systems.
- L. Senior executives may not necessarily have the authority to modify data, as management roles and operational roles are separate.
- M. The guest network and the internal employee network are managed separately.
- N. Establish a second computer room to implement off-site backup.
- O. Complete information security health check:
 - a. Network Information Architecture Review
 - b. Firewall connection settings
 - c. Server host vulnerability detection
 - d. Internal network packet monitoring and analysis
 - e. Website/Webpage vulnerability black-box testing
- P. Firewall reinforcement policy settings, regularly perform security subscriptions.
- Q. Important servers have been deployed with MDR security protection monitoring

R. Annual email social engineering drill

S. Conduct irregular cybersecurity notifications for all employees.

4. Resources Invested in Cyber security Management:

The status of the Company's email social engineering drill is as follows:

The Company conducted an email phishing simulation exercise on September 30, 2023. A total of 285 people participated, and 1% of colleagues opened the phishing email. Subsequent education and training have been provided.

The Company has issued the following cybersecurity notification to all employees:

On April 29, 2024, a security notification was issued to all employees, warning them not to casually open emails from unknown sources and spam emails.

On November 20, 2024, a security notification was issued to all employees, warning them not to casually open emails from unknown sources and spam emails.

On November 27, 2024, a security notification was issued to all employees on how to identify phishing emails.

(2) List of major information security incidents in the most recent fiscal year and up to the publication date of the annual report, including losses incurred, potential impacts, and response measures: No such incidents occurred.

7. Material contracts

Nature of Contract	Parties Involved	Contract Start and End Dates	Main Content	Restrictive Covenants
Credit Agreement	Hua Nan Bank and consortium lending banks.	April 28, 2023 ~April 28, 2028	Equivalent to a syndicated loan of NT\$1.6 billion	May not be transferred.
Lease Agreement	GREEN i-PARK CORPORATION	February 8, 2021 ~ February 7, 2071	LAND TENANT AND INFRASTRUCTURE SUBLICENSE	Land construction usage rights lease, no ownership, land to be returned upon expiration; may not be transferred.
Engineering Contract (Tender)	Viteccons Construction Investment Co., Ltd.	After the contract becomes effective between both parties, completion will be on November 25, 2024. From the date of acceptance inspection, a construction warranty including structural warranty of 60 months will be provided.	Vietnam Subsidiary Handling the civil engineering works for leased land factory and office construction in Vietnam.	Confidentiality Clause, Non-Transferable Performance Guarantee
Engineering Contract (Tender)	Viteccons Construction Investment Co., Ltd.	After the contract between both parties becomes effective, the mechanical and electrical construction will be carried out and completed before November 25, 2024; from the date of acceptance inspection, a construction warranty will be provided.	Vietnam Subsidiary Turnkey contracting for mechanical and electrical engineering construction of new factory buildings.	Confidentiality Clause Non-transferable Performance Guarantee

Engineering Contract (Tender)	Viteccons Construction Investment Co., Ltd.	After the contract takes effect between both parties, completion will be on January 10, 2025. From the date of acceptance approval, provide a 24-month construction warranty/original manufacturer warranty for equipment.	Vietnam Subsidiary Interior design and construction work for the Vietnam land-leased factory and office building.	Confidentiality Clause Non-transferable Performance Guarantee
Appointment Contract	THANH DO VALUATION JOINT STOCK COMPANY (Chengdu Company)	From June 10, 2024 until the completion of the appraisal report.	Vietnam Subsidiary Vietnam land lease appraisal service assignment.	Confidentiality clause, non-transferable
Appointment Contract	SEAS PROJECT CONSULTANTS CO., LTD(SEAS)	The contract between both parties is effective from the date of signing until March 15, 2025. (including Appendix 01 extension)	Vietnam Subsidiary Vietnam land lease commissioned construction, civil engineering, mechanical and electrical, and interior design construction supervision service assignment.	Confidentiality Clause Non-transferable
Construction contract	New Asia (Vietnam) Co., Ltd.	After the contract comes into effect between both parties, the project will be completed on July 9, 2024. Starting from the date of passing the acceptance inspection, a 3-year warranty service will be provided.	Vietnam Subsidiary Processing the weak current engineering for the factory and office construction on leased land in Vietnam.	Confidentiality Clause Non-transferable

Procurement contract	Jingbo Technology Co., Ltd.	The contract came into effect on December 11, 2024, with a 24-month warranty service starting from the date of equipment installation completion.	Vietnam Subsidiary Procurement of production equipment.	Confidentiality Clause Non-transferable
Procurement contract	Suzhou Mingyu Chuang Electronic Import and Export Co., Ltd.	Effective from December 11, 2024, a 12-month/24-month equipment warranty service will be provided from the date of completion and acceptance inspection.	Vietnam Subsidiary Purchase of production consumables.	Confidentiality Clause Non-transferable
Procurement contract	Kunshan Boze Intelligent Technology Co., Ltd.	Effective on December 11, 2024, after the final acceptance is passed, 24 months of equipment warranty service will be provided.	Vietnam Subsidiary Purchase of production consumables.	Confidentiality Clause Non-transferable
Procurement contract	Jintai Technology (Shanghai) Co., Ltd.	Effective December 10, 2024, 12 months of free warranty and 24 months of paid warranty from the date of system installation acceptance.	Vietnam Subsidiary System software installation and maintenance service procurement.	Confidentiality clause. Non-transferable.

Procurement contract	Chunghwa Telecom (Vietnam) Co., Ltd.	November 7, 2024 Delivery and installation shall be completed within 8 to 10 weeks from the effective date of the contract, and after passing acceptance inspection, the original manufacturer shall provide 1-year/3-year/5-year warranty depending on the nature of the equipment.	Vietnam Subsidiary Computer equipment procurement.	Confidentiality Clause Non-transferable
Procurement contract	Chunghwa Telecom (Vietnam) Limited company	November 7, 2024 Delivery and installation shall be completed within 8 to 10 weeks from the effective date of the contract, and after passing acceptance inspection, the original manufacturer shall provide 1-year/3-year/5-year warranty depending on the nature of the equipment.	Vietnam Subsidiary Computer equipment procurement.	Confidentiality Clause Non-transferable

Procurement contract	Chunghwa Telecom (Vietnam) Limited company	November 7, 2024 Delivery and installation shall be completed within 8 to 10 weeks from the effective date of the contract, and after passing acceptance inspection, the original manufacturer shall provide 1-year/3-year/5-year warranty depending on the nature of the equipment.	Vietnam Subsidiary Computer equipment procurement.	Confidentiality Clause Non-transferable
License agreement	Jintai Technology (Shanghai) Limited company	December 10, 2024 Permanently valid from	Vietnam Subsidiary System software license procurement.	Confidentiality clause. Non-transferable. One-time permanent license fee payment.
Procurement contract	Domestic and foreign vendors	2023	Product component and material procurement handling.	Confidentiality Clause Non-transferable

V. Financial Status, Operating Results and Status of Risk Management

1. Financial Status

(1) Consolidated Statement of Financial Status Comparative Analysis

Unit: NT\$ Thousand

Item	Year	2024	2023	Difference		
				Amount	%	Remarks
Current asset		2,851,936	2,546,951	304,985	12%	
Property, plant and equipment		1,575,233	1,415,518	159,715	11%	
Intangible assets		4,220	6,148	(1,928)	(31%)	
Other assets		385,246	248,132	137,114	55%	1
Total assets		4,816,635	4,216,749	599,886	14%	
Current liabilities		1,897,855	1,472,546	425,309	29%	2
Non-current liabilities		1,370,401	1,185,284	185,117	16%	
Total liabilities		3,268,256	2,657,830	610,426	23%	3
Share capital		611,768	611,680	88	0%	
Additional paid-in capital		772,000	718,446	53,554	7%	
Retained earnings		179,447	371,257	(191,810)	(52%)	4
Other equity		(14,836)	(142,464)	127,628	90%	5
Treasury shares		—	—	—	—	
Total shareholders' equity		1,548,379	1,558,919	(10,540)	(1%)	

Explanation of change in proportion: Analysis is provided for cases where the increase or decrease ratio is 20% or more, and the change amount reaches NT\$10 million.

(2) Analysis and explanation of significant differences in financial condition:

1. Increase in other assets: Due to the acquisition of land use rights for investment in the Vietnam plant this year.
2. Increase in current liabilities: Increase in short-term bank loans, accounts payable, and refund liabilities - current.
3. Increase in total liabilities: In addition to the increase in current liabilities, it is also due to the issuance of convertible corporate bonds.
4. Decrease in retained earnings: Mainly due to net loss after tax for the current year.
5. Increase in other equity: Due to exchange differences on translation of foreign operations.

(3) Future response plan: Continue operational growth, improve financial structure, enhance profitability.

2. Financial performance

(1) Consolidated operating results

Item	Year	Unit: NT\$ Thousand			
		2024	2023	Increase (Decrease) Amount	Percentage of increase (decrease)
Net operating revenue	2,784,122	3,030,713	(246,591)	(8%)	
Operating expenses	2,472,122	2,960,120	(487,998)	(16%)	
Operating Gross Profit	312,000	70,593	241,407	342%	1
Operating expenses	513,688	502,275	11,413	2%	
Net operating loss	(201,688)	(431,682)	229,994	53%	2
Non-operating income (expenses)	3,984	21,561	(17,577)	(82%)	3
Income tax benefit	5,014	37,237	(32,223)	(87%)	4
Net loss for the period	(192,690)	(372,884)	180,194	48%	5
Other comprehensive profit and loss (net)	128,508	(50,785)	179,293	353%	6
Total comprehensive income (loss) for the period	(64,182)	(423,669)	359,487	85%	7
Explanation of change in proportion: Analysis is provided for cases where the increase or decrease ratio is 20% or more, and the change amount reaches NT\$10 million.					

(2) Explanation of significant differences in operating results:

1. Increase in gross profit: Mainly due to proper inventory and related cost control resulting in an increase in gross profit margin.
2. Decrease in net operating loss: Increase in gross profit, unchanged operating expenses, resulting in a decrease in net operating loss.
3. Decrease in non-operating income (expenses): Mainly due to a net gain from financial assets and liabilities measured at fair value through profit or loss in 2023, compared to a net loss in 2024.
4. Decrease in income tax benefit: Due to reduced taxable losses, resulting in a decrease in income tax benefit.
5. Decrease in net loss for the period: Significant recovery in gross profit, resulting in a decrease in net loss for the period.

8. Increase in total comprehensive income for the period: Due to changes in exchange differences on translation of foreign operations' financial statements.
9. Increase in total comprehensive income for the period: Due to a decrease in net loss for the period and an increase in exchange differences on translation of foreign operations' financial statements.

- (3) Projected sales volume for the next year and the basis for it, as well as the key factors that may influence the company's expected sales growth or decline:

According to research firm TrendForce, as laptop inventories gradually clear and operating system generations change, driving demand for replacements, it is projected that laptop demand will gradually improve quarter by quarter in 2024. The global laptop market is expected to experience moderate growth, with an annual shipment growth rate of approximately 3.6%, reaching 172 million units.

2024 will be the year of AI PCs, and AI PCs will also drive demand for high-end business and content creator laptops. Good Way's industry-leading Thunderbolt 5 dock, in addition to targeting the gaming laptop and creator laptop application markets, can connect to NPUs and eGPUs via the high-speed PCIe extension interface, making it an AI Dock and the best peripheral for AI laptops.

The docking station has gradually evolved from the expansion function of the I/O interface to an indispensable peripheral product of a power distribution center. Moreover, the docking station has developed from a peripheral for laptops and tablets to a peripheral product for mobile phones. With the future trend of changing corporate office environments, whether it is a company, shared office, home office, or remote teaching, the demand for docking stations will be even stronger, implying that the docking station that the company focuses on developing will have greater development space, from commercial needs to educational institutions, government projects, to general consumer retail markets.

While constrained by price competition from peers and the different pace of development in the mainstream market, although the company expects its business scale to show a growing trend in the future, it is still bound to fluctuate due to the impact of the overall economic environment. The company will plan and prepare for relevant changes, continue to improve production efficiency and accelerate new product development, in order to maintain ample momentum in the current harsh industrial environment and create maximum profits. 2024 will be the year of the AI PC, driving demand for high-end business laptops and content creator laptop replacements.

3. Cash flows

(1). Liquidity Analysis for the Recent Two Years

Item	Year		Percentage increase (decrease) (%)	Unit: NT\$ Thousand
	2024	2023		
Cash flow ratio (%)	—	62.94	—	
Cash flow adequacy ratio (%)	46.24	54.22	-15%	
Cash reinvestment ratio (%)	—	16.22	—	
Differences explanation:				
1. Cash flow ratio: Increase in inventory and accounts receivable resulting in net cash outflow from operating activities; increase in short-term borrowings and accounts payable causing an increase in current liabilities.				
2. Cash flow adequacy ratio: Increase in net cash outflow from operating activities and increase in inventory this year, causing this ratio to decline.				
3. Cash reinvestment ratio: Net cash outflow from operating activities and working capital decreased simultaneously, causing this ratio to decline.				

(2) Cash Liquidity Analysis for the Coming Year

Unit: NT\$ Thousand					
Opening balance of cash (1)	Estimated net cash flow from operating activities throughout the year (2)	Net cash flows from investing and financing activities for the year (3)	Estimated remaining cash (deficit) amount (1)+(2)+(3)	Projected Cash Deficit Remedial Measures	
				Investment plan	Financial Management Plan
739,231	(44,968)	(24,263)	670,000	N/A	N/A
Analysis of projected cash flow changes for the coming year:					
(a) Operating activities are expected to result in net cash outflow, mainly due to net outflow of working capital such as inventory and accounts payable. (b) Investing activities are expected to result in net cash outflow, primarily due to cash outflow for land and factory construction in Vietnam. (c) The projected financing activities result in net cash outflow, mainly due to cash outflow from using long-term loans to repay short-term borrowings.					

4. Impact of Major Capital Expenditures on Financial and Business Operations in the Most Recent Year: No such situation.

5. Main reasons for profit and loss from the recent annual reinvestment policy, improvement plans, and investment plans for the coming year:

The Company's reinvestment policy is primarily aimed at accommodating sales demand and reducing production costs. In 2024, the operations of overseas factories declined due to a decrease in customer orders. In the future, apart from expanding production lines at our new Vietnam factory, the Company will also strengthen management of overseas production bases to reduce total costs. Furthermore, the Company will continue to focus on improving production processes to achieve profitability targets for our investment ventures.

6. Risk Analysis and Assessment for the Most Recent Fiscal Year and as of the Date of Annual Report Publication

(1) Impact of interest rate and exchange rate fluctuation and inflation on the Company's profitability for the most recent fiscal year as of the publication date of the annual report, and future countermeasures:

1. Impact of interest rate changes:

The Company's recent annual interest expense as a percentage of revenue was 1.95%, indicating that the impact of interest rate changes on revenue is minimal.

2. Impact of Exchange Rate Fluctuations:

(1) The impact of exchange rate fluctuations on the Company

The export ratio of the Company's products is over 90%. In the recent year, the exchange gain or loss accounted for approximately 0.11% of the revenue, indicating that exchange rate fluctuations have little impact on our revenue.

(2) The Company's specific measures in response to exchange rate fluctuations

A. Offsetting foreign currency receivables and payables to create a natural hedging effect.

B. Based on the actual fund requirements and the prevailing exchange rates, determine the timing for foreign currency exchange.

C. Reference data from professional financial institutions is sent regularly to assist the Company's financial staff in making decisions for foreign exchange forward hedging.

3. Impact of currency inflation:

In recent years, major economies around the world have generally used monetary policies to drive economic development. However, due to various comprehensive factors, the effectiveness of monetary policies has varied across countries, thereby affecting market expectations and causing

fluctuations in inflation rates. These fluctuations may bring about changes in the Company's operations, but the inflation rates in the main export countries of the company remain stable, and there should be no impact of inflation in the short term.

- (2) The policy on engaging in high-risk, high-leverage investments, lending funds to others, endorsements/guarantees, and derivative transactions during the most recent fiscal year and up to the date of printing of the annual report, the main reasons for profits or losses, and future response measures:

The company does not engage in high-risk, high-leverage investments, lending funds to others, endorsement guarantees, or derivative product transactions externally. Therefore, there have been no occurrences of profit or loss arising from such activities. In the future, if any such events occur, they will be handled in accordance with relevant regulations and operating procedures.

1. Due to operational needs, as of March 31, 2025, the Company's endorsements and guarantees are as follows:

- (1) The Company provides endorsement and guarantee for its 100% owned subsidiary GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED to apply for a new short-term loan facility of USD 10 million from Cathay United Bank Co., Ltd.

The above is the endorsements and guarantees between the Company and its 100% owned subsidiaries, and there is no possibility of any related risks.

2. Due to operational needs, as of March 31, 2025, the Company's loans to others are as follows:

- (1) The Company provides a loan to its 100% owned subsidiary GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED with an actual disbursement amount of USD 1.2 million.

The aforementioned funds are loaned between the company and its 100% owned subsidiary, and there is no possibility of related risks occurring.

- (2) The Company's 100% owned subsidiary GWC provides a loan to its 100% owned subsidiary Digi-Tech LLC with an actual disbursement amount of USD 833,000.

The above is a fund lending between the Company and its 100% owned subsidiaries, and there is no possibility of any related risks.

3. The details of the Company's transactions and contracts for derivative financial liabilities not accounted for using hedge accounting are as follows:

As of March 31, 2025: None.

- (3) Future research and development plans, and estimated expenditures

The range of products currently developed by the company can meet the needs

of most major customers. This is mainly built on good communication with customers, assisting international customers in brand maintenance, as well as irregular technical exchanges, which can provide important reference for customers in product planning.

In future products, in addition to continuing to develop new generation Intel Thunderbolt series products, there will also be intelligent docking stations combined with cloud applications, with various management mechanisms to manage the usage scenarios of the docking stations. It can also be used for big data analysis and security control. The production of multi-display image streaming products is also a direction for future product development. It can significantly improve the display efficiency of traditional USB multi-display solutions, making the image look smoother, and with a more competitive price. Regarding the output of multi-display image streaming products, which is also the future product development direction, it can significantly improve the display efficiency of traditional USB multi-display solutions, making the images appear smoother, with a more competitive price.

Therefore, to continuously enhance research and development capabilities to support the aforementioned development strategy, and in response to new technological requirements, whether in terms of workforce adjustments, procurement of development equipment, or various training programs, etc., we will at least maintain the previous R&D budget. Not only that, under the demands of market changes, we will carefully evaluate based on the situation, and if necessary, we will still increase the required budget with research and development innovation as the main focus.

Regarding Docking (ports), with the opportunity of Intel Thunderbolt 5 mass production scheduled for 2025, Good Way has mass production projects in cooperation with major global brands, and with the technological breakthrough of Thunderbolt 5's PCI-E Gen4x4 technology, there will also be significant achievements in the storage marketing.

- (4) The recent domestic and foreign major policy and legal changes and their impact on the company's financial business as of the date of printing the annual report, and the corresponding measures: In the most recent year, the Company has not experienced any major policy or legal changes that have affected the Company's financial business.
- (5) The impact of recent technological changes (including information security risks) and industry changes on the Company's finances and operations up to the printing date of the annual report, and the corresponding measures:

In terms of technological changes: With the changing landscape of the entire market, different technological product usage habits and working styles have emerged. People are placing greater emphasis on integrating and extending

various products that facilitate remote communication and convenient use. As a result, the integration and research and development of product technology have become a key focus for the Company's future development. Initially, the Company will primarily focus on expanding its base to develop integrated products across different domains, aligning with and responding to this market trend shift.

In response to the cybersecurity demands in the post-pandemic era, in addition to developing products with more comprehensive functionality, we have incorporated microcontroller unit (MCU) design and integrated secure element functions for confidential information and keys, reducing the probability of successful hacker attacks.

In response to the maturation and promotion of AI technology, along with the introduction of Intel Thunderbolt technology, there will inevitably be significant breakthroughs and developments in new applications and demands, which also creates market opportunities for the use and product evolution of Docking (ports).

In terms of cybersecurity risks: We will use cloud services as needed. The new official website after the upgrade will be hosted in the cloud. Currently, Good Way's email sending and receiving, as well as the headquarters business staff, have adopted cloud O365. Email sending and receiving at Good Trend (Shanghai) also partially use cloud O365. As viruses may destroy important operational data, anti-virus software is installed on all office and production line computers, and according to OTC's cybersecurity guidelines, cybersecurity administrators are designated and important cybersecurity messages are regularly released internally.

- (6) Impact of recent corporate image changes on corporate crisis management and corresponding measures as of the printing date of the annual report: None
- (7) The expected benefits, potential risks, and corresponding measures of mergers and acquisitions conducted in the most recent fiscal year and up until the printing date of the annual report: Not applicable.
- (8) The expected benefits, possible risks, and responsive measures for the expansion of the factory in the most recent year and up to the date of the annual report printing: The Taipei factory of the Company responds to the U.S.-China trade friction and diversifies the risks of production in mainland China, taking into consideration future industry development. Production began in Q1 2021, proceeding smoothly, with a monthly capacity of up to 80K PCS, increasing monthly revenue benefit by NT 1.2E. This will provide a greater supply to the market and meet customer production demands, enhancing customer satisfaction, and also eliminating customers' concerns about the risk of a single production base.
- (1) Possible risks of expansion: The main challenge is the raging global pandemic,

with new virus variants constantly emerging, leading to fluctuations in pandemic control measures and increasing uncertainty, which also simultaneously increases operational risks. The rise in raw material, transportation, and energy costs requires continuous attention to market changes, and effective adjustments and responses must be made.

(2) Countermeasures: 1. Grasp the epidemic situation and implement prevention and control measures. Cooperate with government policies, manage personnel effectively, and comply with prevention regulations to ensure the safety of production factories. 2. Monitor fluctuations in raw material market prices, and the procurement department should conduct flexible procurement to control material inventory levels and meet customer delivery demands, minimizing risks. 3. For fluctuations in raw material prices and increased transportation costs beyond an acceptable range, the costs can be passed on to customers. 4. In addition to shipping goods from mainland Chinese factories to the global market via sea and air, an overland route to Central Europe will be opened in cooperation with customers to meet market demands in a timely manner, providing more options.

The Company is building a factory in Vietnam to address the risks of US-China trade friction, geopolitical production risks, and future industrial development. In Q3 2023, the Vietnam factory construction plan was initiated, with monthly capacity expected to gradually increase from 90K to 150K PCS by Q2 2025, anticipated to increase the maximum monthly revenue benefit by NT 4E. This will provide a larger supply to the market and meet customers' production needs, enhancing customer satisfaction. It will also increase our market competitiveness and address customers' concerns about production base risks.

(1) Potential risks of expansion: including market saturation, intensified competition, financial pressure, and supply chain issues. Therefore, market analysis and risk assessment will be conducted.

(2) Countermeasures: 1. Market Research and Analysis: Conduct a comprehensive market research and competitive analysis. 2. Supply Chain Advantage: Optimize supply chain management to ensure timely supply of raw materials and production resources, reducing risks during the production process. 3. Technology Upgrades and Automation: Consider introducing new technologies and automation equipment to improve production efficiency and quality while reducing human errors. 4. Workforce Support Management: Ensure sufficient human resources to support the expansion plan, including training existing employees and recruiting new talents. 5. Marketing and Sales Strategies: Develop effective marketing and sales strategies to expand the market share of the products to support the sales demand after expansion.

(9) The risks faced in the recent year and up to the date of printing of the annual report due to the concentration of purchases or sales, and the corresponding

countermeasures:

Regarding sales concentration: In 2024, approximately 87% of sales amount was concentrated among the Top 10 customers, an increase in concentration compared to 85% in 2023. This was because sales to the top three customers increased compared to 2023, but there have been no major structural changes in Good Way's relationships with all its customers.

Regarding inventory centralization: Due to the resolved component supply shortage issue of 2024, there is no problem with excessive inventory or shipments. Therefore, inventory can be carried out according to order requirements and timelines.

- (10) In the most recent year and up until the date of printing of the annual report, there were no significant transfers of shares or changes in directors, supervisors, or shareholders holding more than 10% of the shares that had a significant impact or risk on the company, and no corresponding measures were required.
- (11) The impact, risks, and countermeasures of changes in operating rights on the company in the most recent fiscal year and up to the date of printing of the annual report: None
- (12) The impact and risks of litigation or non-litigation matters on the company in the most recent fiscal year and up to the date of printing of the annual report:
 - (1) Major lawsuits, non-litigious or administrative disputes of the Group: None.
 - (2) As of the date of publication of the annual report, there are no other major legal cases with Good Way Group as the principal party.
 - (3) Directors, supervisors, general managers, substantive responsible persons, major shareholders holding more than 10% of shares, and material litigation, non-litigious or administrative disputes involving subsidiaries: None.
- (13) Other important risks and countermeasures: None

7. Other important matters:

None.

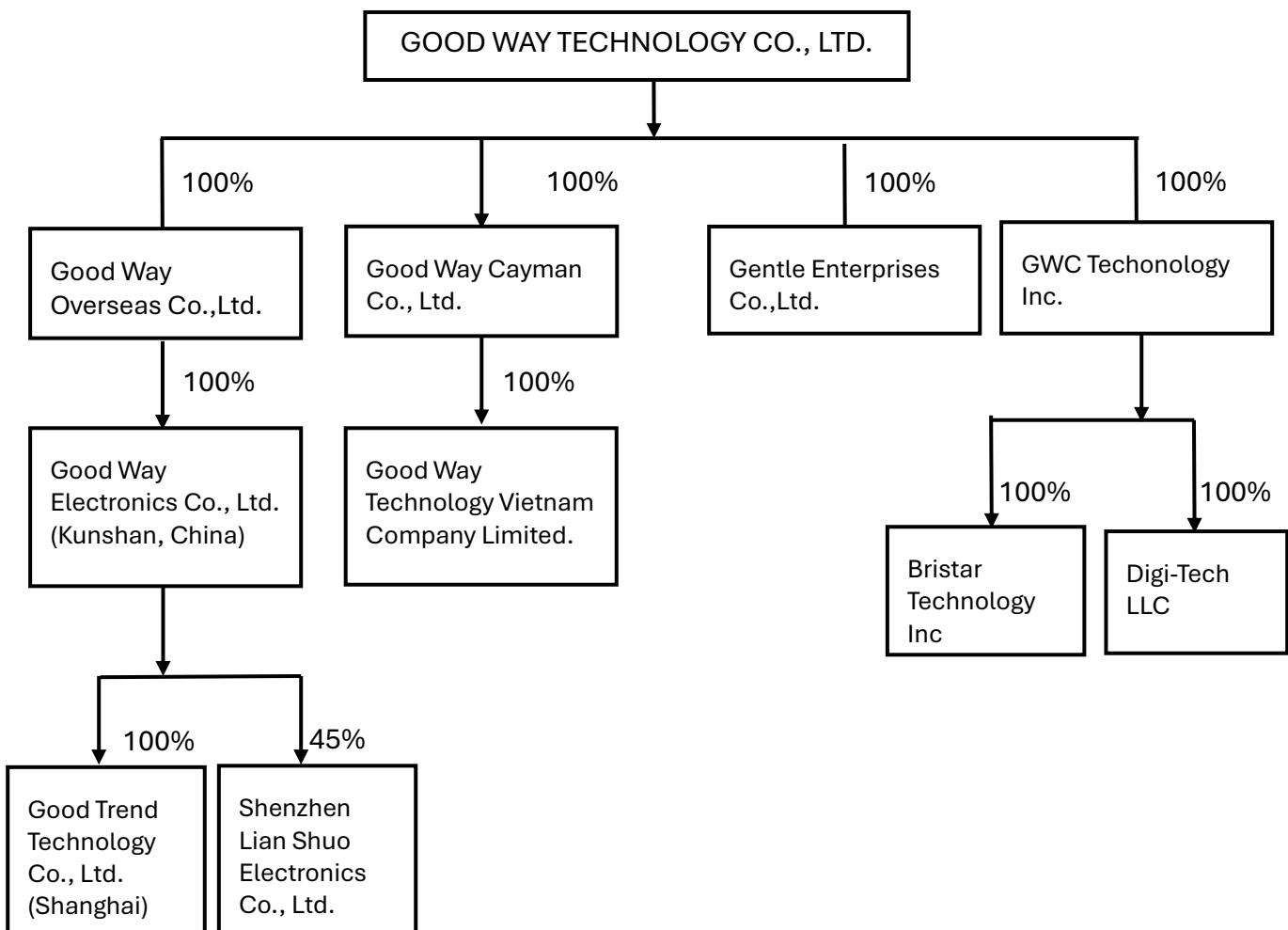
VI. Special Disclosure

1. Information on affiliated enterprises:

(1) Business report of affiliated enterprises

1. Affiliate Business Overview

Group Investment Structure Diagram



2. Companies presumed to have a controlling and subordinate relationship under Article 369-3 of the Company Act: No such situation.
3. In accordance with Article 369-2, Paragraph 2 of the Company Act, subsidiaries directly or indirectly controlled by the Company in terms of personnel, finance, or business operations: No such situation.

4. Basic information on affiliates

Name of Affiliate	Date of Incorporation	Address	Paid-in Capital	Primary Business and Production Projects	Remarks
GOOD WAY OVERSEAS CO., LTD.	2001.4.4	Suite 802, St James Court St Denis Street, Port Louis, Mauritius	USD 30,174 thousand	Engaged in holding and reinvestment businesses.	
Gentle Enterprises Co.,Ltd.	1998.07.16	Tropic Isle Building, P.O.Box 438, Road Town, Tortola, British Virgin Island	USD 50 thousand	Engaging in trade forwarding business.	
GWC Technology Inc.	2003.10.31	154 N. Aspan Ave. Azusa, CA 91702 U.S.A	USD 654 thousand	Engaging in trading business.	
GOOD WAY CAYMAN CO., LTD.	2023.04.28	4th Floor, Harbour Place 103 South Church Street P.O. Box 10240 Grand Cayman KY1-1002 Cayman Islands	USD 15,000 thousand	Engaged in holding and reinvestment businesses.	
Digi-Tech LLC	2017.11.3	154 N. Aspan Ave. Azusa, CA 91702 U.S.A	Note 1	Engaging in real estate rental	
Bristar Technology Inc	2017.10.9	154 N. Aspan Ave. Azusa, CA 91702 U.S.A	US\$120 Thousand	Engaging in trading business.	
GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED.	2023.11.01	Lot E2-1, Lien Ha Thai Industrial Park (Green iP-1), Thai Thuy district, Thai Binh province, Vietnam.	Note 2	Engaged in manufacturing and trading business.	
Good Way Electronics Co., Ltd. (Kunshan, China)	2001.6.18	No. 101, Hengchangjing Road, Jiangsu Province, China	USD 30,000 thousand	Engaged in manufacturing and trading business.	
Good Trend Technology Co., Ltd. (Shanghai)	2008.6.10	Room 8C, Building E, No. 50, Lane 2080, Lianhua Road, Minhang District, Shanghai, China	RMB 3,500 Thousand	Engaging in trading business.	
Shenzhen Lian Shuo Electronics Co., Ltd.	2024.03.21	No. 9 Keyan Road, Maling Community, Yuehai Subdistrict, Nanshan District, Shenzhen, China, Bike Technology Building 1001-B	RMB 2,000 Thousand	Technical services and development, computer software and electronic product sales	

Note 1: The invested company is a limited company without specifying the number of shares.

Note 2: The invested company is a limited company without specifying the number of shares.

Note 3: 12/31/2024 USD:NTD=1:32.785; RMB:NTD=1:4.56.

5. Where there is a controlled and subordinate relationship, the information of the shareholders shall be provided: No such situation.

6. The industries covered by the business operations of the overall group companies

The businesses operated by this company and its affiliated companies include: investment in various businesses, production and trade of electronic peripherals, etc.

The company is mainly responsible for the group's operations, research and development, finance, procurement and other operations; the third-country holding company (e.g. GOOD WAY OVERSEAS CO., LTD.) is mainly established as a holding company for indirect investment in mainland China; the third-country holding company (e.g. GOOD WAY CAYMAN CO., LTD.) is mainly established as a holding company for indirect investment in Vietnam; GWC Technology Inc. is mainly responsible for expanding the local market sales in the United States; Digi-Tech LLC is mainly engaged in real estate leasing; Bristar Technology Inc is mainly responsible for assisting HUB customers in customs clearance, warehousing and other related matters in the United States; Dongguan Donggu Electronic Co., Ltd. is mainly responsible for manufacturing business; GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED. is mainly responsible for manufacturing business; Shanghai Lishuo Electronic Co., Ltd. is mainly responsible for domestic sales in China and the promotion of its own brand business. Shenzhen Lianshuo Future Technology Co., Ltd. is mainly responsible for technical services and development related to Chinese products, computer software and electronic product sales, and other businesses.

7. Information on directors, supervisors, and president of affiliates

Unit: Thousand Share(s)

Name of Affiliate	Title	Name or Representative	Shareholding	
			Shares	%
GOOD WAY OVERSEAS CO., LTD.	Chairman	Tsao, Tse-Cheng, Representative of Good Way Technology Co., Ltd.	3,017	100%
Gentle Enterprises Co.,Ltd.	Chairman	Tsao, Tse-Cheng, Representative of Good Way Technology Co., Ltd.	50	100%
GWC Technology Inc.	Chairman	Tsao, Tse-Cheng, Representative of Good Way Technology Co., Ltd.	65	100%
GOOD WAY CAYMAN CO., LTD.	Chairman	Tsao, Tse-Cheng, Representative of Good Way Technology Co., Ltd.	15,000	100%
Digi-Tech LLC	Chairman	Tsao, Tse-Cheng, Representative of GWC Technology Inc.	Note 1	100%
Bristar Technology Inc	Chairman	Tsao, Tse-Cheng, Representative of GWC Technology Inc.	120	100%
GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED.	Chairman	Tsao, Tse-Cheng, Representative of GOOD WAY CAYMAN CO., LTD	Note 1	100%
Good Way Electronics Co., Ltd. (Kunshan, China)	Chairman	Tsao, Tse-Cheng, Representative of GOOD WAY OVERSEAS CO., LTD.	Note 1	100%
Good Trend Technology Co., Ltd. (Shanghai)	Chairman	Tsao, Tse-Cheng, Representative of Good Way Electronics Co., Ltd. (Kunshan, China)	Note 1	100%
Shenzhen Lian Shuo Electronics Co., Ltd.	Legal Director	Joint venture between New United Group (Beijing) Technology Co., Ltd. and Good Way Electronics Co., Ltd. (Kunshan, China); Board members are Chen Zhanbo, He Fang, Yu Ya'nan, Liu Shanyuan and Xue Jianfeng, with Jiang Xing as supervisor; Legal representative is Chen Zhanbo	Note 1	45%

Note 1: The invested company is a limited company without specifying the number of shares.

(2) Affiliate Business Operations Overview

Financial condition and operating results of affiliated companies:

Unit: NT\$ Thousand

Name of Affiliate (Note 1)	Capital	Total Assets	Total liabilities	Net value	Operating Revenue	Operating Income	Current Period Profit/Loss (After Tax)	Earnings Per Share (Yuan/After Tax)
Good Way Overseas Co., Ltd.	US\$30,174 Thousand	1,481,424	0	1,481,424	0	0	48,410	16.05
Gentle Enterprises Co.,Ltd.	US\$50 Thousand	26	0	26	0	0	0	0
GWC Technology Inc.	US\$654 Thousand	582,281	354,444	227,837	928,619	26,168	22,302	341.13
GOOD WAY CAYMAN CO., LTD.	US\$15,000 Thousand	483,348	0	483,348	0	0	-2,059	-0.14
Digi-Tech LLC	US\$1,065 Thousand	62,316	29,696	32,620	4,624	1,476	-15	Note 2
Bristar Technology Inc	US\$120 Thousand	4,920	26	4,894	0	-33	131	1.09
Good Way Electronics Co., Ltd. (Kunshan, China)	US\$30,000 Thousand	1,992,294	508,016	1,484,278	1,639,197	6,752	48,366	Note 2
Good Trend Technology Co., Ltd. (Shanghai)	RMB 3,500 Thousand	130,508	80,350	50,158	170,680	3,718	7,090	Note 2
GOOD WAY TECHNOLOGY VIETNAM COMPANY LIMITED	US\$15,000 Thousand	507,939	29,411	478,528	0	-5,098	-2,231	Note 2
Shenzhen Lian Shuo Electronics Co., Ltd.	RMB 2,000 Thousand	8,541	37	8,504	0	-609	-609	Note 2

Note 1: The affiliated company is a foreign company. Except for the capital amount, which is converted at historical exchange rates, the balance sheet items are converted at the exchange rate on the reporting date, and the income statement items are converted to New Taiwan dollars based on the average exchange rate for the year. The exchange rates are as follows:

	<u>US : NT</u>	<u>RMB : NT</u>	<u>VND : NT</u>
December 31, 2024	32.785	4.56	0.0013
2024 Annual Average	32.112	4.51	0.0013

Note 2: The invested company is a limited company without specifying the number of shares.

(3) Consolidated Financial Statements of Affiliated Enterprises: For fiscal year 2024 (from January 1, 2024, to December 31, 2024), the companies that should be included in the preparation of consolidated financial statements of affiliated enterprises in accordance with the "Rules Governing the Preparation of Affiliated Enterprises Consolidated Business Reports, Consolidated Financial Statements, and Relationship Reports" are the same as those that should be included in the preparation of parent-subsidiary consolidated financial reports in accordance with International Accounting Standard No. 27. Additionally, the relevant information that should be disclosed in the consolidated financial statements of affiliated enterprises has already been disclosed in the aforementioned parent-subsidiary consolidated financial reports; therefore, separate consolidated financial statements of affiliated enterprises will not be prepared.

(4) Relationship Report of Affiliated Enterprises: Not applicable.

2. Circumstances of private equity securities offerings in the most recent year and up to the date of publication of the annual report: None

3. Other necessary supplementary information

Commitments for Listing:

Commitments for Listing	Implementation of Commitments
1. Commit to adding the following to the "Procedures for Acquisition or Disposal of Assets": "The Company shall not waive its right to participate in future capital increases of GOOD WAY OVERSEAS CO., LTD. (hereinafter referred to as GOOD WAY OVERSEAS), Gentle Enterprises Co., Ltd. (hereinafter referred to as Gentle Enterprises), and GWC Technology Inc. (hereinafter referred to as GWC). GOOD WAY OVERSEAS shall not waive its right to participate in future capital increases of Good Way Electronics Co., Ltd. (Kunshan, China) (hereinafter referred to as Good Way Kunshan). Good Way Kunshan shall not waive its right to participate in future capital increases of Good Trend Technology Co., Ltd. (Shanghai). In the future, if the Company needs to waive its right to participate in capital increases or dispose of the aforementioned companies due to strategic alliance considerations or other reasons approved by the Taipei Exchange (TPEx), it shall require a special resolution by the Company's Board of Directors." If the procedures are	The Company has issued a written undertaking to agree to handle the following items, and on August 12, 2014, the Board of Directors passed the "Procedures for Acquisition or Disposal of Assets" with the addition of the following provisions, which were approved by the Shareholders' Meeting on June 9, 2015. This matter has been reported to the Taiwan Stock Exchange Corporation, a juristic body organized under the provisions of the Securities Exchange Act, in an official letter No. 10406004 dated June 26, 2015. This matter was approved by the Board of Directors on March 21, 2019, to amend the wording of the provisions in the "Procedures for Acquisition or Disposal of Assets," and the amendment was approved by the Shareholders' Meeting on June 14, 2019. This matter was approved by the Board of Directors on March 16, 2022, to amend the wording of the provisions in the "Procedures for Acquisition or Disposal of Assets" due to the dissolution and liquidation of Dongguan Yuanshu Electronics Co., Ltd. and Top Famous Enterprises Ltd., and the amendment was approved by the Shareholders'

Commitments for Listing	Implementation of Commitments
subsequently amended, the material information shall be disclosed on the Public Information Observatory and reported to the Taipei Exchange (TPEX) for reference.	Meeting on June 8, 2022.
2. The Company promises that if there are any revisions to the "Related Party Transaction Management Procedure" established between the company and related parties in the future, they should be submitted to the company's board of directors for a special resolution, and all independent directors should attend and express their opinions.	The Company has already issued a letter of commitment, and we will carry out the following committed matters accordingly.
3. Promise to perform regular audits on the internal control systems related to the selection and evaluation of qualified suppliers for subsidiaries on an annual basis.	The Company has already issued a letter of commitment, and we will carry out the following committed matters accordingly.

- 4. Disclosure of events which may hold significant influence on shareholders' equity or share price, in compliance with Article 36, Paragraph 2, Subparagraph 2 of the Securities and Exchange Act of the R.O.C in the most recent fiscal year and as of the date of annual report publication: None.**

Good Way Technology Co., Ltd.

Chairman: Tsao, Tse-Cheng